KANSAS 2023 Individual Estimated Tax

WHAT ARE ESTIMATED TAX PAYMENTS

Estimated tax payments are required on income not subject to withholding, such as earnings from self-employment, unemployment, interest and dividends (including income earned in another state while living in Kansas). You must make estimated tax payments if your estimated Kansas income tax after all credits is \$500 or more **and** your withholding and credits may be less than the smaller of:

- a) 90% of the tax on your tax return for tax year 2023; or
- b) 100% of the tax shown on your 2022 tax return.

Nonresidents should only consider income from Kansas sources for meeting these conditions.

WHEN TO FILE YOUR ESTIMATED TAX VOUCHERS

- Calendar Year Taxpayers (except farmers and fishers) Payments are due on or before the due dates on each voucher (April 15, 2023, June 15, 2023, September 15, 2023 and January 15, 2024 unless your return for the 2023 tax year is filed and the tax fully paid by January 31, 2024.
- **Farmers and Fishers** Payment is due on or before January 15, 2024 unless your return for the 2023 tax year is filed and tax fully paid on or before March 1, 2024.
- **Fiscal Year Taxpayers** Payments are due on or before the 15th day of the 4th, 6th and 9th months of the current fiscal year and the 1st month of the following fiscal year.

HOW TO FILE YOUR ESTIMATED TAX

To ensure the most efficient processing of your payments, it is important that you **use only black ink** to complete the vouchers.

- Complete the enclosed worksheet to calculate your estimated tax for tax year 2023. NOTE: You may need to recompute your estimate if there are substantial changes to your income and/or deductions during the year.
- 2) Be sure to use the correct voucher for the quarter in which you are remitting payment. Enter all required information, including the amount of your payment. If you plan to file a joint return, include both names and Social Security numbers.



- Write your Social Security number on your check or money order and make payable to: Kansas Individual Estimated Tax.
- Send the voucher and payment to: KDOR Individual Estimated Tax, Kansas Department of Revenue, PO Box 3506, Topeka, KS 66625-3506.

If you need assistance completing your vouchers, contact the Kansas Department of Revenue at 785-368-8222.

ESTIMATED TAX PENALTY

If you do not pay enough estimated tax, a penalty may be charged. However, the penalty will not apply if each payment is timely and your total payments and credits:

- are at least 90% (66 2/3% for farmers and fishers) of the tax shown on your return for tax year 2023, OR
- equal or exceed 100% of the tax shown on your 2022 return, (the return must cover a 12-month period with a tax liability), OR
- equal or exceed 90% of the tax shown on your annualized income for the periods January 2, 2023 to March 31, May 31, August 31 and December 31, 2023.

Use Schedule K-210 to figure any underpayment of estimated tax, to determine if you meet one of the exceptions to the penalty, and figure any penalty due. Schedule K-210 is available from our website at: ksrevenue.gov

ESTIMATED TAX WORKSHEET

1.	Enter the total adjusted gross income you expect to receive during tax year 2023	1	
2.	Enter your standard deduction (from chart below) or estimated amount of itemized deductions. The standard deduction chart applies to most taxpayers. However, if you or your spouse are 65 or over,or blind, or if someone else claims you as a dependent, use the standard deduction worksheets in the Kansas income tax booklet (available on our website)	2	
3.	Exemptions (\$2,250 times the number of personal exemptions)	3	
4.	Total deductions (add lines 2 and 3)	4	
5.	Kansas taxable income (subtract line 4 from line 1)	5	
6.	Estimated Kansas tax liability (use the Tax Computation Schedules below)	6	
7.	Estimated Kansas withholding and tax credits for the year 2023	7	
8.	Kansas estimated income tax (subtract line 7 from line 6). If the amount is less than \$500, estimated tax payments are not required.	8	
9.	Amount of each quarterly payment (enter 1/4 of line 8 here and on Voucher 1)	9	

If you are beginning estimated payments after April 15, but on or before:

June 15	enter 1/3 of line 8;
September 15	enter 1/2 of line 8;
January 15	enter the total amount on line 8.

Enter each payment made in the Estimated Payment Record below.

