

**WHO MUST FILE**

Partnerships engaging in activities in Louisiana that have nonresident partners are required to file a composite partnership return unless:

- a. All nonresident partners are corporations, partnerships, or tax exempt trusts; or
- b. All nonresident individual, estate, and trust partners have a valid agreement on file with the Department of Revenue.

All nonresident individual, estate, and trust partners who were partners at any time during the taxable year and who do not have a valid agreement on file with the Louisiana Department of Revenue (LDR) must be included in the Louisiana Composite Partnership Return. The agreement, in the form of an affidavit, must include a statement that the taxpayer agrees to timely file a Louisiana Nonresident Individual Income Tax Return and make payment of Louisiana individual income tax. See Louisiana Administrative Code (LAC) 61:1.1401 available on the Department's website at [www.revenue.louisiana.gov/policies](http://www.revenue.louisiana.gov/policies).

**The following entities cannot be included in a composite partnership return filing:**

- Corporations are required to file Form CIFT-620, *Louisiana Corporation Income and Franchise Tax Return*, to report any partnership income.
- Resident estates and trusts are required to file Form IT-541, *Louisiana Fiduciary Income Tax Return*, to report partnership income.
- Partners who are themselves partnerships cannot be included in a composite partnership return. These partners must file all applicable Louisiana tax returns. Refer to LAC 61:1.1401.
- Partners who are Louisiana residents are required to file Form IT-540, *Louisiana Resident Individual Income Tax Return*, to report partnership income. Refer to LAC 61:1.1401.

**FILING REQUIREMENTS**

Louisiana Revised Statute 47:201.1(F)(4) requires the electronic filing of all composite partnership returns. If tax credits are claimed on the composite partnership return:

- ALL nonresident partners must be included on the return and on *Schedule of Included Partner's Share of Income and Tax*.
- ALL partners, including residents, corporations, and other partnerships must be included on the *Schedule of Not Included Partner's Share of Income and Tax*.

**WHEN TO FILE**

The return for the calendar year must be filed with LDR on or before May 15th of the year following the close of the calendar year. Returns for fiscal years must be filed on or before the 15th day of the fifth month after the close of the fiscal period. If the due date falls on a weekend or legal holiday, the return is due on the next business day.

**EXTENSIONS**

The Secretary of the Louisiana Department of Revenue may grant an extension of time for filing the composite partnership return not to exceed six months from the date the return is due. Extensions must be filed electronically on or before the due date of the return. An extension can be requested on the LDR website at [www.revenue.louisiana.gov/extensions](http://www.revenue.louisiana.gov/extensions).

**PAYMENTS**

An Electronic Funds Transfer (EFT) payment is required for all payments of tax due that exceed \$5,000.

**REVENUE ACCOUNT NUMBER, FEIN, NAME, AND ADDRESS**

Please mark the appropriate circle if your name has changed, if you are filing an amended return, if you are filing a final return, or if your address has changed. You must file using your 10-digit Louisiana Revenue Account Number. The Federal Employer Identification Number (FEIN) cannot be used in place of the Revenue Account Number. Enter the FEIN associated with the account number entered. A Revenue Account Number can be obtained by using our Online Business Registration application available on the LDR's website at [www.revenue.louisiana.gov](http://www.revenue.louisiana.gov).

**2015 LEGISLATION RECOVERY**

Mark the circle if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. See the instructions for Schedules NRC-P1, RC-P2, and NRC-P3 and Revenue Information Bulletin 17-018 on LDR's website for more information.

**ROUNDING TO WHOLE DOLLARS**

Round cents to the nearest whole dollar on the composite partnership return. Total prepayments, including any credit carried forward from last year, must also be rounded to the nearest whole dollar.

**AMENDED RETURNS**

The "AMENDED RETURN" circle on the Louisiana form must be clearly marked when filing an amended return. In order to amend the amounts reported, the taxpayer must file a revised Form R-6922, along with a detailed explanation of the changes.

**TAX RATE**

A tax rate of 6 percent (.06) is assessed on the total distributive shares for nonresident partners included on the Louisiana composite partnership return.

**PAID PREPARER INSTRUCTIONS**

If this return was prepared by a paid preparer, he or she must provide the paid preparer information. The paid preparer must enter their name and identification number when preparing and filing the return. If the paid preparer has a Preparer Tax Identification Number (PTIN), the PTIN must be provided; otherwise, the FEIN or LDR account number must be provided. If the paid preparer represents a firm, the firm's FEIN must also be provided. The failure of a paid preparer to sign or provide an identification number will result in the assessment of the unidentified preparer penalty on the preparer. The penalty is \$50 for each occurrence of failing to sign or failing to provide an identification number.

## INSTRUCTIONS FOR SCHEDULE OF INCLUDED PARTNER'S SHARE OF INCOME AND TAX

The *Schedule of Included Partner's Share of Income and Tax* is used to report the share of income and tax for each nonresident partner who does not have a valid agreement on file with LDR. If anything is reported on the Louisiana Composite Partnership Return, this schedule must be completed. Nonresident partners with an agreement on file must be included on the *Schedule of NOT Included Partner's Share of Income and Tax*.

**Exception:** If tax credits are claimed on the composite return, all nonresident partners must be included on the *Schedule of Included Partner's Share of Income and Tax* regardless of having a valid agreement on file. ALL other partners, including residents, corporations, and other partnerships must be included on the *Schedule of Not Included Partner's Share of Income and Tax*.

**Partner Number** – Begin with number 1 and use consecutive numbering for each partner who is a nonresident member of the partnership that is being included on the composite return. Also, provide a total for all partners on this schedule as applicable. Complete each row with the requested information for each partner.

**ID Type** – Enter SSN if the partner is an individual. Enter FEIN if the partner is a trust.

**SSN** – If ID type is SSN, enter the Social Security Number of the partner required to be included on this schedule. If ID type is FEIN, enter the Federal Employer Identification Number of the partner.

**Name** – Enter the full name if the partner is an individual or the legal name of the trust.

**Address, City, State, and ZIP** – Enter the mailing address of each partner.

**Partner's Share of Profit (%)** – Enter the year-end percentage of each partner. This percentage is generally based on the partnership agreement. Enter the total for all partners on this schedule.

**Partner's Share of Loss (%)** – Enter the year-end percentage of each partner. This percentage is generally based on the partnership agreement. Enter the total for all partners on this schedule.

