



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2023 and 12-31-2023 below. Fiscal year filers enter appropriate dates.

Tax year beginning [MMDDYYYY] Tax year ending [MMDDYYYY]

Form 355S S Corporation Excise Return

2023

NAME OF CORPORATION, FEDERAL IDENTIFICATION NUMBER (FID), PRINCIPAL BUSINESS ADDRESS, CITY/TOWN/POST OFFICE, STATE, ZIP+4, PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT), CITY/TOWN/POST OFFICE, STATE, ZIP+4

Fill in if: Initial return [ ] Final return [ ] Name change [ ] Address change [ ] Amended return (see instructions) [ ] Amended return due to federal change [ ] Amended return due to federal audit [ ] Amended return due to IRS BBA Partnership Audit [ ] Enclosing Schedule DRE [ ] Enclosing Schedule FCI [ ] Enclosing Schedule TDS [ ] S election termination or revocation [ ] Member of lower-tier entity [ ]

- 1 Fill in if corporation is incorporated within Massachusetts.
2 Date of incorporation in Massachusetts.
3 Type of corporation (select one, if applicable)
4 Type of corporation (select one, if applicable)
5 Fill in if corporation is included in a 355U filing (see instructions).
6 FID of principal reporting corporation (if line 5 is filled in).
7 Fill in if line 5 is filled in and corporation's tax year ends in a different month than the 355U
8 Fill in if corporation is the parent of another corporation
9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1)
10 Principal business code (from U.S. return).
11 Number of employees in Massachusetts
12 Number of employees worldwide
13 Foreign corporation: first date of business in Massachusetts
14 Last year audited by IRS
15 Fill in if adjustments have been reported to Massachusetts
16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity
17 Fill in if: Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272 Taxable only with respect to partnership activity

DECLARATION. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions), Date, Print paid preparer's name, Preparer's PTIN, Title, Date, Paid preparer's phone, Paid preparer's EIN, Fill in if DOR may discuss this return with the paid preparer, Taxpayer's e-mail address, Name of designated tax matters partner, Identifying number of tax matters partner



FEDERAL IDENTIFICATION NUMBER

Input field for Federal Identification Number

2023 FORM 355S, PAGE 2 EXCISE CALCULATION

Table with 30 rows for excise calculation. Columns include line number, description, calculation (e.g., × .0026), and input/output boxes. Includes sections for credits, payments, and penalties.



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

# Schedule A Balance Sheet

2023

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
<b>1</b> Capital assets in Massachusetts:			
<b>a.</b> Buildings . . . . . 1a			
<b>b.</b> Land . . . . . 1b			
<b>c.</b> Motor vehicles and trailers . . . . . 1c			
<b>d.</b> Machinery taxed locally . . . . . 1d			
<b>e.</b> Machinery <b>not</b> taxed locally . . . . . 1e			
<b>f.</b> Equipment . . . . . 1f			
<b>g.</b> Fixtures . . . . . 1g			
<b>h.</b> Leasehold improvements taxed locally . . . . . 1h			
<b>i.</b> Leasehold improvements <b>not</b> taxed locally . . . . . 1i			
<b>j.</b> Other fixed depreciable assets . . . . . 1j			
<b>k.</b> Construction in progress . . . . . 1k			
<b>l.</b> Total capital assets in Massachusetts . . . . . 1l			
<b>2</b> Inventories in Massachusetts:			
<b>a.</b> General merchandise . . . . . 2a			
<b>b.</b> Exempt goods . . . . . 2b			
<b>3</b> Supplies and other non-depreciable assets in Massachusetts . . . . . 3			
<b>4</b> Total tangible assets in Massachusetts . . . . . 4			
<b>5</b> Capital assets outside Massachusetts:			
<b>a.</b> Buildings and other depreciable assets . . . . . 5a			
<b>b.</b> Land . . . . . 5b			
<b>6</b> Leaseholds/leasehold improvements outside Massachusetts . . . . . 6			
<b>7</b> Total capital assets outside Massachusetts . . . . . 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



FEDERAL IDENTIFICATION NUMBER

Grid for Federal Identification Number

Table with 3 columns: Line number, Description, and Amount grid. Rows include Inventories outside Massachusetts, Supplies and other non-depreciable assets outside Massachusetts, Total tangible assets outside of Massachusetts, Total tangible assets, Investments (capital stock investments and equity contributions only), Notes receivable, Accounts receivable, Intercompany receivables, Cash, Other assets, and Total assets.

