

LOUISIANA

DEPARTMENT of REVENUE

Partnership Return of Income

Mail to:

Louisiana Department of Revenue

PO Box 3440

Baton Rouge, Louisiana 70821-3440

2018

☐ Mark box for calendar year or Fiscal Year (Enter dates)

Begun _____, 2018

Ended _____, 2019

Legal Name

Trade Name

Address

City

State

ZIP

Mark box if:

Amended return ☐

First time filing of this form ☐

Final return ☐

Short period return ☐

IMPORTANT: Round all dollar amounts to the nearest dollar.

A.	LDR Account Number	
B.	Federal Employer Identification Number	
C.	Federal ordinary business income	
D.	Federal net income	
E.	Gross revenues	
F.	Total assets	
G.	NAICS code	
H.	Enter the state abbreviation for location of the principal place of business.	

I.	Does the income of this partnership include the income of any disregarded entities?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
J.	For this tax year, was any partner a disregarded entity that is being included in the income tax return of a corporation (including any entity that is treated as a corporation)?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
K.	For this tax year, was any partner a corporation (including any entity that is treated as a corporation)?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
L.	For this tax year, was any partner not a corporation (including any entity that is treated as a corporation) and not a disregarded entity that is being included in the income tax return of a corporation (including any entity that is treated as a corporation)?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Schedule A — Partner List						
Partner Number	Partner SSN or FEIN	Name	Street Address	City	State	ZIP
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Schedule B — Partner Allocations								
1 Partner Number	2 Entity Code	3 Partner's Share of Profit (%)	4 Partner's Share of Loss (%)	5 Partner's Share of Credits (%)	6 LA Resident	7 In composite return?	8 Distributable Losses	9 Distributable Income
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								

Schedule C — Reconciliation of partners' capital accounts					
Partner Number	Capital account at beginning of year	Capital contributed during year	Current year increase (decrease)	Withdrawals and distributions	Capital account at end of year
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
Totals	\$	\$	\$	\$	\$

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature of General Partner or Limited Liability Company Member Manager

Telephone

Date (mm/dd/yyyy)

Print Name of Officer

Address

PAID PREPARER USE ONLY	Print Preparer's Name		Preparer's Signature		Date (mm/dd/yyyy)	Check <input type="checkbox"/> if Self-employed		
	Firm's Name ▶				Firm's FEIN ▶			
	Firm's Address ▶				Telephone ▶			

PTIN, FEIN, or LDR Account Number
of Paid Preparer

For Office Use Only.

Schedule D — Partner Credit Shares

Partner Number	Credit Code	Credit Amount	Credit Code	Credit Amount	Credit Code	Credit Amount	Credit Code	Credit Amount

Schedule E — Other Information

1. What type of entity is filing this return? Check the applicable box:

a. ☐ Domestic general partnership b. ☐ Domestic limited partnership

c. ☐ Domestic limited liability company d. ☐ Domestic limited liability partnership

e. ☐ Foreign partnership f. ☐ Other ► _____

2. At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person? ☐ Yes ☐ No

3. At the end of the tax year:

a. Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? ☐ Yes ☐ No

b. Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? ☐ Yes ☐ No

4. At the end of the tax year, did the partnership:

a. Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? If "Yes," complete (i) through (iv) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b. Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5. Is this partnership a publicly traded partnership as defined in IRC Section 469(k)(2)? ☐ Yes ☐ No

Schedule F — Cost of goods sold

1. Inventory at beginning of year	1	
2. Purchases	2	
3. Cost of labor	3	
4. Additional section 263A costs (attach schedule)	4	
5. Other costs (attach schedule)	5	
6. Total. Add lines 1 through 5	6	
7. Inventory at end of year	7	
8. Cost of goods sold. Subtract Line 7 from Line 6.	8	

Schedule G — Income from rents and royalties

1. Kind and location of property	2. Amount	3. Depreciation	4. Repairs	5. Other expenses
1. Total				
2. Net income (or loss) (Column 2 less the sum of Columns 3, 4, and 5.)				\$

Schedule H — Description of interest and taxes

Description	Amount	Description	Amount

Schedule I — Sales of capital assets

1. Description of property	2. Date acquired	3. Date sold	4. Gross sales price	5. Depreciation allowed (or allowable) since acquisition or Jan. 1, 1934 (Attach schedule.)	6. Cost or other basis and cost of improvements subsequent to acquisition or Jan. 1, 1934	7. Expense of sale	8. Gain or loss (Column 4 plus Column 5, less the sum of Columns 6 and 7)
Total							\$

