

K-120S 2023

PARTNERSHIP OR S CORPORATION INCOME TAX RETURN

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(Rev. 10-23)
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BUSINESSNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXX

EIN 187004320

29. Kansas Net Operating Loss Deduction (KNOLD)	-2999909999.92	41. Overpayment from original return. (This figure is a subtraction; see instr.)	41229089999.93
30. Kansas taxable income for electing partners (Subtract line 29 from line 28 or if filing combined return, enter line 30 from the K-121S	-3099909999.03	42. Total prepaid credits. (Add lines 36-40, and subtract line 41.)	-4299909999.04
31. Remaining Kansas resident income taxed at 100% (schedule required)	-3199909999.03	43. Balance Due. (If line 35 exceeds line 42, subtract line 42 from line 35 and enter result.)	-4399909999.14
32. Total taxable income for electing partners (add lines 30 and 31)	-3299909990.13	44. Interest.	-4499909999.24
33. Electing pass-through entity income tax due (5.7% of line 32) (enter here and on Part IV, box 11)	-3399909990.13	45. Penalty.	-4599339999.34
34. Total Nonrefundable Credits pertaining to electing pass-through entity (enter amount from Part 1, line 31).	-3422909999.23	46. Estimated tax penalty.	-4699339999.34
35. Balance. (Subtract line 34 from line 33, cannot be less than zero.)	-3522909999.33	If annualizing to compute penalty, check this field	X
36. Estimated tax paid and amount credited forward (Sep. Sch.)	-3699909999.43	47. Total tax, interest, and penalty due (Add lines 43 - 46). Complete K-120V and enclose it with your payment.	-4799904499.44
37. Other tax payments (Sep. Sch.)	-3799339999.53	48. Overpayment. (If line 35 is less than line 42, subtract line 35 from line 42 and enter the result.)	-4899909955.54
38. Amount paid with Kansas extension.	-3899904499.63	49. Refund. Enter the amount of line 48 you wish to be refunded.	-4999909999.64
39. Payment remitted with original return. (See instructions.)	-3999909990.73	50. Credit Forward. Enter the amount of line 48 (original return only) you wish it to be applied to 2024 estimated tax. (line 50 cannot exceed the total of lines 36, 37 and 38)	50922109999.74
40. Refundable Credits. (Part 1, line 37)	-4099909999.83		

X I authorize the Director of Taxation or the Director's designee to discuss my K-120S and any enclosures with my preparer.
I declare under the penalties of perjury that to the best of my knowledge and belief this is a true, correct, and complete return.

Officer Signature (Required) _____ Title _____ Date _____

Preparer Signature (Required) _____ Preparer Phone Number _____ Preparer PTIN, EIN or SSN (Required) P03465080

Enclose a copy of pages 1 through 4 (page 4 if Partnership) of your federal return, Schedule M-1, Schedule M-2, and any federal schedules that support Kansas modifications. Also include an organizational chart showing all partnerships/S Corps and taxable entities. If additional information is needed, we will request it at a later date.

S-CORPORATION
PO BOX 750260
TOPEKA KS 66699-0260

For Office Use Only



PART I - NONREFUNDABLE CREDITS (See instructions)

1. Apprenticeship Credit (Enclose Sch. K-24).....	10491954201.00
2. Affordable Housing Tax Credit (Enclose Sch. K-25).....	20591954202.00
3. Aviation/Aerospace Credit (Enclose Sch. K-26).....	30691954203.00
4. Housing Investor Tax Credit (Enclose Sch. K-27).....	40791954204.00
5. Attracting Powerful Economic Expansion Tax Credit (Enclose Sch. K-28).....	50891954205.00
6. Short Line Railroad Tax Credit (Enclose Sch. K-29).....	60299195406.00
7. Center for Entrepreneurship Credit (Enclose Sch. K-31).....	70319195407.00
8. Business and Job Development Credit - carry forward use only (Enclose Sch. K-34).....	80329195408.00
9. Historic Preservation Credit (Enclose Sch. K-35).....	92491954209.00
10. Disabled Access Credit (Enclose Sch. K-37).....	10591954001.00
11. Eisenhower Foundation Contribution Credit (Enclose Sch. K-43).....	11191954111.00
12. Purchases from Qualified Vendor Credit (Enclose Sch. K-44).....	12291954221.00
13. Friends of Cedar Crest Association Contribution Credit (Enclose Sch. K-46).....	13391954222.00
14. Technology Enabled Fiduciary Financial Institutions Credit (Enclose Sch. K-48).....	14491954441.00
15. Research and Development Credit (Enclose Sch. K-53).....	15599195551.00
16. Venture Capital Credit - carryforward use only (Enclose Sch. K-55).....	16619195661.00
17. Seed Capital Credit - carryforward use only (Enclose Sch. K-55).....	17719195771.00
18. High Performance Incentive Program Credit (Enclose Sch. K-59).....	18829195881.00
19. Community Service Contribution Credit (Enclose Sch. K-60).....	19911954991.00
20. Targeted Employment Credit (Enclose Sch. K-69).....	20091954002.00
21. Low Income Student Scholarship Credit (Enclose Sch. K-70).....	21591954512.00
22. Petroleum Refinery Credit - carry forward use only (Enclose Sch. K-73).....	22291954222.00
23. Single City Port Authority Credit (Enclose Sch. K-76).....	23391954332.00
24. Qualifying Pipeline Credit - carry forward use only (Enclose Sch. K-77).....	24491954442.00
25. BioMass-to-Energy Credit - carry forward use only (Enclose Sch. K-79).....	25599195455.00
26. Storage and Blending Equipment Credit - carry forward use only (Enclose Sch. K-82).....	26619195662.00
27. Electric Cogeneration Facility Credit - carry forward use only (Enclose Sch. K-83).....	27791954772.00
28. Kansas Community College and Technical College Contribution Credit (Enclose Sch. K-84).....	28891954882.00
29. Commercial Restoration and Preservation Credit (Enclose Sch. K-92).....	29991954992.00
30. Farm Net Operating Loss (Enclose Sch. K-139F).....	30091954003.00
31. Total nonrefundable credits (Add lines 1 - 30. Enter total here and on line 34, page 2)	31091954003.00