STANDARD DEDUCTION CHART				
Si	\$3,500			
Married Filing J	\$8,000			
Married Filing Sepa	\$4,000			
Head of Household		\$6,000		
ESTIMATED PAYMENT RECORD				
Date Paid	Date Paid Ar			
2022 Carryforward				
Total Payments				

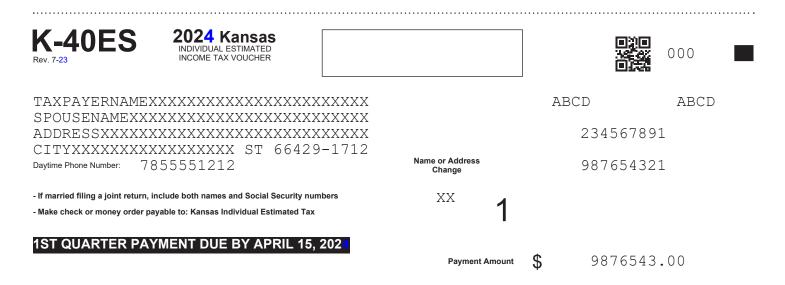
TAX COMPUTATION SCHEDULES IMPORTANT: Be sure to use the proper schedule for your filing status.						
Schedule I – MARRIED FILING JOINT						
If line 5 is:						
Over	But Not Over	Enter on line 6:				
\$ 5,000	\$30,000	3.1% of line 5				
\$30,000	\$60,000	\$930 plus 5.25% of excess over \$30,000				
\$60,000 and over		\$2,505 plus 5.7% of excess over \$60,000				
Schedule II – SINGLE, HEAD OF HOUSEHOLD, OR MARRIED FILING SEPARATE						
If line 5 is:						
Over	But Not Over	Enter on line 6:				

Over	But Not Over	Enter on line 6:
\$ 2,500	\$15,000	3.1% of line 5
\$15,000	\$30,000	\$465 plus 5.25% of excess over \$15,000
\$30,000 and ove	er	\$1,252.50 plus 5.7% of excess over \$30,000

DO NOT SEND A PHOTOCOPY OF THIS VOUCHER

or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL

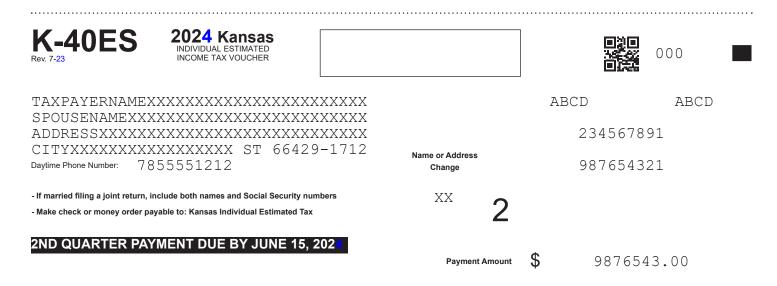


1825<mark>24</mark>ABCD234567891ABCD987654321

DO NOT SEND A PHOTOCOPY OF THIS VOUCHER

or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL

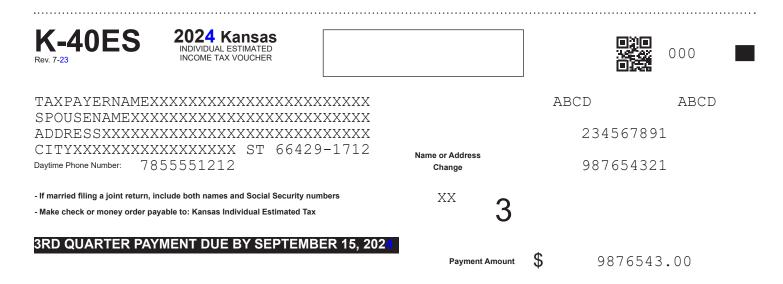


1825<mark>24</mark>ABCD234567891ABCD987654321

DO NOT SEND A PHOTOCOPY OF THIS VOUCHER

or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL



1825<mark>24</mark>8BCD234567891ABCD987654321

DO NOT SEND A PHOTOCOPY OF THIS VOUCHER

or risk the chance of our automated system not capturing your data correctly.

SEND THE ORIGINAL

K-40ES Rev. 7-23	2024 Kansas INDIVIDUAL ESTIMATE INCOME TAX VOUCHER]		
	*****		ABCD	ABCD	
	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		234567891		
	XXXXXXXX ST 66429-1712	Name or Address	20		
Daytime Phone Number: 78	55551212	Change	98	7654321	
- If married filing a joint return, in	clude both names and Social Security numbers	XX			
- Make check or money order payable to: Kansas Individual Estimated Tax					
4TH QUARTER PAY	MENT DUE BY JANUARY 15, 2025				
		Payment Amount	\$ 98	876543.00	

1825<mark>24</mark>ABCD234567891ABCD987654321