Schedule J — Sales of property other than capital assets							
1. Description of property	2. Date acquired	3. Date sold	4. Gross sales price	5. Depreciation allowed (or allowable) since acquisition or Jan. 1, 1934 (Attach schedule.)	6. Cost or other basis and cost of improvements subsequent to acquisition or Jan. 1, 1934	7. Expense of sale	8. Gain or loss (Column 4 plus Column 5, less the sum of Columns 6 and 7)
Total							\$

Schedule K — Other deductions			
Description	Amount	Description	Amount
Total			\$

Schedule L — Balance Sheets per Books

Assets		Beginning of taxable year	End of taxable year
1	Cash		
2a	Trade notes and accounts receivable		
2b	Less allowance for bad debts		
3	Inventories		
4	U.S. government obligations		
5	Tax-exempt securities		
6	Other current assets (attach statement)		
7a	Loans to partners (or persons related to partners)		
7b	Mortgage and real estate loans		
8	Other investments (attach statement)		
9a	Buildings and other depreciable assets		
9b	Less accumulated depreciation		
10a	Depletable assets		
10b	Less accumulated depletion		
11	Land (net of any amortization)		
12a	Intangible assets (amortizable only)		
12b	Less accumulated amortization		
13	Other assets (attach statement)		
14	Total assets		
Liabilities and Capital		Beginning of taxable year	End of taxable year
15	Accounts payable		
16	Mortgages, notes, bonds payable in less than 1 year		
17	Other current liabilities (attach statement)		
18	All nonrecourse loans		
19a	Loans from partners (or persons related to partners)		
19b	Mortgages, notes, bonds payable in 1 year or more		
20	Other liabilities (attach statement)		
21	Partners' capital accounts		
22	Total liabilities and capital		

Schedule M — Reconciliation of Federal and Louisiana Net Income for Partnerships with Non-Corporate Partners

	Column 2
1. Federal net income	
2. Additions to federal net income:	
a. Interest and dividend income from other states and their political subdivisions	
b. Other additions – Attach schedule.	
c. Total additions – Add Lines 2a and 2b.	
3. Subtractions from federal net income:	
a. Interest and dividend income from U.S. Government Obligations	
b. Other subtractions – Attach schedule.	
c. Total subtractions – Add Lines 3a and 3b.	
4. Louisiana net income from all sources – The amount should agree with Schedule P, Line 22.	

Schedule N — Computation of Apportionment Percentage for Partnerships with Non-Corporate Partners

Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2. If ratio not used, check box. <input type="checkbox"/>			____.____ %
2. Wages, salaries, and other personal service compensation paid during the year. (See instructions.) If ratio not used, check box. <input type="checkbox"/>			____.____ %
3. Loans made during the year. If ratio not used, check box. <input type="checkbox"/>			____.____ %
4. Taxpayers primarily in the business of manufacturing or merchandising enter ratio from Line 1, Column 3. If ratio not used, check box. <input type="checkbox"/>			____.____ %
5. Income tax property ratio. Enter percentage from Schedule O, if applicable. If ratio not used, check box. <input type="checkbox"/>			____.____ %
6. Total percents in Column 3			____.____ %
7. Average of percents – Divide Line 6 by applicable number of ratios.			____.____ %

Schedule O — Computation of Property Ratio

	Located Everywhere		Located in Louisiana	
	1. Beginning of year	2. End of year	3. Beginning of year	4. End of year
Intangible Assets				
1. Cash				
2. Notes and accounts receivable				
3. Reserve for bad debts	()	()		
4. Investment in U.S. govt. obligations				
5. Other current assets				
6. Other investments – Attach schedule				
7. Loans to partners				
8. Other intangible assets – Attach schedule				
9. Accumulated amortization	()	()		
10. Total intangible assets – Add Lines 1 through 9				
Real and Tangible Assets				
11. Inventories				
12. Bldgs. and other depreciable assets				
13. Accumulated depreciation	()	()	()	()
14. Depletable assets				
15. Accumulated depletion	()	()	()	()
16. Land				
17. Other real & tangible assets – Attach schedule				
18. Excessive reserves, assets not reflected on books, or undervalued assets				
19. Total real and tangible assets – Add Lines 11 through 18				
20. Less real and tangible assets not used in production of net apportionable income – Attach schedule				
21. Balance – Subtract Line 20 from Line 19				
22. Beginning of year balance				
23. Total – Add Lines 21 and 22.				
24. Income tax property ratio (Line 23, Column 4 ÷ Line 23, Column 2)				____.____ %

