FORM N-168 (REV. 2019)

Income Averaging for Farmers and Fishermen 2019

Attach to Form N-11 or N-15

Name S		Social S	Social Security Number		
1.	Enter the taxable income from your 2019 Form N-11, line 26; or Form N-15, line 43			1	
2.	Enter your elected farm income. Do not enter more than the amount on line 1. (See			2	
3.	Line 1 minus line 2			3	
4.	Figure the tax on the amount on line 3 using the 2019 tax rates. (See Instructions)			4	
5.	If you used Form N-168 to figure your tax for:				
	• 2018, enter the amount from your 2018 Form N-168, line 11.				Place
	• 2017 but not 2018, enter the amount from your 2017 Form N-168, line 15.				QR Code
	• 2016 but not 2017 or 2018, enter the amount from your 2016 Form N-168, line 3.				Here
	Otherwise, enter the taxable income from your 2016 Form N-11, line 26;				
	or Form N-15, line 43. If zero or less, see Instructions	5			
6.	Divide the amount on line 2 by 3.0	6			
7.	Combine lines 5 and 6. If zero or less, enter -0	7			
8.	Figure the tax on the amount on line 7 using the 2016 tax rates. (See Instructions)			8	
9.	If you used Form N-168 to figure your tax for:				
	• 2018, enter the amount from your 2018 Form N-168, line 15.				
	• 2017 but not 2018, enter the amount from your 2017 Form N-168, line 3.				
	Otherwise, enter the taxable income from your 2017 Form N-11, line 26; or				
	Form N-15, line 43. If zero or less, see Instructions	9			
	Enter the amount from line 6	10	$\overline{}$		
11.	Combine lines 9 and 10. If less than zero, enter as a negative amount	11			
12.	Figure the tax on the amount on line 11 using the 2017 tax rates. (See Instructions)			12	
13.	If you used Form N-168 to figure your tax for 2018, enter the amount				
	from your 2018 Form N-168, line 3. Otherwise, enter the taxable income				
	from your 2018 Form N-11, line 26; or Form N-15, line 43. If zero or less,				
	see Instructions	13			
14.	Enter the amount from line 6	14			
15.	Combine lines 13 and 14. If less than zero, enter as a negative amount	15	-		
16.	Figure the tax on the amount on line 15 using the 2018 tax rates. (See Instructions)			16	
17.	Add lines 4, 8, 12, and 16			17	
18.	If you used Form N-168 to figure your tax for:				
	• 2018, enter the amount from your 2018 Form N-168, line 12.				
	• 2017 but not 2018, enter the amount from your 2017 Form N-168, line 16.				
	• 2016 but not 2017 or 2018, enter the amount from your 2016 Form N-168, line 4.				
	Otherwise, enter the tax from your 2016 Form N-11, line 27; or Form N-15,				
	line 44. (See Instructions)	18			
19.	If you used Form N-168 to figure your tax for:				
	• 2018, enter the amount from your 2018 Form N-168, line 16.				
	• 2017 but not 2018, enter the amount from your 2017 Form N-168, line 4.				
	Otherwise, enter the tax from your 2017 Form N-11, line 27; or Form N-15,				
	line 44. (See Instructions)	19			
20.	If you used Form N-168 to figure your tax for 2018, enter the amount				
	from your 2018 Form N-168, line 4. Otherwise, enter the tax from your	00			
	2018 Form N-11, line 27; or Form N-15, line 44. (See Instructions)	20			
21.	Add lines 18 through 20			21	
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22.	Tax. Line 17 minus line 21. Also include this amount in the total tax on Form N-11, lin	ne 27; or Form N-1	5, line 44	22	
	Caution. Your tax may be less if you figure it using the 2019 Tax Table, Tax Rate Scho	edules, or Capital (Gains Tax		
	Worksheet. Attach Form N-168 only if you are using it to figure your tax.		L		
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