

S CORPORATION INCOME TAX RETURN
2022

For calendar year

Place QR Code Here
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or other tax year beginning 12-12, 2022
and ending 12-12, 2012

AMENDED Return (Attach Sch AMD)

PRINT OR TYPE	Name NAME XXX	Federal Employer I.D. No. 99-9999999
	Dba or C/O DBA OR CARE OF XXX	Business Activity Code (Use code shown on federal Form 1120S) 999999
	Mailing Address (number and street) MAILING ADDRESS XXX	Hawaii Tax I.D. No. GE-999-999-9999-99
	City or town, State, and Postal/ZIP Code. If foreign address, see Instructions. CITY OR TOWN STATE ZIP CODE XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Enter the number of Schedules NS attached to this return 999999999

Is the corporation electing to be an S corporation beginning with this tax year? Yes No
 Check if: (1) Initial Return (2) Final Return (3) S Election Termination or Revocation (4) Name Change (5) IRS Adjustment
 How many months in 2022 was this corporation in operation? 99 Was this corporation in operation at the end of 2022? Yes No

CAUTION: Include only trade or business income and expenses on lines 1a through 20. See Instructions for more information.

INCOME	1 a Gross receipts or sales (see Instructions)	1a 99999999999		
	b Returns and allowances.	1b 99999999999		
	c Line 1a minus line 1b		1c 99999999999	
	2 Cost of goods sold (Schedule A, line 8)		2 99999999999	
	3 Gross profit (line 1c minus line 2).		3 99999999999	
	4 Net gain or (loss) from Schedule D-1, Part II, line 19 (attach Schedule D-1).		4 99999999999	
	5 Other income (see Instructions) (attach schedule)		5 99999999999	
	6 TOTAL income (loss) — Add lines 3 through 5 and enter here		6 99999999999	
	DEDUCTIONS	7 Compensation of officers		7 99999999999
		8 Salaries and wages (less employment credit)		8 99999999999
		9 Repairs and maintenance		9 99999999999
		10 Bad debts (see Instructions)		10 99999999999
		11 Rents		11 99999999999
		12 Taxes and licenses (attach schedule)		12 99999999999
		13 Interest		13 99999999999
		14 Depreciation from federal Form 4562 not claimed elsewhere on return (see Instructions)		14 99999999999
		15 Depletion (Do not deduct oil and gas depletion. See Instructions.)		15 99999999999
		16 Advertising		16 99999999999
		17 Pension, profit-sharing, etc. plans		17 99999999999
		18 Employee benefit programs		18 99999999999
		19 Other deductions (attach schedule)		19 99999999999
20 TOTAL deductions — Add lines 7 through 19 and enter here			20 99999999999	
21 Ordinary income (loss) from trade or business activities — line 6 minus line 20 (To Sch. K, line 1)		21 99999999999		

DECLARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is true, correct, and complete, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: _____ Date: 12-12-12 NAME AND TITLE: XXXX
 Type or print name and title of officer

★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? Yes No
 (See page 3 of the Instructions) **This designation does not replace Form N-848, Power of Attorney.**

Paid Preparer's Information	Preparer's Signature Print Preparer's Name	PREPARERS NAME XXXXXXXXX	Date 12-12-12	Check if self-employed <input checked="" type="checkbox"/>	PTIN PREP ID NO X
	Firm's name (or yours if self-employed) Address and Postal/ZIP Code	FIRMS NAME AND ADDRESS XXXXXXXXX FIRMS NAME AND ADDRESS XXXXXXXXX	Federal E.I. No. 99-9999999	Phone no. (123) 456-7890	

Place QR Code Here	Name as shown on return	Federal Employer Identification Number
	NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999
Human Readable text here		