Schedule P — Computation of Louisiana Net Income for Partnerships with Non-Corporate Partners**See instructions if separate accounting method is used and check box.** ☐

	Totals			Totals	
1A. Gross receipts		.00	23. Allocable income from all sources:		
1B. Less returns and allowances		.00	23A. Net rents and royalties from immovable or corporeal movable property		.00
1C. Balance. Subtract Line 1B from Line 1A.		.00	23B. Royalties from the use of patents, trademarks, etc.		.00
2. Less: Cost of goods sold and/or operations		.00	23C. Income from estates, trusts, and partnerships		.00
3. Gross profit – Subtract Line 2 from Line 1C.		.00	23D. Income from construction, repair, etc.		.00
4. Ordinary income from other partnerships, estates and trusts		.00	23E. Interest Income		.00
5. Net farm profit (loss)		.00	23F. Dividend Income		.00
6. Net gain (loss) from federal Form 4797, Part II, line 17		.00	23G. Profit (loss) from the sale of capital assets		.00
7. Other income (loss) See Instructions		.00	23H. Net profit (loss) from sales or exchanges of property not made in the regular course of business		.00
8. Total income – Add Lines 3 through 7		.00	23I. Allocable expenses	()	.00
9. Salaries and wages		.00	23J. Net allocable income from all sources		.00
10. Guaranteed payments to partners		.00	24. Net income subject to apportionment – Subtract Line 23J from Line 22		.00
11. Repairs and maintenance		.00	25. Net income apportioned to Louisiana		.00
12. Bad debts		.00	26. Allocable income from Louisiana sources:		
13. Rent		.00	26A. Net rents and royalties from immovable or corporeal movable property		.00
14. Taxes and licenses		.00	26B. Royalties from the use of patents, trademarks, etc.		.00
15. Interest.		.00	26C. Income from estates, trusts, and partnerships		.00
16. Depreciation less depreciation reported elsewhere		.00	26D. Income from construction, repair, etc.		.00
17. Depletion (Do not deduct oil and gas depletion)		.00	26E. Interest Income		.00
18. Retirement plans, etc.		.00	26F. Dividend Income		.00
19. Employee benefit programs		.00	26G. Profit (loss) from the sale of capital assets		.00
20. Other deductions – See instructions.		.00	26H. Net profit (loss) from sales or exchanges of property not made in the regular course of business		.00
21. Total deductions – Add Lines 9 through 20		.00	26I. Allocable expenses	()	.00
22. Net income from all sources – Subtract Line 21 from Line 8.		.00	26J. Net allocable income from Louisiana Sources		.00
			27. Louisiana net income – add lines 25 and 26J.		.00

Schedule Q — Reconciliation of Federal and Louisiana Net Income for Partnerships with Corporate Partners
See R.S. 47:287.71, R.S. 47:287.73, and R.S. 47:287.82 for information.

	Column 2
1. Federal net income	
2. Additions to federal net income:	
a. Total additions – Attach Schedule	
3. Subtractions from federal net income:	
a. Bank dividends (see instructions).	
b. All other dividends	
c. Interest	
d. Road Home – The amount included in federal income	
e. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C	
f. Other subtractions – Attach schedule.	
g. Total subtractions – Add Lines 3a through 3f.	
4. Louisiana net income from all sources – The amount should agree with Schedule S, Line 22.	

Schedule R — Computation of Apportionment Percentage for Partnerships with Corporate Partners

Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2.			_____._____%
2. For certain oil & gas businesses only. Wages, salaries, and other personal service compensation paid during the year. (See instructions.) If ratio not used, check box. <input type="checkbox"/>			_____._____%
3. For certain oil & gas businesses only. (See instructions.) Income tax property ratio – Enter percentage from Schedule O, Line 24. If ratio not used, check box. <input type="checkbox"/>			_____._____%
4. ONLY corporations primarily in the oil and gas business, enter ratio from Line 1D, Column 3 (See Instructions.) If ratio not used, check box. <input type="checkbox"/>			_____._____%
5. Total of percents in Column 3			_____._____%
6. Average of percents – Divide Line 5 by applicable number of ratios.			_____._____%