**Partner's Share of Credits (%)** – Enter the year-end percentage of each partner. This percentage is generally based on the partnership agreement. Enter the total for all partners on this schedule.

**Resident of LA for Tax Year** – Enter Yes or No. Resident partners cannot be on this schedule.

**Credits Claimed on the Return** – Enter Yes or No indicating whether tax credits earned by the partnership flow through to the partners and are being claimed on the composite return. If tax credits are claimed on the composite return, all nonresidents must be included on this schedule.

**Distributable Losses** – Enter the amount of distributable losses that were derived from or attributable to sources in this state. Add all distributable losses and enter the total for all partners in the Total column.

**Distributable Income** – Enter the amount of distributable income that was derived from or attributable to sources in this state regardless of income being distributed. Each partner's share of the composite payment is calculated on this amount. Add all distributable income and enter the total for all partners in the Total column.

**Income Tax Due** – A tax rate of 6 percent (.06) is assessed on the amount of Distributable Income. Calculate the tax due for each partner and enter the total for all partners in the Total column.

**Nonrefundable Priority 1 Credits** – For each partner, enter their share of Nonrefundable Priority 1 Credits. Add the amount of Nonrefundable Priority 1 Credits and enter the total for all partners in the Total column.

**Schedule NRC-P1** – Refer to the list of nonrefundable credits on Schedule NRC-P1. For each nonrefundable credit being claimed, enter the identifying three-digit code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule NRC-P1. The codes listed are not interchangeable with other codes listed in the instructions.**

**Income Tax Due after Nonrefundable Priority 1 Credits** – For each partner, subtract Total Nonrefundable Priority 1 Credits from Income Tax Due and enter the result. This amount cannot be less than zero. Enter the total for all partners on this schedule.

**Louisiana Citizens Insurance Credit** – For each partner, calculate and enter their share of the Louisiana Citizens Property Insurance assessment that was included in the property's insurance premium and paid by the partnership. A copy of the declaration page that shows the separate charges for the LA Citizens assessment must be submitted with your return.

Mark the "2015 Legislation Recovery" circle on the face of the return if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. Section 7 of Act 125 allows a recovery of the credit amount reduced by the Act on a return filed after July 1, 2015, for which an extension was requested prior to July 1, 2015. You must attach Form R-6411, *2015 Legislation Recovery Worksheet-Corporation, Fiduciary, and Composite Partnership*, to your return to show the calculation of the recovery. Include the 2018 recovery amount in addition to any credits earned for the 2018 tax year.

**Refundable Priority 2 Credits** – For each partner, enter their share of Refundable Priority 2 Credits from Schedule RC-P2. Add the amount of Refundable Priority 2 Credits and enter the total for all partners in the Total column.

**Schedule RC-P2** – Refer to the list of refundable credits on Schedule RC-P2. For each refundable credit being claimed, enter the identifying code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule RC-P2. The codes listed are not interchangeable with other codes listed in the instructions.**

**Income Tax Due after Total Refundable Priority 2 Credits** – For each partner, subtract Louisiana Citizens Insurance Credit and Refundable Priority 2 Credits from Income Tax Due after Total Refundable Priority 1 Credits and enter the result. This amount cannot be less than zero. Enter the total for all partners on this schedule.

**Nonrefundable Priority 3 Credits** – For each partner, enter their share of Nonrefundable Priority 3 Credits. Add the amount of Nonrefundable Priority 3 Credits and enter the total for all partners in the Total column.

**Schedule NRC-P3** – Refer to the list of nonrefundable credits on Schedule NRC-P3. For each nonrefundable credit being claimed, enter the identifying three-digit code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule NRC-P3. The codes listed are not interchangeable with other codes listed in the instructions.**

**Amount Paid on Partner's Behalf** – For each partner, subtract Nonrefundable Priority 3 Credits from Income Tax Due after Total Refundable Priority 2 credits and enter the result. This amount cannot be less than zero. Enter the total for all partners on this schedule.

**Refundable Priority 4 Credits** – For each partner, enter their share of Refundable Priority 4 Credits. Add the amount of Refundable Priority 4 Credits and enter the total for all partners in the Total column.

**Schedule RC-P4** – Refer to the list of refundable credits on Schedule RC-P4. For each refundable credit being claimed, enter the identifying code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule RC-P4. The codes listed are not interchangeable with other codes listed in the instructions.**

## INSTRUCTIONS FOR SCHEDULE OF NOT INCLUDED PARTNER'S SHARE OF INCOME AND TAX

The *Schedule of NOT Included Partner's Share of Income and Tax* is used to report the share of income for each nonresident partner who has a valid agreement on file with LDR and is therefore not included on the composite return.

**Exception:** If tax credits are claimed on the composite return, all nonresidents must be on the *Schedule of Included Partner's Share of Income and Tax* regardless of having a valid agreement on file. ALL other partners, including residents, corporations and other partnerships must be included on *Schedule of Not Included Partner's Share of Income and Tax*.

**Partner Number** – Use consecutive numbering for each partner required to be listed on this schedule. Also, provide a total for all partners on this schedule as applicable. Complete each row with the requested information for each partner.

**ID Type** – Enter SSN if the partner is an individual. Enter FEIN if the partner is an entity such as a corporation, partnership, or trust.

**SSN** – If ID type is SSN, enter the Social Security Number of the partner required to be included on this schedule. If ID type is FEIN, enter the Federal Employer Identification Number of the partner.

**Name** – Enter the full name if the partner is an individual or the legal name of the entity.

**Address, City, State, and ZIP** – Enter the mailing address of each partner.

**Partner's Share of Profit (%)** – Enter the year-end percentage of each partner. This percentage is generally based on the partnership agreement. Enter the total for all partners on this schedule.

**Partner's Share of Loss (%)** – Enter the year-end percentage of each partner. This percentage is generally based on the partnership agreement. Enter the total for all partners on this schedule.

**Partner's Share of Credits (%)** – Enter the year-end percentage of each partner. This percentage is generally based on the partnership agreement. Enter the total for all partners on this schedule.

**Resident of LA for Tax Year** – Enter Yes or No.

**Nonresident Partner Agreement on File** – Enter Yes or No indicating whether each nonresident partner has a valid agreement on file with LDR.