TAX & PAYMENTS	22	a Excess net passive income tax (attach schedule(s))	22a	9999999999		
		b Tax from Schedule D (Form N-35), line 21	22b	9999999999		
		c Number of N-4's attached <u>9999</u> Taxes withheld on attached N-4's	22c	9999999999		
		d LIFO recapture tax	22d	9999999999		
		e Interest due under look-back method	22e	9999999999		
		f Add lines 22a, 22b, 22c, 22d, and 22e	22f	9999999999		
		23	a 2021 overpayment allowed as a credit	23a	9999999999	
		b 2022 estimated tax payments from N-201Vs <u>9999999</u> and N-288As <u>99999</u>	23b	9999999999		
		c Payments with extension	23c	9999999999		
		d Add lines 23a, 23b, and 23c	23d	9999999999		
	24 Estimated tax penalty. (see Instructions) Check if Form N-220 is attached X	24	9999999999			
	25 OVERPAYMENT (If line 23d is larger than the total of lines 22f and 24), enter AMOUNT OVERPAID	25	9999999999			
	26 Enter amount of line 25 you want Credited to 2023 estimated tax X 26a \$ <u>999999999</u> Refunded X	26b	9999999999			
	27 TAX DUE (If the total of lines 22f and 24 is larger than line 23d) enter the amount due	27	9999999999			
	28 AMOUNT OF PAYMENT (see Instructions)	28	9999999999			
AMENDED RETURN	29	Amount paid (overpaid) on original return — AMENDED RETURN ONLY	29	9999999999		
	30	BALANCE DUE (REFUND) with amended return (See Instructions)	30	9999999999		

Schedule A Cost of Goods Sold (See Instructions for Schedule A)					
	1	Inventory at beginning of year	1	9999999999	
	2	Purchases	2	9999999999	
	3	Cost of labor	3	9999999999	
	4	Additional IRC section 263A costs (see federal Instructions and attach a schedule)	4	9999999999	
	5	Other costs (attach schedule)	5	9999999999	
	6	Total—Add lines 1 through 5 X	6	9999999999	
	7	Inventory at end of year.	7	9999999999	
	8	Cost of goods sold—Line 6 minus line 7. (Enter here and on page 1, line 2) X	8	9999999999	
	9	a Check all methods used for valuing closing inventory: (i) X Cost as described in Treasury Regulations section 1.471-3. (ii) X Lower of cost or market as described in Treasury Regulations section 1.471-4 (see Instructions) (iii) X Other (specify method used and attach explanation) X METHOD USED <u>XXXXXXXXXXXXXXXXXXXXXXXXXXXX</u>			
		b Check if there was a writedown of subnormal goods as described in Treasury Regulations section 1.471-2(c) X			
		c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach federal Form 970) X			
		d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d 9999999999			
		e Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the corporation? X Yes X No			
		f Was there any change in determining quantities, cost or valuations between opening and closing inventory? X Yes X No If "Yes," attach explanation.			

Schedule B Other Information					
	1	Check method of accounting: a X Cash b X Accrual c X Other (specify) X OTHER <u>XXXXXXXXXX</u>			
	2	a Date of incorporation <u>12-12-1212</u> b Date business began in Hawaii <u>12-12-1212</u>			
		c Under laws of <u>LAWS OF XXXXXXXX</u> d Date of federal election as an S corporation <u>12-12-1212</u>			
	3	Refer to the listing of Business Activity Codes at the end of the federal Instructions for Form 1120S and state your principal: Business Activity X <u>BUSINESS ACTIVITY XX</u> ; Product or service X <u>PRODUCT OR SERVICE</u>			
	4	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see IRC section 267(c).) If "Yes" attach a schedule showing: (a) name, address and employer identification number (b) percentage owned, and (c) if 100% owned, was QSSS election made?.. X Yes X No			
	5	Enter the number of shareholders in the corporation at the end of the tax year who are: residents of Hawaii <u>9999999999</u> nonresidents of Hawaii <u>999999999999</u>			
	6	Did the corporation derive income from sources outside Hawaii which is not includable in the Hawaii return? X Yes X No			
	7	If the corporation: (1) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation, and (2) has net unrealized built-in gain (defined by IRC section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years \$ <u>99999999999999</u>			

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	NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

