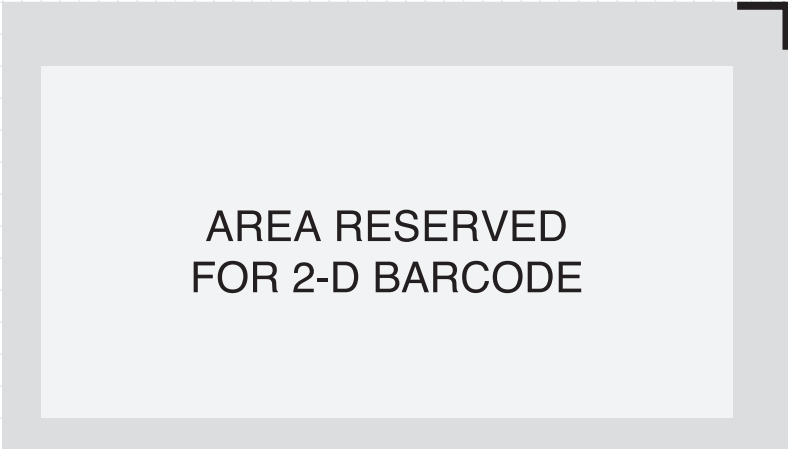
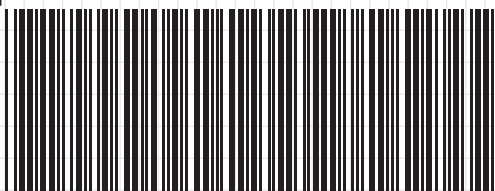


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2022 Schedule C-2

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Excess Deductions Against Trade or Business Income

FIRSTNAMEXXXXXX I LASTNAMEXXXXXXXXXXXX SOCIALSECNO

| | | | |
|------|---|-----|-----------------|
| 1. | Total 5.0% income or (loss) | 1 | -XXXXXXXXXXXXXX |
| 2. | 5.0% interest exemption | 2 | XXXXXXXXXXXXXX |
| 3. | Abandoned Building Renovation Deduction | 3 | XXXXXXXXXXXXXX |
| 4. | Combine lines 1, 2 and 3 | 4 | -XXXXXXXXXXXXXX |
| 5. | Additional adjusted gross income deductions | 5 | XXXXXXXXXXXXXX |
| 6. | Subtract line 5 from line 4 | 6 | -XXXXXXXXXXXXXX |
| 7. | If line 6 is 0 or greater, you have no excess deductions | | |
| 7a. | 12% capital gains effectively connected with the active conduct of your trade or business | 7a | XXXXXXXXXXXXXX |
| 7b. | 12% capital gains from passive activities allowed to offset (losses) from passive activities in the current taxable year | 7b | XXXXXXXXXXXXXX |
| 7. | Add lines 7a and 7b | 7 | XXXXXXXXXXXXXX |
| 8. | Allowable deduction. Enter the smaller of line 6 (considered as a positive amount) or line 7 here and in Schedule B, line 14 of Forms 1, 1-NR/PY or MA NRCR; or Form 2, Schedule B, line 16 | 8 | XXXXXXXXXXXXXX |
| 9. | Combine lines 6 and 8 | 9 | -XXXXXXXXXXXXXX |
| 10. | If line 9 is 0 or greater, you have no excess deductions | | |
| 10a. | Interest (other than from Massachusetts banks) and dividends effectively connected with the active conduct of your trade or business | 10a | XXXXXXXXXXXXXX |
| 10b. | Interest (other than from Massachusetts banks) and dividends from passive activities allowed to offset (losses) from passive activities in the current taxable year | 10b | XXXXXXXXXXXXXX |
| 10. | Add lines 10a and 10b | 10 | XXXXXXXXXXXXXX |
| 11. | Allowable deduction. Enter the smaller of line 9 (considered as a positive amount) or line 10 here and in Schedule B, line 8 of Forms 1, 1-NR/PY or MA NRCR; or Form 2, Schedule B, line 10 | 11 | XXXXXXXXXXXXXX |
| 12. | Combine lines 9 and 11 | 12 | -XXXXXXXXXXXXXX |
| 13. | If line 12 is 0 or greater, you have no excess deductions | | |
| 13a. | Long-term capital gains effectively connected with the active conduct of your trade or business (enclose statement) | 13a | XXXXXXXXXXXXXX |
| 13b. | Long-term capital gains from passive activities allowed to offset (losses) from passive activities in the current taxable year | 13b | XXXXXXXXXXXXXX |
| 13. | Add lines 13a and 13b | 13 | XXXXXXXXXXXXXX |
| 14. | Allowable deduction. Enter the smaller of line 12 (considered as a positive amount) or line 13 here and in Schedule D, line 18 of Forms 1, 1-NR/PY or MA NRCR; or Form 2, Schedule D, line 17 | 14 | XXXXXXXXXXXXXX |

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