**Distributable Losses** – Enter the amount of distributable losses that was derived from or attributable to sources in this state. Add all distributable losses and enter the total for all partners in the Total column.

**Distributable Income** – Enter the amount of distributable income that was derived from or attributable to sources in this state regardless of income being distributed. Add all distributable income and enter the total for all partners in the Total column.

**Nonrefundable Priority 1 Credits** – For each partner, enter their share of Nonrefundable Priority 1 Credits. Add the amount of Nonrefundable Priority 1 Credits and enter the total for all partners in the Total column.

**Schedule NRC-P1** – Refer to the list of nonrefundable credits on Schedule NRC-P1. For each nonrefundable credit being claimed, enter the identifying three-digit code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule NRC-P1. The codes listed are not interchangeable with other codes listed in the instructions.**

**Louisiana Citizens Insurance Credit** – For each partner, calculate and enter their share of the Louisiana Citizens Property Insurance assessment that was included in the property's insurance premium and paid by the partnership. A copy of the declaration page that shows the separate charges for the LA Citizens assessment must be submitted with your return.

Mark the "2015 Legislation Recovery" circle on the face of the return if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. Section 7 of Act 125 allows a recovery of the credit amount reduced by the Act on a return filed after July 1, 2015, for which an extension was requested prior to July 1, 2015. You must attach Form R-6411 to your return to show the calculation of the recovery. Include the 2018 recovery amount in addition to any credits earned for the 2018 tax year.

**Refundable Priority 2 Credits** – For each partner, enter their share of Refundable Priority 2 Credits from Schedule RC-P2. Add the amount of Refundable Priority 2 Credits and enter the total for all partners in the Total column.

**Schedule RC-P2** – Refer to the list of refundable credits on Schedule RC-P2. For each refundable credit being claimed, enter the identifying code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule.

**NOTE: Use only the codes referenced in the table of Schedule RC-P2. The codes listed are not interchangeable with other codes listed in the instructions.**

**Nonrefundable Priority 3 Credits** – For each partner, enter their share of Nonrefundable Priority 3 Credits. Add the amount of Nonrefundable Priority 3 Credits and enter the total for all partners in the Total column.

**Schedule NRC-P3** – Refer to the list of nonrefundable credits on Schedule NRC-P3. For each nonrefundable credit being claimed, enter the identifying three-digit code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule NRC-P3. The codes listed are not interchangeable with other codes listed in the instructions.**

**Refundable Priority 4 Credits** – For each partner, enter their share of Refundable Priority 4 Credits. Add the amount of Refundable Priority 4 Credits and enter the total for all partners in the Total column.

**Schedule RC-P4** – Refer to the list of refundable credits on Schedule RC-P4. For each refundable credit being claimed, enter the identifying code. Each credit must be listed separately. For each partner, enter their share of the applicable credit. Enter the total for all partners on this schedule. **NOTE: Use only the codes referenced in the table of Schedule RC-P4. The codes listed are not interchangeable with other codes listed in the instructions.**

## SUMMARY OF TAX PAID ON BEHALF OF NONRESIDENT PARTNERS

**LINE 1 – Total Distributable Income for Nonresident Partners included with the Louisiana Composite Partnership Return** – Total from *Schedule of Included Partner's Share of Income and Tax*, Column N. Do not net distributable losses.

**LINE 2 – Total Amount of Income Tax Due** – Enter the total from the *Schedule of Included Partner's Share of Income and Tax*, Column O.

**LINE 3 – Total Nonrefundable Priority 1 Credits** – Enter the total amount of Nonrefundable Priority 1 Credits from Schedule NRC-P1, Line 5.

**LINE 4 – Tax Liability after Nonrefundable Priority 1 Credits** – Subtract Line 3 from Line 2. This amount cannot be less than zero.

**LINE 5 – Louisiana Citizens Insurance Assessment Paid** – Enter the amount of the Louisiana Citizens Property Insurance assessment that was included in the property's insurance premium and paid by the partnership. A copy of the declaration page that shows the separate charges for the LA Citizens assessments must be submitted with your return. For additional information regarding this credit, visit [www.revenue.louisiana.gov/citizens](http://www.revenue.louisiana.gov/citizens).

**LINE 5A – Louisiana Citizens Insurance Credit** – Multiply the amount on Line 5 by 25 percent (.25) and enter the result. Mark the "2015 Legislation Recovery" circle on the face of the return if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. Section 7 of Act 125 allows a recovery of the credit amount reduced by the Act on a return filed after July 1, 2015, for which an extension was requested prior to July 1, 2015. You must attach Form R-6411 to your return to show the calculation of the recovery. Include the 2018 recovery amount in the amount claimed on Line 5A.

**LINE 6 – Other Refundable Priority 2 Credits** – Enter the total amount of Refundable Priority 2 Credits from Schedule RC-P2, Line 9.

**LINE 7 – Total Refundable Priority 2 Credits** – Add Lines 5A and 6.

**LINE 8 – Tax Liability after Refundable Priority 2 Credits** – If Line 4 is greater than Line 7, subtract Line 7 from Line 4. Also, enter a zero "0" on Line 9 and go to Line 10. Otherwise, enter a zero "0" on Line 8 and go to Line 9.

**LINE 9 – Overpayment after Refundable Priority 2 Credits** – If Line 7 is greater than Line 4, subtract Line 4 from Line 7.

**LINE 10 – Nonrefundable Priority 3 Credits** – Enter the total amount of Nonrefundable Priority 3 Credits from Schedule NRC-P3, Line 11. These credits are limited to the tax liability calculated on Line 8.

**LINE 11 – Adjusted Louisiana Income Tax** – Subtract Line 10 from Line 8. If the result is less than zero, enter zero "0".

**LINE 12 – Overpayment of Refundable Priority 2 Credits** – Enter the amount from Line 9, if applicable.

**LINE 13 – Refundable Priority 4 Credits** – Enter the total amount of Refundable Priority 4 Credits from Schedule RC-P4, Line 6.

**LINE 14 – Amount of Credit Carried Forward from 2017** – Enter the amount of any credit carried forward from 2017.

**LINE 15 – Estimated Payments for 2018** – Enter the total amount of estimated payments the partnership made for 2018.

**LINE 16 – Amount Paid with Extension Request** – Enter the amount of payment made by the partnership with the 2018 extension request.