Schedule K		Shareholders' Pro Rata Share Items	b. Attributable to Hawaii	c. Attributable Elsewhere	
Income (Losses)	1	Ordinary income (loss) from trade or business activities (page 1, line 21)	99999999999999	1	99999999999999
	2	Net income (loss) from rental real estate activities (attach federal Form 8825) . . .	99999999999999	2	99999999999999
	3 a	Gross income from other rental activities	99999999999999	3a	99999999999999
		b Expenses from other rental activities (attach schedule)	99999999999999	3b	99999999999999
		c Net income (loss) from other rental activities. Line 3a minus line 3b.	99999999999999	3c	99999999999999
	4	Interest income	99999999999999	4	99999999999999
	5	Ordinary dividends	99999999999999	5	99999999999999
	6	Royalty income	99999999999999	6	99999999999999
	7	Net short-term capital gain (loss) (Schedule D (Form N-35))	99999999999999	7	99999999999999
	8	Net long-term capital gain (loss) (Schedule D (Form N-35))	99999999999999	8	99999999999999
9	Net gain (loss) under IRC section 1231 (attach Schedule D-1)	99999999999999	9	99999999999999	
10	Other income (loss) (attach schedule)	99999999999999	10	99999999999999	
Deductions	11	Charitable contributions (attach schedule)	99999999999999	11	99999999999999
	12	IRC section 179 expense deduction (attach federal Form 4562)	99999999999999	12	99999999999999
	13	Deductions related to portfolio income (loss) (attach schedule)	99999999999999	13	99999999999999
	14	Other deductions (attach schedule)	99999999999999	14	99999999999999
Investment Interest	15 a	Interest expense on investment debts paid or accrued in 2022	99999999999999	15a	99999999999999
	b	(1) Investment income included on lines 4, 5, and 6, above	99999999999999	15b(1)	99999999999999
		(2) Investment expenses included on line 13, above.	99999999999999	15b(2)	99999999999999
Credits	16 a	Fuel Tax Credit for Commercial Fishers (attach Form N-163)	99999999999999	16a	
	b	Total cost of property qualifying for the Capital Goods Excise Tax Credit (See Instructions)	99999999999999	16b	
		c	Amounts needed to claim the Enterprise Zone Tax Credit (attach Form N-756).	See N-756A	
	d	Hawaii Low-Income Housing Tax Credit (attach Form N-586)	99999999999999	16d	
	e	Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884)	99999999999999	16e	
	f	Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340)	99999999999999	16f	
		g	Credit for School Repair and Maintenance (attach Form N-330)	99999999999999	
	h	Renewable Energy Technologies Income Tax Credit (attach Form N-342)	99999999999999	16h	
	i	Important Agricultural Land Qualified Agricultural Cost Tax Credit (attach Form N-344)	99999999999999	16i	
	j	Tax Credit for Research Activities (attach Form N-346)	99999999999999	16j	
	k	Renewable Fuels Production Tax Credit for Years Before 12/31/21 (attach Form N-352)	99999999999999	16k	
	l	Organic Foods Production Tax Credit (attach Form N-354)	99999999999999	16l	
	m	Historic Preservation Income Tax Credit (attach Form N-325).	99999999999999	16m	
	n	Renewable Fuels Production Tax Credit for Years After 12/31/21 (attach Form N-360)	99999999999999	16n	
	o	Hawaii income tax withheld on Forms N-288A (See Instructions)	99999999999999	16o	
	p	Total Hawaii income tax withheld on Forms N-4	99999999999999	16p	
q	Net income tax paid by the S corporation to states which do not recognize the corporation's "S" status. Identify state(s)		16q	99999999999999	
(Attach a separate schedule if more space is needed for any item.)					
Other Items	17	Total property distributions (including cash) other than dividend distributions reported on line 22, below. Date of Distribution <u>12-12-2022</u>	99999999999999	17	99999999999999
	18	Tax exempt interest income	99999999999999	18	99999999999999
	19	Other tax exempt income.	99999999999999	19	99999999999999
	20	Non-deductible expenses	99999999999999	20	99999999999999
	21	Other items and amounts not included on lines 1 through 20, above, that are required to be reported separately to shareholders (attach schedule).	99999999999999	21	99999999999999
	22	Total dividend distributions paid from accumulated earnings and profits.	99999999999999	22	99999999999999
	23	Income (loss) — Combine lines 1 through 10. From the result, subtract the sum of lines 11 through 15a.	99999999999999	23	99999999999999
	24	Corporate adjustments to income attributable to Hawaii (attach schedule)	99999999999999	24	
25	Interest penalty on early withdrawal of savings		25	99999999999999	