Schedule S — Computation of Louisiana Net Income of Partnerships with Corporate Partners**See instructions if separate accounting method is used and check box.** ☐

	Totals			Totals	
1A. Gross receipts		.00	20. Other deductions – See instructions		.00
1B. Less returns and allowances		.00	21. Total deductions – Add Lines 9 through 20.		.00
1C. Balance. Subtract Line 1B from Line 1A.		.00	22. Net income from all sources – Subtract Line 21 from Line 8.		.00
2. Less: Cost of goods sold and/or operations		.00	23. Allocable income from all sources:		
3. Gross profit – Subtract Line 2 from Line 1C.		.00	23A. Net rents and royalties from immovable or corporeal movable property		.00
4. Ordinary income from other partnerships, estates and trusts		.00	23B. Royalties from the use of patents, trademarks, etc.		.00
5. Net farm profit (loss)		.00	23C. Income from estates, trusts, and partnerships		.00
6. Net gain (loss) from federal Form 4797, Part II, line 17		.00	23D. Income from construction, repair, etc.		.00
7. Other income (loss) See Instructions		.00	23E. Other allocable income		.00
8. Total income – Add Lines 3 through 7		.00	23F. Allocable expenses	()	.00
9. Salaries and wages		.00	23G. Net allocable income from all sources		.00
10. Guaranteed payments to partners		.00	24. Net income subject to apportionment – Subtract Line 23G from Line 22.		.00
11. Repairs and maintenance		.00	25. Net income apportioned to Louisiana		.00
12. Bad debts		.00	26. Allocable income from Louisiana sources:		
13. Rent		.00	26A. Net rents and royalties from immovable or corporeal movable property		.00
14. Taxes and licenses		.00	26B. Royalties from the use of patents, trademarks, etc.		.00
15. Interest.		.00	26C. Income from estates, trusts, and partnerships		.00
16. Depreciation less depreciation reported elsewhere		.00	26D. Income from construction, repair, etc.		.00
17. Depletion (Do not deduct oil and gas depletion)		.00	26E. Other allocable income		.00
18. Retirement plans, etc.		.00	26F. Allocable expenses	()	.00
19. Employee benefit programs		.00	26G. Net allocable income from Louisiana sources		.00
			27. Louisiana net income – Add Line 25 and Line 26G.		.00

Schedule T — Tax Credits		
Description	Code	Credit Amount
1. LA Citizens Property Assessment		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13. Total Tax Credits: Add credit amounts in Lines 1 through 12.		

Description	Code	Description	Code	Description	Code	Description	Code
Inventory Tax	50F	Digital Interactive Media and Software	73F	Donation to School Tuition Organization	213	Historic Structures	253
Ad Valorem Natural Gas	51F	Other Refundable	80F	Inventory Tax Credit Carried Forward & ITEP	218	Digital Interactive Media	254
Ad Valorem Offshore Vessels	52F	Premium Tax	100	Ad Valorem Natural Gas Credit Carried Forward	219	Capital Company	257
Telephone Company Property	54F	Bone Marrow	120	New Jobs Credit	224	LCDFI Credit	258
Prison Industry Enhancement	55F	Nonviolent Offenders	140	Refunds by Utilities	226	New Markets	259
Mentor-Protégé	57F	Qualified Playgrounds	150	Eligible Re-entrants	228	Brownfields Investor	260
Milk Producers	58F	Debt Issuance	155	Neighborhood Assistance	230	Motion Picture Infrastructure	261
Technology Commercialization	59F	Contributions to Educational Institutions	160	Research and Development	231	Angel Investor	262
Musical and Theatrical Production	62F	Donations to Public Schools	170	Cane River Heritage Area	232	Other	299
School Readiness Child Care Provider	65F	Conversion of Vehicle to Alternative Fuel	185	Apprenticeship	236	Biomed/University Research	300
School Readiness Business - Supported Child Care	67F	Other	199	Ports of Louisiana Investor	238	Tax Equalization	305
School Readiness Fees and Grants to Resource and Referral Agencies	68F	Atchafalaya Trace	200	Ports of Louisiana Import Export Cargo	240	Manufacturing Establishments	310
Retention and Modernization	70F	Previously Unemployed	208	Motion Picture Investment	251	Enterprise Zone	315
		Recycling Credit	210	Research and Development	252	Other	399
		Basic Skills Training	212				