**LINE 17 – Total Refundable Tax Credits and Payments** – Add Lines 12 through 16.

**LINE 18 – Overpayment** – If Line 17 is greater than Line 11, subtract Line 11 from Line 17. This is the amount of your overpayment. If Line 17 is equal to Line 11, enter zero "0" on Line 18 through Line 25. If Line 17 is less than Line 11, enter a zero "0" on Lines 18 through 20 and go to Line 21.

**LINE 19 – Amount of Line 18 to be Credited to 2019** – Enter the amount of your available overpayment shown on Line 18 that you wish to credit to 2019.

**LINE 20 – Amount to be Refunded** – Subtract Line 19 from Line 18. This amount is to be refunded.

**LINE 21 – Amount You Owe** – If Line 11 is greater than Line 17, subtract Line 17 from Line 11.

**LINE 22 – Interest** – If your income tax amount is not paid by May 15, 2019, you will be charged interest on the unpaid tax from May 16, 2019, until the date the balance of tax due is paid. Because the interest rate varies from year to year, the rates are published in Form R-1111, *Interest Rate Schedule Collected on Unpaid Taxes*, which is available on LDR's website. In order to compute the INTEREST RATE PER DAY, multiply the monthly rate by 12, divide it by 365, and carry out to seven places to the right of the decimal. Example: Assume the 2019 monthly interest rate is determined to be .4375

percent. Multiply .4375 times 12 = 5.25 percent (.0525), which equals the annual interest rate. Divide .0525 by 365, .0525/365 = .0001438, which equals the INTEREST RATE PER DAY. NOTE: You must carry out your computation to seven places to the right of the decimal point.

**LINE 23 – Delinquent Filing Penalty** – A delinquent filing penalty will be charged for failure to file a timely return on or before May 15, 2019, for calendar year filers, or on or before the 15th day of the fifth month after the close of the taxable year for fiscal year filers. A penalty of five percent (.05) of the tax due accrues if the delay in filing is not more than 30 days. An additional five percent (.05) is assessed for each additional 30 days, or fraction thereof, during which the failure to file continues. The maximum delinquent filing penalty that can be imposed is 25 percent (.25) of the tax due.

**LINE 24 – Delinquent Payment Penalty** – If you fail to pay the tax due by the due date, a delinquent payment penalty of 0.5 percent (.005) of the tax not paid by the due date will accrue for each 30 days, or fraction thereof, during which the failure to pay continues. This penalty cannot exceed 25 percent (.25) of the tax due.

**Important Notice:** The sum of both the delinquent filing and delinquent payment penalties cannot exceed 25 percent (.25) of the tax due. Thirty-day increments are used for the calculation of the delinquent filing and delinquent payment penalties. These penalties are based on the date LDR receives the return or payment. In addition to the delinquent penalties, you may also incur a negligence penalty under R.S. 47:1604.1 if circumstances indicate willful negligence or intentional disregard of rules and regulations.

**LINE 25 – Balance Due Louisiana** – Add Lines 21 through 24. You may make an electronic payment at [www.revenue.louisiana.gov/latap](http://www.revenue.louisiana.gov/latap). You may also make payment by check or money order by using Form R-6922V, *Composite Partnership Electronic Filing Payment Voucher*.

### GENERAL INFORMATION REGARDING TAX CREDITS

If a schedule is required in the instructions below, you must attach a separate schedule for each credit claimed. The schedule must clearly identify the credit, your name, and LDR account number. If documentation is required, you must submit the documentation with your return. For faster processing, you can upload all required information when you file your return electronically. Revenue Information Bulletins are posted on [www.revenue.louisiana.gov/policies](http://www.revenue.louisiana.gov/policies) under Policy Documents.

**Note:** If you are claiming a credit that is recorded in the Tax Credit Registry, you must attach a completed Form R-6140, *Credit Utilization Form*, (Section 2) and a copy of Form R-6135, *Credit Registration Form*, to the tax return. See Revenue Information Bulletin 14-005 for information on the Tax Credit Registry and Revenue Information Bulletin 17-008 for claiming a purchased transferable tax credit.

### INSTRUCTIONS FOR SCHEDULE NRC-P1, NONREFUNDABLE PRIORITY 1 CREDITS

**2015 LEGISLATION RECOVERY** – Mark the “2015 Legislation Recovery” circle on the face of the return if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. Section 7 of Act 125 allows a recovery of the credit amount reduced by the Act on a return filed after July 1, 2015, for which an extension was requested prior to July 1, 2015.

You must attach Form R-6411 to your return to show the calculation of the recoveries. Include the 2018 recovery amount in the amount claimed on Schedule NRC-P1 for the appropriate credit. This amount could be in addition to any credits earned for the 2018 tax year.

**Nonrefundable Priority 1 Credits, Lines 1 through 4**

Nonrefundable credits available for the tax year ending December 31, 2018, are referenced individually by a three-digit code. Please enter the credit description, identifying code, and the dollar amount claimed in the appropriate spaces on Lines 1 through 4.

**NOTE: Use only the codes referenced in the table of Schedule NRC-P1. The codes listed here are not interchangeable with other codes.**

