

LOUISIANA
 DEPARTMENT of REVENUE

**2015 Legislation Recovery Worksheet for
 Corporation, Fiduciary, and Composite Returns**

 Attach Form R-6411 to your
 Form CIFT-620, IT-541, or R-6922.

SCHEDULE NRC – NONREFUNDABLE PRIORITY 1 CREDITS

Line	COLUMN 1: Description	COLUMN 2: Amount Prior to Acts 109 or 125 Reduction	COLUMN 3: Amount Reduced by Acts 109 or 125	COLUMN 4: 2017 Recovery Amount	COLUMN 5: 2018 Recovery Amount	COLUMN 6: 2019 Recovery Amount
1.	Credit for Taxes Paid to Other States					
2.	Credit for Taxes Paid to NH & TN					
Additional Nonrefundable Credits from Schedule NRC For each credit, enter the associated code along with the dollar amounts. See instructions.						
3.						
4.						
5.						
6.						
7.						

Description	Code
Premium Tax	100
Bone Marrow	120

Description	Code
Nonviolent Offenders	140
Qualified Playgrounds	150

Description	Code
Debt Issuance	155
Contributions to Educational Institutions	160

Description	Code
Donations to Public Schools	170
Donations of Materials, Equipment, Advisors, Instructors	175
Other	199

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REFUNDABLE PRIORITY 2 CREDITS						
Line	COLUMN 1: Description	COLUMN 2: Amount Prior to Act 125 Reduction	COLUMN 3: Amount Reduced by Act 125	COLUMN 4: 2017 Recovery Amount	COLUMN 5: 2018 Recovery Amount	COLUMN 6: 2019 Recovery Amount
1.	Louisiana Citizens Insurance Credit					
SCHEDULE RC-P2 – REFUNDABLE PRIORITY 2 CREDITS						
2.	Prison Industry Enhancement (55F)					
3.	Milk Producers (58F)					
4.	Alternative Fuel – Fueling Station & Conversions (71F)					
5.	Alternative Fuel – If taxpayer elected not to determine cost for new car (71F)					

SCHEDULE NRC-P3 – NONREFUNDABLE PRIORITY 3 CREDITS						
Additional Nonrefundable Credits from Schedule NRC-P3						
For each credit, enter the associated code along with the dollar amounts. See instructions.						
Line	COLUMN 1: Description	COLUMN 2: Amount Prior to Act 125 Reduction	COLUMN 3: Amount Reduced by Act 125	COLUMN 4: 2017 Recovery Amount	COLUMN 5: 2018 Recovery Amount	COLUMN 6: 2019 Recovery Amount
1.						
2.						
3.						
4.						
5.						

Description	Code
Atchafalaya Trace	200
Previously Unemployed	208
Recycling Credit	210

Description	Code
Basic Skills Training	212
New Jobs Credit	224
Refunds by Utilities	226

Description	Code
Eligible Re-entrants	228
Neighborhood Assistance	230

Description	Code
Cane River Heritage	232
LCDFI	258

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This worksheet has been created to reflect the recovery of certain income tax credits pursuant to Acts 109 and 125 of the 2015 Regular Session of the Louisiana Legislature. Section 3(C) of Act 109 and Section 7 of Act 125 allows a recovery of the credit amount reduced by the Acts if your return was filed after July 1, 2015, for which a timely extension was requested prior to July 1, 2015. One-third of the portion of the credit that was reduced by the Acts is allowed as a credit on the return for each of the taxable years beginning during 2017, 2018, and 2019. This worksheet must be used in completing your income tax return for 2017, 2018, and 2019. A copy of this worksheet must be attached to each return when filed. Round all amounts to the nearest dollar according to the instructions for Columns 4, 5, and 6. See Revenue Information Bulletin 17-018 for more information.

All references to Schedule NRC applies to CIFT-620, IT-541 and R-6922 unless otherwise stated. The same also applies to references to Schedules NRC-P3 and RC-P2.

General Instructions

Mark the "2015 Legislation Recovery" box on the first page of your return if you are claiming any of the recoveries allowed under Acts 109 and 125 of the 2015 Regular Legislative Session. To complete this worksheet, you will need Forms R-620CNR, R-620CRW, and R-540-G1 that was attached to your return that was filed after July 1, 2015.

Column 2 – For each reduced credit that you claimed on your return, enter the amount from the "Amount Prior to Act 125 Reduction" column of Forms R-620CNR and R-620CRW. For nonrefundable credits, this amount is limited to the credit amount that would have reduced tax. For example, if your nonrefundable credits prior to reduction totaled \$7,000 and your tax liability was \$6,000, the total of Column 2 is limited to \$6,000. A recovery is not allowed for nonrefundable credit amounts that exceeded tax.

Column 3 – For each reduced credit that you claimed on your return, using Forms R-620CNR and R-620CRW subtract the amount in the "Amount allowed under Act 125" from the amount in the "Amount Prior to Act 125 Reduction" column and enter the result on the appropriate line or credit code under Column 3. For nonrefundable credits, Column 3 is limited to amounts that would have reduced tax.