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	NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

Schedules L, M-1, and M-2 Attach a copy of page 4 of federal Form 1120S to this return. Attach Sch. M-3, if applicable.
Schedule N List of Shareholders (Attach a separate sheet if more space is needed)

Name and Address	SSN or FEIN	No. of shares owned at all times during the year	State of Residence	Year Sch. NS filed, if any (Indicate if revoked)	Amount of Payment on Form N-4 attached
1 NAME AND ADDRESS XXXXX NAME AND ADDRESS XXXXX NAME AND ADDRESS XXXXX	999999999999	99999999	STATE XXX	99999999	9999999999
2 NAME AND ADDRESS XXXXX NAME AND ADDRESS XXXXX NAME AND ADDRESS XXXXX	999999999999	99999999	STATE XXX	9999999999	9999999999
3 NAME AND ADDRESS XXXXX NAME AND ADDRESS XXXXX NAME AND ADDRESS XXXXX	999999999999	99999999	STATE XXX	99999999	9999999999

Schedule O Apportionment of Income (See Attributable to Hawaii in the Instructions.)

1 Ordinary income (loss) from trade or business activities (From page 1, line 21)	99999999999999
2 Apportionment factor (from Schedule P, line 8)	999.99999 %
3 Business income apportioned to Hawaii (line 1 multiplied by line 2) (To Schedule K, line 1, col. b)	99999999999999
4 Business income apportioned elsewhere (line 1 minus line 3) (To Schedule K, line 1, col. c)	99999999999999
5 Are the totals of columns b and c, Schedule K, lines 2 through 6, and the amounts shown on Schedule P, column B, the same as those reported in returns or reports to other states under the Uniform Division of Income for Tax Purposes Act?	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No

If "No," please explain EXPLANATION XXX

Schedule P Computation of Apportionment Factors (See Attributable to Hawaii in the Instructions.)

Property — (use original cost)	In Hawaii		Total Everywhere	
	Beginning of taxable year	End of taxable year	Beginning of taxable year	End of taxable year
Land	99999999999999	99999999999999	99999999999999	99999999999999
Buildings	99999999999999	99999999999999	99999999999999	99999999999999
Inventories	99999999999999	99999999999999	99999999999999	99999999999999
Leasehold interests*		99999999999999		99999999999999
Rented Property*		99999999999999		99999999999999
Other Property	99999999999999	99999999999999	99999999999999	99999999999999
Total	99999999999999	99999999999999	99999999999999	99999999999999

* Enter net annual rent X 8.
 Compute all percentages to 5 decimal places (0.00000%)

	A. In Hawaii	B. Everywhere
1 Property values (average value of property above)	99999999999999	99999999999999
2 Property factor (line 1, col. A divided by line 1, col. B)		999.99999 %
3 Total compensation.	99999999999999	99999999999999
4 Payroll factor (line 3, col. A divided by line 3, col. B)		999.99999 %
5 Total sales	99999999999999	99999999999999
6 Sales factor (line 5, col. A divided by line 5, col. B)		999.99999 %
7 Total of factors (add lines 2, 4, and 6)		999.99999 %
8 Average of factors (see instructions) (To Schedule O, line 2)		999.99999 %

Designation of Tax Matters Person (See Instructions.)

Enter below the shareholder designated as the tax matters person (TMP) for the tax year of this return, if one has been designated:

Name of designated TMP **NAME OF DESIGNATED TMP XXXXXXXXXXXXXXXXXXXX** Identifying number of TMP **9999999999999999**

Address of designated TMP **ADDRESS OF TMP XXX**