**Line 5** – Add Lines 1 through 4. Also, enter the amount on Form R-6922, Line 3.

CODE	CREDIT DESCRIPTION
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<b>100</b>	<b>Premium Tax</b> – R.S. 47:227 provides a credit for premium taxes paid during the preceding 12 months by an insurance company authorized to do business in Louisiana. A copy of the premium tax return and canceled checks in payment of the tax must be attached to the return.
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<b>120</b>	<b>Bone Marrow</b> – R.S. 47:287.758 provides a credit to employers authorized to do business in the state who incur bone marrow donor expense by developing a bone marrow donation program, educating employees related to bone marrow donations, making payments to a health care provider for determining tissue types of potential donors, and paying wages to an employee for time related to tissue typing and bone marrow donation. If the wage expense is used to obtain the credit, it cannot be deducted as an expense for income tax purposes. The amount of the credit is equal to 18 percent of the bone marrow donor expense paid or incurred by the employer during the tax year.
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CODE	CREDIT DESCRIPTION
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<b>140</b>	<b>Nonviolent Offenders</b> – R.S. 47:287.752 provides a credit for a taxpayer who provides full-time employment to an individual who has been convicted of a first-time nonviolent offense, has completed a court-ordered program certified by the employee’s probation officer, and has worked 180 days. A statement signed by both the employer and employee certifying the employee’s full-time work status for the year and Form R-6311, <i>Tax Incentives with Job Creation Components</i> , must be attached to the return.
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<b>150</b>	<b>Qualified Playgrounds</b> – R.S. 47:6008 provides a credit for donations to assist qualified playgrounds. The credit is for the lesser of \$720 or 36 percent of the value of the cash, equipment, goods, or services donated. For more information on this credit, see Revenue Ruling 02-020 posted on LDR’s website.
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<b>155</b>	<b>Debt Issuance</b> – R.S. 47:6017 provides a credit for 72 percent of the amount of the filing fee paid to the Louisiana State Bond Commission, which is incurred by an economic development corporation in the preparation and issuance of bonds.
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<b>160</b>	<b>Contributions to Educational Institutions</b> – R.S. 47:37 and R.S. 47:287.755 provides a credit of 29 percent of the value of tangible property of a sophisticated and technical nature donated to educational institutions in the State of Louisiana. The institution that receives the donation must furnish to the donor or seller a certification of such donation, contribution, or sale below cost, which shall include the date and the value of other property donated, contributed, or sold.
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<b>175</b>	<b>Donations of Materials, Equipment, Advisors, or Instructors Act 125 Recovery</b> – Section 7 of Act 125 of the 2015 Regular Legislative Session provides a recovery of the credit amount reduced by the Act if your 2014 return was filed after July 1, 2015, for which an extension was requested prior to May 15, 2015. Use this credit code to report one-third of Donations of Materials, Equipment, Advisors, or Instructors credit reduced on your 2014 return. Attach Form R-6410 to your return. See Revenue Information Bulletin 17-018 for more information.
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**INSTRUCTIONS FOR SCHEDULE NRC-P1, NONREFUNDABLE PRIORITY 1 CREDITS ...Continued**

**185 – Conversion of Vehicle to Alternative Fuel** – R.S. 47:6035 provides a credit for the purchase of or conversion of a vehicle designed to run on an alternative fuel. The credit for the purchase of a qualifying new vehicle is equal to 10 percent of the cost of the qualified vehicle or \$2,500, whichever is less. The credit for vehicle conversions or building of fueling stations is equal to 30 percent of the cost of the qualified clean-burning motor vehicle fuel

property. See Revenue Information Bulletin 13-023 for definition of alternative fuel and Revenue Information Bulletin 17-016 for more information. You must attach documentation verifying the conversion or purchase of the vehicle and the vehicle's registration with the Louisiana Department of Public Safety.

**199 – Other** – Reserved for future credits.

**INSTRUCTIONS FOR SCHEDULE RC-P2, REFUNDABLE PRIORITY 2 CREDITS**

**2015 LEGISLATION RECOVERY** – Mark the "2015 Legislation Recovery" circle on the face of the return if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. Section 7 of Act 125 allows a recovery of the credit amount reduced by the Act on a return filed after July 1, 2015, for which an extension was requested prior to July 1, 2015.

You must attach Form R-6411 to your return to show the calculation of the recoveries. Include the 2018 recovery amount in the amount claimed on Schedule RC-P2 for the appropriate credit. This amount could be in addition to any credits earned for the 2018 tax year.

**Refundable Priority 2 Credits, Lines 1 through 5**

Refundable credits available for the tax year ending December 31, 2018, are referenced individually by a three-digit code. Please enter the credit description, identifying code, and the dollar amount claimed in the appropriate spaces on Lines 1 through 5.

**Transferable, Refundable Priority 2 Credits, Lines 6 through 8**

Complete Lines 6 through 8 if you are claiming the Musical and Theatrical Productions credit. For Lines 6A, 7A, and 8A, enter the LDR State Certification Number from Form R-6135 for the credit claimed on Lines 6, 7, and 8 respectively. See Revenue Information Bulletin 17-008 on LDR's website for claiming a purchased transferable tax credit.

**NOTE: Use only the codes referenced in the table of Schedule RC-P2. The codes listed here are not interchangeable with other codes.**

