

The following changes were made to forms and schedules since the July 21st submission.

- Forms 720, 720S, 725-EZ, 725, 765 and 765-GP instruction packages have been provided.
- Forms 720, 720S, 725-EZ, 725, and 765 item A and/or B in the header was changed from "Non-filing Status Code" to "Exemption Code".
- Forms 720S(K-1), 765(K-1), and 765-GP(K-1) Page 2, Sections B and C were revised to add SHAREHOLDER'S or PARTNER'S SHARE to the title and to remove the reference to Schedule L on Lines 1-5 and Schedule A on Lines 1-6.
- Lines 1 and 2 in Section C were changed from Kentucky and Total "gross receipts" to Kentucky and Total "sales" on the following forms and schedules: Forms 720S, 720S(K), 720S (K-1), Forms 765, 765(K), 765 (K-1), Forms 765-GP, 765-GP(K) and 765-GP(K-1).
- Form 725-EZ was updated to add "If exempt file Form 725".
- Form 765 header was revised to change the state and date of "incorporation" to "organization".
- Form 765 (K-1) corrected line 34(b) reference to 14(b).
- Forms 765-GP, 765-GP(K), and 765-GP(K-1) were updated to clarify that Lines A and B apply if the GP was formed on or before 1/1/06 and Lines 1-5 apply if the GP was formed after 1/1/06.
- The page numbering was changed to _ of _ for Schedules CR, KCR, and RC to allow for multiple continuation pages.
- Schedule COGS page 2 instructions were updated to define "Cost of Labor" and to include the statement "Indirect labor must not be included per KRS 141.0401(1)(d)(2)(c)".
- Schedule O-720 page 2 Line 6 and page 3 Line 10 was updated to reference Kentucky taxable net income.
- Schedule RR-E, reference to Form 720-S was removed from the header on page 1 and the General Instructions on page 2.
- Instructions for prorating the tax incentives claimed during the first and last years of an incentive agreement have been added to page 2 of the KREDA, KIDA, KIRA, KJDA, KRA, KEOZ, KJRA, IEIA, and KBI credit packages.
- Schedule A, Forms 2220-K, 765-GP, and 765-GP(K)-1 are currently under review and additional updates will be provided.