Schedule	Indiana Department of Revenue
URT-2220 State Form 51252 (R18 / 8-22)	Underpayment of Estimated Utility Receipts Tax
	Beginning 2022 and Ending

Check box if using the exact quarterly payment method.

The purpose of this schedule is to calculate the penalty for underpayment of utility receipts tax on a quarterly basis. The penalty is 10 percent of the total quarterly underpayments unless an exception to the penalty is met for a quarter in Part II.

Name of Corporation or Organization	Federal Employer Identification Number				

Part I - Calculation of Minimum Quarterly Payment (use a minus sign to denote a negative amount)

1.	Enter utility receipts tax due (line 16 of Form URT-1); if less than \$2,500, enter -0	1	00
2.	Multiply line 1 by 80% and enter result on line 3	2	x.80
3.	Minimum required payment of utility receipts tax liability for the taxable year	3	00
4.	Enter prior year's utility receipts tax liability (do not reduce by estimated taxes paid) that is relative to the number of months in the current taxable year	4	00

Part II - Calculation of Quarterly Underpayment Penalty or Exception

5.	Enter line 3 or line 4, whichever amount is less	5	00	

			(a) 1st quarter	(b) 2nd quarter	(c) 3rd quarter	(d 4th qu	
6.	Enter in columns (a) through (d) the quarterly installment due dates corresponding to the 20th day of the 4th, 6th, 9th and 12th months of the tax year	6					arter
7.	Enter the amount of utility receipts tax paid or credited on or before the due date of the quarterly installment	7					
8.	Enter the overpayment, if any, from the preceding column in excess of any prior underpayments shown on line 11	8					
9.	Add lines 7 and 8 for each column	9					
10.	Divide line 5 by 4 or by the number of quarters in the taxable year; enter result in columns (a) through (d)	10					
11.	Subtract line 10 from line 9 for each quarter (If the result is a negative figure, you have not met an exception to the penalty for the quarter.)	11					
12.	If line 11 shows zero or more for a quarter, the overpayment exception is met. Enter zero on line 12. Otherwise, compute 10% penalty on the underpayment shown on line 11 for each column. Enter the penalty, if any, for the quarter as a positive figure	12					
13.	Add line 12, columns (a) through (d). This is the total underp carry the amount to Form URT-1, line 23				13		00