**Line 9** – Add Lines 1 through 8. Also, enter the amount on the Form R-6922, Line 6.

<b>CODE</b>	<b>CREDIT DESCRIPTION</b>
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<b>52F – Ad Valorem Offshore Vessels</b> – R.S. 47:6006.1 allows a refundable credit for 100 percent of the ad valorem taxes paid on vessels in Outer Continental Shelf Lands Act Waters. Copies of the tax assessment, the canceled check in payment of the tax, and a completed Form LAT 11A from the Louisiana Tax Commission must be attached to the return.	
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<b>54F – Telephone Company Property</b> – R.S. 47:6014 allows a refundable credit for up to 40 percent of the ad valorem taxes paid to Louisiana political subdivisions by a telephone company with respect to that company's public service properties located in Louisiana. See Revenue Information Bulletin 01-004 on LDR's website. A schedule must be attached stating which entity paid the tax and obtained the credit on the taxpayer's behalf.	
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<b>55F – Prison Industry Enhancement</b> – R.S. 47:6018 allows a refundable credit for 72 percent of the state sales and use tax paid by a taxpayer on purchases of specialty apparel items from a private sector Prison Industry Enhancement (PIE) contractor. Contact LDR for further information regarding this credit.	
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<b>57F – Mentor – Protégé</b> – R.S. 47:6027 allows a refundable credit for a mentor business that fulfills the terms of a Mentor-Protégé Agreement as approved by the Louisiana Department of Economic Development. A copy of the certification of the credit must be attached to the return.	
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<b>58F – Milk Producers</b> – R.S. 47:6032 allows a refundable credit for a resident taxpayer engaged in the business of producing milk for sale. Those milk producers that have obtained permits under the Louisiana Administrative Code, Title 51, and have met the requirements of the Food and Drug Administration, shall be certified by the Louisiana Department of Health to receive the credit. See Revenue Information Bulletin 08-014 on LDR's website.	
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<b>59F – Technology Commercialization</b> – R.S. 51:2351 et seq. allows a refundable credit for a qualifying business that invests in the commercial	
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<b>CODE</b>	<b>CREDIT DESCRIPTION</b>
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	ization of Louisiana technology. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return.
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<b>62F – Musical and Theatrical Production</b> – R.S. 47:6034 allows a refundable credit for the production expenses, employment of college and vocational-technical students, employment of residents, and for the construction, repair, or renovation of facilities related to the live performance industry. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification must be attached to the return.	
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<b>65F – School Readiness Child Care Provider</b> – R.S. 47:6105 allows a refundable credit for a child care provider who operates a facility or facilities where care is given to foster children in the custody of the Louisiana Department of Children and Family Services (DCFS) or to children who participate in the Child Care Assistance Program administered by the Louisiana Department of Education (LDE). The credit is based on the average monthly number of children who attended the facility multiplied by an amount based on the quality rating of the child care facility. For more information regarding this credit, contact LDE.	
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<b>67F – School Readiness Business-Supported Child Care</b> – R.S. 47:6107 allows a refundable credit for a taxpayer who incurs eligible business-supported child care expenses. The percentage of eligible expenses allowed for the credit depends on the quality rating of the child care facility to which the expenses are related or the quality rating of the child care facility that the child attends. Copies of canceled checks and other documentation to support the amount of eligible expenses must be maintained and provided upon request. For more information regarding this credit, contact the Louisiana Department of Education.	
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<b>68F – School Readiness Fees and Grants to Resource and Referral Agencies</b> – R.S. 47:6107 allows a refundable credit for a taxpayer whose business pays fees and grants to child care resource and referral agencies. The credit cannot exceed \$5,000 per tax year. For more information regarding this credit, please contact the Louisiana Department of Education.	
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<b>70F – Retention and Modernization</b> – R.S. 51:2399.1 et seq. allows a refundable credit for an employer who incurs qualified expenditures to modernize existing operations in Louisiana to retain the business in the state. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return.	
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<b>71F – Conversion of Vehicle to Alternative Fuel Act 125 Recovery</b> Section 7 of Act 125 of the 2015 Regular Legislative Session provides a recovery of the credit amount reduced by the Act if your 2014 return was filed after July 1, 2015, for which an extension was requested prior to May 15, 2015. Use this credit code to report one-third of the conversion of vehicle to alternative fuel credit reduced on your 2014 return. Attach Form R-6410 to your return. See Revenue Information Bulletin 17-018 for more information. To claim a current year credit, use credit code 185 on Schedule NRC-P1.	
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<b>73F – Digital Interactive Media &amp; Software</b> – R.S. 47:6022 allows a refundable credit for the investment in businesses specializing in digital interactive media and software. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return. See Revenue Information Bulletin 12-017 on LDR's website.	
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<b>80F – Other Refundable Credit</b> – Reserved for future credits.	
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**INSTRUCTIONS FOR SCHEDULE NRC-P3, NONREFUNDABLE PRIORITY 3 CREDITS**

**2015 LEGISLATION RECOVERY** – Mark the “2015 Legislation Recovery” circle on the face of the return if you are claiming any of the recoveries allowed under Act 125 of the 2015 Regular Legislative Session. Section 7 of Act 125 allows a recovery of the credit amount reduced by the Act on a return filed after July 1, 2015, for which an extension was requested prior to July 1, 2015.

You must attach Form R-6411 to your return to show the calculation of the recoveries. Include the 2018 recovery amount in the amount claimed on Schedule NRC-P3 for the appropriate credit. This amount could be in addition to any credits earned for the 2018 tax year or carry forwards being utilized this year.

**Nonrefundable Priority 3 Credits, Lines 1 through 6**

Additional nonrefundable credits available for the tax year ending December 31, 2018, are referenced individually by a three-digit code. Please enter the credit description, identifying code, and the dollar amount claimed in the appropriate spaces on Lines 1 through 6.

**Transferable, Nonrefundable Priority 3 Credits, Lines 7 through 10**

Complete Lines 7 through 10 if you are claiming a transferable credit. For Lines 7A, 8A, 9A, and 10A, enter the State Certification Number from Form R-6135 for credits claimed on Lines 7 through 10 respectively. See Revenue Information Bulletin 17-008 on LDR’s website for claiming a purchased transferable tax credit.

**Line 11** – Add Lines 1 through 10. Also, enter the amount on Form R-6922, Line 10.

**NOTE: Use only the codes referenced in the table on Schedule NRC-P3. The codes listed here are not interchangeable with other codes listed in this booklet.**

CODE	CREDIT DESCRIPTION
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| <b>200</b> | <b>Atchafalaya Trace</b> – R.S. 25:1226.4 provides a credit to certain heritage-based cottage industries that have entered into a contract with the State Board of Commerce and Industry. A copy of the contract must be attached to the return.   |
| <b>208</b> | <b>Previously Unemployed</b> – R.S. 47:6004 provides a credit for hiring a previously unemployed person who participates in the Family Independence Work Program in a newly created full-time job. A notarized statement signed by the employer stating that he is in compliance with the provisions of this credit and Form R-6311 must be attached to the return.  |
| <b>210</b> | <b>Recycling Credit</b> – R.S. 47:6005 provides a credit for the purchase of certain equipment or service contracts related to recycling. The credit must be certified by the Louisiana Department of Environmental Quality and a copy of the certification must be attached to the return.  |
| <b>212</b> | <b>Basic Skills Training</b> – R.S. 47:6009 provides a credit for employers who pay for training to bring employees’ reading, writing, or mathematical skills to at least the 12th grade level. The credit cannot exceed \$180 per participating employee and cannot exceed \$21,600 for the tax year.   |
| <b>213</b> | <b>Donation to School Tuition Organization</b> – R.S. 47:6301 provides a credit for a donation made to a school tuition organization that provides scholarships to qualified students to attend a qualified school. Form R-10604, <i>Receipt for Donation to School Tuition Organization Tax Credit</i> , must be attached to your return. See Revenue Information Bulletin 18-024 on LDR’s website.   |
| <b>218</b> | <b>Inventory Tax Credit Carried Forward and ITEP</b> – R.S. 47:6006 provides credit for ad valorem taxes paid to political subdivisions in Louisiana on inventory held by manufacturers, distributors, or retailers. Use this code for the carryforward of unused non-refundable credits (not current year credit) from 2014 through 2017. Manufacturers who claimed the property tax exemption under the Industrial Tax Exemption program (ITEP) during the |