LIABILITIES AND CAPITAL

Table with 3 columns: Line number, Description, and Amount grid. Rows include Mortgages on (Massachusetts tangible property taxed locally, Other tangible assets), Bonds and other funded debt, Accounts payable, Intercompany payable, Notes payable, Miscellaneous current liabilities, Miscellaneous accrued liabilities, Total liabilities, Total capital stock issued, Paid-in or capital surplus, Retained earnings and surplus reserves, Undistributed S corporation net income, Total capital, Treasury stock, and Total liabilities and capital.

If a loss, mark an X in box at left



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

### Schedule B Tangible or Intangible Property Corporation Classification

2023

Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1							
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2							
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3							
4	Massachusetts machinery taxed locally. Classified manufacturers enter 0 (from Schedule A, line 1d)	4							
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5							
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	6							
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7							
8	Total assets (from Schedule A, line 18)	8							
9	Massachusetts tangible property taxed locally (from line 6 above)	9							
10	Total assets not taxed locally. Subtract line 9 from line 8	10							
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	11							
12	Assets subject to allocation. Subtract line 11 from line 10	12							
13	Income apportionment percentage (from Schedule F, line 5)	13							
14	Allocated assets. Multiply line 12 by line 13	14							
15	Tangible property percentage. Divide line 7 by line 14	15							

### Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1							
2	Exempt Massachusetts tangible property:								
a.	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a							
b.	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b							
c.	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	2c							
d.	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d							
e.	Exempt goods (from Schedule A, line 2b)	2e							
f.	Certified Massachusetts industrial waste/air treatment facilities	2f							
g.	Certified Massachusetts solar or wind power deduction	2g							
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3							
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation.	4							



CORPORATION NAME

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FEDERAL IDENTIFICATION NUMBER

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# Schedule D Intangible Property Corporation

2023

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

<b>1</b>	Total assets (from Schedule A, line 18) . . . . .	1	<input type="text"/>
<b>2</b>	Total liabilities (from Schedule A, line 26) . . . . .	2	<input type="text"/>
<b>3</b>	Massachusetts tangible property taxed locally (from Schedule B, line 6) . . . . .	3	<input type="text"/>
<b>4</b>	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) . . . . .	4	<input type="text"/>
<b>5</b>	Subtract line 4 from line 3. Do not enter less than "0" . . . . .	5	<input type="text"/>
<b>6</b>	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . . .	6	<input type="text"/>
<b>7</b>	Deductions from total assets. Add lines 2, 5 and 6 . . . . .	7	<input type="text"/>
<b>8</b>	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" . . . . .	8	<input type="text"/>
<b>9</b>	Income apportionment percentage (from Schedule F, line 5) . . . . .	9	<input type="text"/>
<b>10</b>	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation . . . . .	10	<input type="text"/>

# Schedule E-1 Dividends Deduction

Beginning January 1, 1999, 95% of dividends received from or on account of the ownership of any class of stock, if the business corporation owns 15% or more of the voting stock of the corporation paying the dividend, will be allowed as a deduction to net income. Enclose schedule showing payers, amounts and percent of voting stock owned by class of stock.

<b>1</b>	Total dividends. See instructions . . . . .	1	<input type="text"/>
<b>2</b>	Dividends from Massachusetts corporate trusts . . . . .	2	<input type="text"/>
<b>3</b>	Dividends from non-wholly-owned DISCs . . . . .	3	<input type="text"/>
<b>4</b>	Dividends, if less than 15% of voting stock owned . . . . .	4	<input type="text"/>
<b>5</b>	Dividends from RICs . . . . .	5	<input type="text"/>
<b>6</b>	Dividends from REITs . . . . .	6	<input type="text"/>
<b>7</b>	Total taxable dividends. Add lines 2 through 6 . . . . .	7	<input type="text"/>
<b>8</b>	Dividends eligible for deduction. Subtract line 7 from line 1 . . . . .	8	<input type="text"/>
<b>9</b>	Dividends deduction. Multiply line 8 by .95 . . . . .	9	<input type="text"/>