REFUNDABLE CREDITS (See instructions)

32. Attracting Powerful Economic Expansion Tax Credit (Enclose Sch. K-28).....	32191954113.00
33. Child Day Care Assistance Credit (Enclose Sch. K-56).....	33191954113.00
34. Community Service Contribution Credit (Enclose Sch. K-60).....	34291954223.00
35. Individual Development Account Credit (Enclose Sch. K-68).....	35391954333.00
36. Farm Net Operating Loss (Enclose Sch. K-139F).....	36491954443.00
37. Total refundable credits (Add lines 32 - 36. Enter total here and on line 40, page 2)	37591954553.00



PART II

ADDITIONAL INFORMATION

1. Did the corporation file a Kansas Income Tax return under the same name for the preceding year? Yes No If "no", enter previous name and EIN.

4. Has your corporation been involved in any reorganization during the period covered by this return? No Yes If "yes", enclose a detailed explanation.

2. Enter the address of the corporation's principal location in Kansas.

5. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, under separate cover, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

3. The corporation's books are in care of: Name Address Telephone

Revenue Agent's Report Net Operating Loss Amended Return Years ended

PART III

PARTNER'S OR SHAREHOLDER'S DISTRIBUTION OF INCOME

This schedule is to be completed for all partners or shareholders. If there are more than 12 partners or shareholders, you must complete a schedule similar to the schedule below and submit it with your return. Individual partners or shareholders complete columns 1 through 9. All other partners and shareholders complete columns 1 through 6.

Table with 5 columns: (1) Name and address of partner or shareholder, (2) Type of Partner or Shareholder, (3) SSN or EIN, (4) Partner's or shareholder's percent of ownership, (5) Partner's profit percent or shareholder's applicable percentage. Rows (a) through (l).

See instructions for Nonresident Partner's or Shareholder's Computation of Columns 7, 8 and 9.

Table with 4 columns: (6) Income from Kansas sources, (7) Partner's or shareholder's portion of federal ordinary and other income, (8) Partner's or shareholder's portion of total Kansas income, (9) Partner's or shareholder's modification. Rows (a) through (l).



PART IV - PARTNERS OR SHAREHOLDERS DISTRIBUTION OF INCOME (Electing to pay tax using the K-120S.)

This schedule is to be completed for individuals or fiduciary partners or shareholders that elected to pay tax on the Kansas Partnership or S Corporation Income form K-120S. If there are more than 6 partners or shareholders, you must complete the form below before going to a similar schedule and submit it with your return.

(1) Name and address of partner or shareholder NAME OF PARTNER SHAREHOLDERXXXXXXXXXXXX ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX CITYXXXXXXXXXXXXXXXXXXXX ST XXXXX-XXXX		Type of Partner or Shareholder <input type="checkbox"/>	R = Kansas resident individual N = Nonresident individual I = Trust taxed as an individual T = Trust not taxed as an individual C = Corporation P = Partnership or other flow-through entity S = S-Corporation	(2) SSN or EIN 187004320	(3) Partner's percent of income and credits 100.0000
(4) Kansas Taxable Income 21791954222.00	(5) Total tax @ 5.7% 21791954222.00	(6) Nonrefundable Credits 21791954222.00		(7) Balance 21791954222.00	
(8) Refundable Credits 21791954222.00	(9) Net Tax 21791954222.00				
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TOTALS FOR PART IV INCLUDING ADDITIONAL SCHEDULES					
(10) Kansas Taxable Income 21791954222.00	(11) Total tax @ 5.7% 21791954222.00	(12) Nonrefundable Credits 21791954222.00		(13) Balance 21791954222.00	
(14) Refundable Credits 21791954222.00	(15) Net Tax 21791954222.00				



FOR USE BY CORPORATIONS APPORTIONING INCOME (Corporations using the combined income method must use Schedule K-121S)

For the taxable year beginning , ending

Name as shown on Form K-120

Employer Identification Number (EIN)

PART V - APPORTIONMENT FORMULA

A. Property

Table with 6 columns: Description, Within Kansas (Beginning/End of Year), Total Company (Beginning/End of Year), and Percent Within Kansas. Rows include Inventory, Depreciable assets, Land, and other tangible assets.

B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only during the first year of qualifying. After the 10th year, the business must re-qualify.)

Table with 4 columns: Description, Within Kansas, Total Company, and Percent Within Kansas. Rows include Compensation of officers, Wages, salaries and commissions, and other payroll expenses.

Sales (Gross receipts, less returns and allowances)

Table with 4 columns: Description, Within Kansas, Total Company, and Percent Within Kansas. Rows include Sales delivered or shipped to purchasers in Kansas, Sales shipped from Kansas to various entities, and Dividends.

D(1). Total percent (Sum of lines A, B & C if qualified and utilizing three-factor formula)

D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula)

E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 21, page 2)