Columns 4 and 5 – To determine the recovery amount to claim in 2017 and 2018, divide Column 3 by three and round to the nearest dollar. Enter the result in both Columns 4 and 5. See example below.

Column 6 – To determine the recovery amount to claim in 2019, subtract Columns 4 and 5 from Column 3. See example below.

Example: Assume Column 3 is \$7. The \$7 divided by three equals \$2.33. The \$2.33 should be rounded to \$2.00 and entered in Columns 4 and 5. Since \$7 minus \$2 minus \$2 equals \$3, \$3 would be entered in Column 6.

IMPORTANT! The amount entered in Column 4 should be reported on your 2017 return, Column 5 on your 2018 return and Column 6 on your 2019 return. Retain copies of this worksheet to attach to your 2018 and 2019 return.

SPECIFIC LINE INSTRUCTIONS

All below references to the 2017 return also include the 2018 and 2019 returns.

SCHEDULE NRC-P1 – NONREFUNDABLE PRIORITY 1 CREDITS

The reduction to the credits on the 2017 Schedule NRC-P1 was reported on Forms R-540-G1 and R-620CNR for 2014 and prior tax years.

Line 1 – Credit for Taxes Paid to Other States – Any taxes paid to New Hampshire or Tennessee should be separately reported on Line 2.

Column 2 – Enter the total amount from Column 3 of Form R-540-G1. This amount is limited to the amount of taxes paid to other states that would have reduced your tax liability. For example, if taxes paid to other states was \$12,000 and your Louisiana income tax liability was \$9,500, you would enter \$9,500 in Column 2.

Column 3 – Subtract the total of Column 3 from the total of Column 6 of Form R-540-G1 from Column 2 of Form R-6410. Your total recovery amount is limited to the amount that would have reduced tax.

After completing Columns 4 through 6, using the instructions under General Instructions, enter the amount from Column 4 on your 2017 Form IT-541, Line 10. This amount could be in addition to any credits earned for the 2017 tax year.

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Form CIFT-620, IT-541, or R-6922.**Line 2 – Credit for Taxes Paid to New Hampshire or Tennessee:**

Column 2 – Enter the net income tax liability as reported on the New Hampshire or Tennessee return. This figure does not come from your W-2, 1099R, or W-2G forms. Attach a copy of the other state's return. The total of Lines 1 and 2 of Column 2 is limited to the amount of taxes paid to other states that would have offset the tax liability. For example, if total taxes paid to other states was \$12,000 and your Louisiana income tax liability was \$9,500, you would limit the total of Column 2 to \$9,500. Your total recovery amount is limited to the amount that would have reduced tax.

Column 3 – Enter the amount from Column 2. See Revenue Information Bulletin 16-052.

After completing Columns 4 through 6, using the instructions under General Instructions, enter the amount from Column 4 on Form IT-541, Line 10. This amount could be in addition to any credits earned for the 2017 tax year.

ADDITIONAL NONREFUNDABLE CREDITS FROM SCHEDULE NRC-P1

The additional nonrefundable credits that were reduced by Act 125 are referenced individually by a three-digit code on the worksheet. Enter the credit identifying code in Column 1, and the dollar amounts in the appropriate spaces in Columns 2 through 6. Also, enter the credit description, identifying code, and the dollar amount from Column 4 in the appropriate spaces on your 2017 Schedule NRC-P1. This amount could be in addition to any credits earned for the 2017 tax year. Your recovery amount is limited to the amount that would have reduced tax.

REFUNDABLE PRIORITY 2 CREDITS

The reduction to the Louisiana Citizens Insurance Credit and credits on the 2017 Schedule RC-P2 were reported on Form 620CRW for 2014 and prior tax years.

Line 1 – Louisiana Citizens Insurance Credit

After completing Columns 1 through 6 using the instructions under General Instructions, enter the amount from Column 4 on the 2017 Form CIFT-620, Line 11A; IT-541, Line 13; or R-6922, Line 5A.

SCHEDULE RC-P2 – REFUNDABLE PRIORITY 2 CREDITS

Lines 2 through 7 are the additional refundable credits that were reduced by Act 125. For each credit, enter the dollar amounts in the appropriate spaces in Columns 2 through 6. Enter the credit description, identifying code, and the dollar amount from Column 4 in the appropriate spaces on your 2017 Schedule RC-P2. This amount could be in addition to any credits earned for the 2017 tax year.

SCHEDULE NRC-P3 – NONREFUNDABLE PRIORITY 3 CREDITS

The reduction to the credits on the 2017 Schedule NRC-P3 were reported on Form R-620CNR for 2014 and prior tax years.

The additional nonrefundable credits that were reduced by Act 125 are referenced individually by a three-digit code on the worksheet. Enter the credit identifying code in Column 1, and the dollar amounts in the appropriate spaces in Columns 2 through 6. Enter the credit description, identifying code, and the dollar amount from Column 4 in the appropriate spaces on your 2017 Schedule NRC-P3. This amount could be in addition to any credits earned for the 2017 tax year. Your recovery amount is limited to the amount that would have reduced tax.