



Massachusetts Department of Revenue

Schedule B

Interest, Dividends and Certain Capital Gains and Losses 2023

Name of estate or trust

Estate or trust employer Identification number

Fill in oval if showing a loss

1 Total interest (from U.S. Form 1041, line 1; or Form 1041-QFT, line 1a)	1	<input type="text"/>
2 Total dividends (from U.S. Form 1041, line 2a; or Form 1041-QFT, line 2a)	2	<input type="text"/>
3 Other interest and dividends not included above	3	<input type="text"/>
4 Total interest and dividends. Add lines 1 through 3.	4	<input type="text"/>
5 Interest on U.S. debt obligations included in line 4	5	<input type="text"/>
6 Interest from Massachusetts banks reported in Form 2, line 5 (5.0% income).	6	<input type="text"/>
7a Other exclusions (see instructions). Attach list of exclusions, if any	7a	<input type="text"/>
7b Non-resident estates or trusts only. See instructions	7b	<input type="text"/>
8 Total adjustments. Add lines 5, 6, 7a and 7b.	8	<input type="text"/>
9 Subtotal. Subtract line 8 from line 4	9	<input type="text"/>
10 Allowable deductions from your trade or business (from Massachusetts Schedule C-2)	10	<input type="text"/>
11 Subtotal. Subtract line 10 from line 9	11	<input type="text"/>
12 Short-term capital gains (included in U.S. Form 1041, Schedule D, Part I, lines 1 through 5).	12a	<input type="text"/>
13 Long-term capital gains on collectibles and pre-1996 installment sales (from Massachusetts Schedule D, line 11).	13	<input type="text"/>
14 Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797).	14	<input type="text"/>
15a Add lines 12 through 14.	15a	<input type="text"/>
15b Non-resident estates or trusts only. See instructions.	15b	<input type="text"/>
15c Subtract line 15b from line 15a. Not less than 0	15c	<input type="text"/>
16 Allowable deductions from your trade or business (from Massachusetts Schedule C-2)	16	<input type="text"/>
17 Subtotal. Subtract line 16 from line 15c.	17	<input type="text"/>
18 Short-term capital losses (included in U.S. Form 1041, Schedule D, Part I, lines 1 through 5)	18	<input type="radio"/>
19 Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797).	19	<input type="radio"/>
20 Prior short-term losses for years beginning after 1981 (from 2022 Massachusetts Schedule B, line 41)	20	<input type="radio"/>
21a Combine lines 17 through 20.	21a	<input type="radio"/>
21b Non-resident estates or trusts only. See instructions	21b	<input type="radio"/>
21c Subtract line 21b from 21a. If a positive amount, go to line 26. If the total is a loss, go to line 22.	21c	<input type="radio"/>
22 Short-term capital losses applied against interest and dividends. Enter the smaller of line 11 or line 21c (as a positive amount). Not more than \$2,000.	22	<input type="text"/>
23 Subtotal. Combine lines 21c and 22.	23	<input type="radio"/>
24 Short-term capital losses applied against long-term capital gains	24	<input type="text"/>
25 Short-term losses available for carryover in 2024. Combine lines 23 and 24 and enter result here and in line 41, omit lines 26 through 29, enter 0 in line 30, and complete lines 31 through 40	25	<input type="radio"/>
26 Short-term gains and long-term gains on collectibles. Enter amount from line 21c. See instructions.	26	<input type="text"/>
27 Long-term capital losses applied against short-term capital gains	27	<input type="text"/>



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28 Subtotal. Subtract line 27 from line 26. Enter result here. If line 28 is 0, omit line 29, and enter 0 in line 30.	28	<input type="text"/>
29 Long-term gains deduction. Complete only if lines 13 and 28 are greater than 0. If line 13 shows a gain, enter 50% of line 13 minus 50% of losses in lines 18, 19, 20 and 27, but not less than 0	29	<input type="text"/>
30 Short-term gains after long-term gains deduction. Subtract line 29 from line 28	30	<input type="text"/>
31 Enter the amount from line 11.	31	<input type="text"/>
32 Short-term losses applied against interest and dividends. Enter the amount from line 22	32	<input type="text"/>
33 Subtotal. Subtract line 32 from line 31. See instructions	33	<input type="text"/>
34 Long-term losses applied against interest and dividends. Not more than \$2,000 (from worksheet in instructions)	34	<input type="text"/>
35 Adjusted interest and dividends. Subtract line 34 from line 33	35	<input type="text"/>
36 Adjusted gross interest, dividends and certain capital gains and losses. Add lines 30 and 35. Not less than 0	36	<input type="text"/>
37 Expense and fiduciary compensation deduction. Attach Schedule H.		
37a Expense deduction (from Schedule H, line 5)	37a	<input type="text"/>
37b Fiduciary compensation (from Schedule H, line 18)	37b	<input type="text"/>
37c Total.	37c	<input type="text"/>
38 Taxable interest and dividends and certain capital gains. Subtract line 37 from line 36. Not less than 0	38	<input type="text"/>
39 If line 38 is greater than or equal to line 11, enter the amount from line 11 here and on Form 2, line 14. If line 38 is less than line 11, enter line 38 here and on Form 2, line 14	39	<input type="text"/>
40 Taxable 8.5% capital gains. Subtract line 39 from line 38. Not less than 0. Enter result here and on Form 2, line 23	40	<input type="text"/>
41 Available short-term losses for carryover in 2024. Enter amount from line 25 only if it is a loss.	41	<input type="text"/>