- | CODE       | CREDIT DESCRIPTION   |
|------------|--|
|            | same year the inventory taxes were paid and members of their federal consolidated group, should use this code for the carryforward of unused nonrefundable credits from 2014 through 2017 and the current year credit calculated on the 2018 Form R-10610-ITE, <i>Schedule of Ad Valorem Tax Credit Claimed by ITEP Manufacturers for Ad Valorem Tax Paid on Inventory</i> .   |
| <b>219</b> | <b>Ad Valorem Natural Gas Credit Carried Forward</b> – R.S. 47:6006 provides a credit for ad valorem taxes paid to political subdivisions in Louisiana on natural gas held, used or consumed in providing natural gas storage services or operating natural gas storage facilities. Use this code for the carryforward of unused nonrefundable credits (not current year credit) from 2014 through 2017.   |
| <b>224</b> | <b>New Jobs Credit</b> – R.S. 47:34 and R.S. 47:287.749 provide a credit to employers who establish or expand a business in the state. You must attach Form R-6311 and a schedule that includes the calculation of the credit; the name, address, and Social Security Number of each new employee; highest number of full-time and qualified part-time employees during the previous year; highest number of full-time and part-time employees during the current year; number of new employees hired for new jobs created during this taxable year; and amount of credit carried forward from the previous year.  |
| <b>226</b> | <b>Refund by Utilities</b> – R.S. 47:287.664 provides a credit for certain court ordered refunds made by utilities to its customers.   |
| <b>228</b> | <b>Eligible Re-entrants</b> – R.S. 47:287.748 provides a credit to a taxpayer who employs an eligible re-entrant in Louisiana. An eligible re-entrant is defined as a person who has been convicted of a felony and who has successfully completed the Intensive Incarceration Program, as provided in R.S. 15:574.4. A list of eligible re-entrants and documentation to verify they have completed the Intensive Incarceration Program along with Form R-6311 must be attached to the return.  |
| <b>230</b> | <b>Neighborhood Assistance</b> – R.S. 47:35 and R.S. 47:287.753 provide a credit for an entity engaged in the activities of providing neighborhood assistance, job training, education for individuals, community services, or crime prevention in Louisiana. The credit is equal to 50 percent of the amount contributed and cannot exceed \$180,000.   |
| <b>231</b> | <b>Research and Development</b> – R.S. 47:6015(K) provides a credit for any taxpayer who claims a federal income tax credit under 26 U.S.C. §41(a) for increasing research activities or for a taxpayer who employs fewer than 50 employees and who meets the requirements of R.S. 47:6015(B)(3)(i). Beginning with the 2018 tax year, credits earned based upon participation in the Small Business Technology Transfer program or the Small Business Innovative Research Grant program should be claimed using credit code 252. The credit is obtained through the Louisiana Department of Economic Development and documentation from that agency must be attached to the return. See Revenue Information Bulletin 15-019 on LDR’s website. |
| <b>232</b> | <b>Cane River Heritage</b> – R.S. 47:6026 provides a credit for a heritage-based cottage industry located or to be located in the Cane River Heritage Area Development Zone. The taxpayer must enter into a contract with the Louisiana Department of Culture, Recreation, and Tourism, and a copy of the contract must be attached to the return.   |

**INSTRUCTIONS FOR SCHEDULE NRC-P3, NONREFUNDABLE PRIORITY 3 CREDITS ...Continued**

<b>CODE</b>	<b>CREDIT DESCRIPTION</b>	<b>CODE</b>	<b>CREDIT DESCRIPTION</b>
<b>236</b>	<b>Apprenticeship</b> – R.S. 47:6033 provides a credit to employers for one dollar for each hour of employment of an eligible apprentice, limited to 1,000 hours for each eligible apprentice. An eligible apprentice is a person who has entered into a written apprentice agreement with an employer or an association of employers pursuant to a registered apprenticeship program or who is enrolled in a training program accredited by the National Center for Construction Education and Research. For more information regarding this credit, contact the Louisiana Workforce Commission.	<b>258</b>	<b>LA Community Development Financial Institution (LCDFI)</b> – R.S. 51:3085 et seq. provides a credit for certain investments in an LCDFI to encourage the expansion of businesses in economically distressed areas. The Louisiana Office of Financial Institutions administers this program. This credit can only be claimed on Lines 7 through 10.
<b>238</b>	<b>Ports of Louisiana Investor</b> – R.S. 47:6036(C) provides a credit to taxpayers to encourage investment in state port facilities in Louisiana. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return.	<b>259</b>	<b>New Markets</b> – R.S. 47:6016 provides a credit if the taxpayer makes certain qualified low-income community investments as defined in Section 45D of the Internal Revenue Code. The taxpayer must be certified by the Louisiana Department of Economic Development and approved by LDR. Information on the program investment limits are posted as Revenue Information Bulletins on LDR’s website. This credit can only be claimed on Lines 7 through 10.
<b>240</b>	<b>Ports of Louisiana Import Export Cargo</b> – R.S. 47:6036(I) provides a credit to individuals to encourage the use of state port facilities in Louisiana. The credit is based on the number of tons of qualified cargo imported and exported from or to manufacturing, fabrication, assembly, distribution, processing, or warehousing facilities located in the state. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return.	<b>260</b>	<b>Brownfields Investor Credit</b> – R.S. 47:6021 provides a credit to taxpayers to encourage the cleanup, redevelopment, and productive reuse of brownfields sites in the state. The credit is obtained through the Louisiana Department of Economic Development and the Louisiana Department of Environmental Quality. This credit can only be claimed on Lines 7 through 10.
<b>251</b>	<b>Motion Picture Investment</b> – R.S. 47:6007(C)(1) provides a credit for an individual taxpayer residing in Louisiana who invests in a state-certified, motion picture production. Taxpayers taking this credit may attach Form R-10611, <i>Motion Picture Investment Tax Credit Schedule</i> , available on LDR’s website, as documentation for this credit. See Revenue Information Bulletin 17-019, and <a href="http://www.revenue.louisiana.gov/CreditCaps">www.revenue.louisiana.gov/CreditCaps</a> for more information. This credit can only be claimed on Lines 7 through 10.	<b>261</b>	<b>Motion Picture Infrastructure</b> – R.S. 47:6007(C)(2) provides a credit for an approved state-certified infrastructure project for a film, video, television, or digital production or postproduction facility. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return. See Revenue Information Bulletin 17-019, and <a href="http://www.revenue.louisiana.gov/CreditCaps">www.revenue.louisiana.gov/CreditCaps</a> for more information. This credit can only be claimed on Lines 7 through 10.
<b>252</b>	<b>Research and Development</b> – R.S. 47:6015 provides a credit for any taxpayer who claims a federal income tax credit under 26 U.S.C. §41(a) for increasing research activities. Use this code for Research and Development credits earned for expenditures made in tax years prior to January 1, 2009. Also, use this code for credits earned based on participation in the Small Business Technology Transfer or the Small Business Innovation Research Grant program beginning with the 2018 tax year. This credit can only be claimed on Lines 7 through 10.	<b>262</b>	<b>Angel Investor</b> – R.S. 47:6020 provides a credit for taxpayers who make third party investments in certified Louisiana entrepreneurial businesses on or after January 1, 2011. To earn the Angel Investor Credit, taxpayers must file an application with the Louisiana Department of Economic Development. See Revenue Information Bulletin 12-009 on LDR’s website. This credit can only be claimed on Lines 7 through 10.
<b>253</b>	<b>Historic Structures</b> – R.S. 47:6019 provides a credit if the taxpayer incurs certain expenses during the rehabilitation of a historic structure that is located in a Downtown Development District or cultural district. Refer to Revenue Information Bulletins 14-007 and 14-007A on LDR’s website. This credit can only be claimed on Lines 7 through 10.	<b>299</b>	<b>Other</b> – Reserved for future credits.
<b>254</b>	<b>Digital Interactive Media</b> – R.S. 47:6022 provides a credit to taxpayers for the investment in businesses specializing in digital interactive media. Use this code for Digital Interactive Media credits earned for expenditures made prior to January 1, 2012. Taxpayers must apply to the Louisiana Department of Economic Development to receive certification. A copy of the certification of the credit must be attached to the return. See Revenue Information Bulletin 12-017 on LDR’s website. This credit can only be claimed on Lines 7 through 10.	<b>300</b>	<b>Biomed/University Research</b> – R.S. 17:3389 provides a credit to persons who establish research activities either in a Biomedical or a University Research and Development Park. The taxpayer must enter into a contract with the Louisiana Department of Economic Development, and a copy of the contract showing the credit granted must be attached to the return.
<b>257</b>	<b>Capital Company</b> – R.S. 51:1924 provides a credit for any person who invests in a certified Louisiana Capital Company. This credit must be approved by the Commissioner of the Louisiana Office of Financial Institutions. A copy of the certification must be attached to the return. This credit can only be claimed on Lines 7 through 10.	<b>305</b>	<b>Tax Equalization</b> – R.S. 47:3201 et seq. provides a credit for tax equalization for certain businesses locating in Louisiana. The taxpayer must enter into a contract with the Louisiana Department of Economic Development, and a copy of the contract showing the credit granted must be attached to the return.
		<b>310</b>	<b>Manufacturing Establishments</b> – R.S. 47:4301 et seq. provides a credit to certain manufacturing establishments that have entered into a contract with the Louisiana Department of Economic Development. A copy of the contract showing the credit granted must be attached to the return.
		<b>315</b>	<b>Enterprise Zone</b> – R.S. 51:1781 et seq. provides a credit for private sector investments in certain areas that are designated as “Enterprise Zones”. The taxpayer must enter into a contract with the Louisiana Department of Economic Development, and a copy of the contract showing the credit granted must be attached to the return.
		<b>399</b>	<b>Other</b> – Reserved for future credits.



**INSTRUCTIONS FOR SCHEDULE RC-P4, REFUNDABLE PRIORITY 4 CREDITS**

**Refundable Priority 4 Credits, Lines 1 through 5**

Additional refundable credits available for the tax year ending December 31, 2018, are referenced individually by a three-digit code. Please enter the credit description, identifying code and the dollar amount claimed in the appropriate spaces on Lines 1 through 5.

**Line 6** – Add Lines 1 through 5. Also, enter the amount on Form R-6922, Line 13.

**NOTE: Use only the codes referenced in the table on Schedule RC-P4. The codes listed here are not interchangeable with other codes listed in this booklet.**

**CODE CREDIT DESCRIPTION**

**50F – Inventory Tax** – You must use Form R-10610, *Schedule of Ad Valorem Tax Credit Claimed by Manufacturers, Distributors, and Retailers for Ad Valorem Tax Paid on Inventory or Natural Gas*, to calculate the amount of credit you can claim. R.S. 47:6006 allows a refundable credit for ad valorem taxes paid to political subdivisions in Louisiana on inventory held by manufacturers, distributors, or retailers. For purposes of the limitations on refundability, members included in a consolidated federal tax return will be treated as one taxpayer. If the total amount eligible for the credit is less than or equal to \$500,000, 100 percent of any excess credit is refundable, and for total eligible amounts above \$500,000, 75 percent of any excess credit up to a maximum of \$750,000 is refundable. For businesses formed or first registered to do business in Louisiana after April 15, 2016, if the total amount eligible for the credit is less than \$10,000, 100 percent of any excess credit is refundable, and for total eligible amounts of \$10,000 or more, 75 percent of any excess credit up to a maximum of \$750,000 is refundable. The inventory tax credit is nonrefundable for taxes paid on inventory by any manufacturer who claimed the property tax exemption under the Industrial Tax Exemption program (ITEP) during the same year the inventory taxes were paid.

**CODE CREDIT DESCRIPTION**

**51F – Ad Valorem Natural Gas** – You must use Form R-10610 to calculate the amount of credit you can claim. R.S. 47:6006 allows a refundable credit for ad valorem taxes paid to political subdivisions in Louisiana on natural gas held, used or consumed in providing natural gas storage services or operating natural gas storage facilities. For purposes of the limitations on refundability, members included in a consolidated federal tax return will be treated as one taxpayer. If the total amount eligible for the credit is less than or equal to \$500,000, 100 percent of any excess credit is refundable, and for total eligible amounts above \$500,000, 75 percent of any excess credit up to a maximum of \$750,000 is refundable. For businesses formed or first registered to do business in Louisiana after April 15, 2016, if the total amount eligible for the credit is less than \$10,000, 100 percent of any excess credit is refundable, and for total eligible amounts of \$10,000 or more, 75 percent of any excess credit up to a maximum of \$750,000 is refundable.