FORM
F-1
(REV. 2019)

STATE OF HAWAII — DEPARTMENT OF TAXATION

FRANCHISE TAX RETURN

BANKS, OTHER FINANCIAL CORPORATIONS, AND SMALL BUSINESS INVESTMENT COMPANIES

THIS SPACE FOR DATE RECEIVED STAMP

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CALENDAR YEAR 2020 OR FISCAL YEAR BEGINNING IN 2020

(Based on income for calendar year 2019 or fiscal year beginning on 12-12, 2019 and ending 12-12, 20 99) (First year, Second year, & Final return filers, see Instructions)

☒ **AMENDED Return** (Attach Sch. AMD) ☒ **IRS Adjustment** ☒ **NOL Carryback**

Hawaii Tax I.D. Number	Federal Employer I.D. No.
GE-999-999-9999-99	99-9999999

PRINT OR TYPE

Name: NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Main Business Activity: ACTIVITY XXXXXXXXXXXXXX
DBA (if any): DBA XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Date Business Began in Hawaii: 12-12-1212
Mailing Address (number and street): MAILING ADDRESS XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Date of Incorporation: 12-12-1212
City, State, and Postal/ZIP Code: CITY STATE ZIP CODE XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	State or Foreign Country of Incorporation: STATE OF INC XXXXXXXXXX

CHECK BOX, IF APPLICABLE:

☒ First year return ☒ Second year return ☒ Final return (Business end date 12-12, 20 12)

☒ Election to pay via the installment payment method

A COPY OF ALL PAGES OF YOUR FEDERAL RETURN MUST ACCOMPANY THIS RETURN.

If this is a consolidated return, attach copy of Hawaii Forms N-304 and N-303 for each subsidiary.

GROSS INCOME

1.	Gross Receipts 99999999999.00 Less: Returns and allowances 99999999999.00			1	99999999999.00
2.	Less: Cost of goods sold and/or operations (Attach schedule)			2	99999999999.00
3.	Gross Profit (line 1 minus line 2)			3	99999999999.00
4.	Dividends (Schedule C)			4	99999999999.00
		Gross Amount of Interest	**Less: Amortizable Bond Premium**		
5.	Interest on government obligations	99999999999.00	99999999999.00	5	99999999999.00
6.	Other interest	99999999999.00	99999999999.00	6	99999999999.00
7.	**(a)** Rents 99999999999.00 Plus **7(b)** Royalties 99999999999.00 , Sum ➤			7(c)	99999999999.00
8.	**(a)** Net capital gains (from federal Schedule D) (See Instructions)			8(a)	99999999999.00
	(b) Ordinary gain or loss (from federal Schedule 4797)			8(b)	99999999999.00
9.	Other income (Attach schedule)			9	99999999999.00
10.	TOTAL INCOME — Add lines 3 through 9. Enter here and on page 2, line 10(a)			10●	99999999999.00

TAX

69.	TOTAL TAX from page 3, line 68			69●	99999999999.00
70.	Total Refundable Credits. Enter the result from page 4, Schedule I, line 3			70●	99999999999.00
71.	Line 69 minus line 70. If line 71 is zero or less, see Instruction XV			71	99999999999.00
72.	Total Nonrefundable Credits from Schedule H, line 6			72●	99999999999.00
73.	Capital Infrastructure Tax Credit (Attach Form N-348)			73●	99999999999.00
74.	Line 71 minus the sum of lines 72 and 73 (See Instruction XVI)			74	99999999999.00
75.	Payment with extension (Attach Form N-755)	75●	99999999999.00		
76.	Tax installment payments (See Instruction XIV)	76●	99999999999.00		
77.	Add lines 75 and 76 and enter result			77	99999999999.00
78.	TAX DUE (Line 74 minus line 77. If line 77 is greater than line 74, skip line 79 and go to line 80)			78●	99999999999.00
79.	Enter amount paid with this return			79●	99999999999.00
80.	OVERPAYMENT (If line 77 is larger than line 74) (See Instruction XVIII) . . enter **AMOUNT OVERPAID** ➤			80●	99999999999.00
81.	Enter amount of line 80 you want **Credited to 2021 installment payments** ➤	81●	99999999999.00		
82.	Amount to be **REFUNDED TO YOU** (line 80 minus line 81) . . . . . **REFUND** ➤			82	99999999999.00

Amended Return

83.	Amount paid (overpaid) on original return — **AMENDED RETURN ONLY** (See Instructions. Attach Sch. AMD)	83	99999999999.00
84.	**BALANCE DUE (REFUND) with amended return** (See Instructions. Attach Sch. AMD)	84	99999999999.00

Please Sign Here

I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Taxation of Banks and Other Financial Corporations, Chapter 241, HRS.

➤ ● Signature of officer — Date: 12-12-1212 — ➤ Title: TITLE XXXXXXXXXXXXXXX

Paid Preparer's Information

Preparer's Signature, and Print Preparer's Name ➤ PREPARER NAME XXXXXXXXXXXX	Date 12/12/12	Check if self-employed ☒	● Preparer's identification number PREP ID NUMBER X
Firm's name (or yours if self-employed), address, and Postal/ZIP Code ➤ FIRM NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX ADDRESS XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		Federal E.I. No. ➤ 99-9999999 Phone No. ➤ (999) 999-9999	

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ID NO XX

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Name as shown on return	Federal Employer Identification Number
NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

10.	(a) TOTAL INCOME — from page 1, line 10	10(a)	99999999999.00
	DEDUCTIONS		
11.	Compensation of officers (Schedule E)	11	99999999999.00
12.	Salaries and wages (not deducted elsewhere)	12	99999999999.00
13.	Repairs (Do not include cost of improvements or capital expenditures)	13	99999999999.00
14.	(a) Bad debts (Schedule F) 99999999999.00 Plus 14(b) Rents 99999999999.00, Sum ➤	14(c)	99999999999.00
15.	(a) Taxes (Attach schedule) 99999999999.00 Plus 15(b) Interest 99999999999.00, Sum ➤	15(c)	99999999999.00
16.	Contributions or gifts paid (Attach schedule)	16	99999999999.00
17.	Amortization (Attach schedule)	17	99999999999.00
18.	Depletion	18	99999999999.00
19.	Depreciation (from federal Form 4562)	19	99999999999.00
20.	Advertising	20	99999999999.00
21.	Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (Attach schedule)	21(a)	99999999999.00
	(b) Other employee benefit plans (Attach schedule)	21(b)	99999999999.00
22.	Other deductions (Attach schedule)	22	99999999999.00
23.	TOTAL DEDUCTIONS — Add lines 11 through 22	23●	99999999999.00
24.	Net income before Hawaii adjustments (line 10(a) minus line 23)	24	99999999999.00

STATE ADJUSTMENTS

ADD:					
25.	Taxable dividends from Schedule C, line 10			25	99999999999.00
26.	(a) Interest on obligations of the United States or its possessions or on securities issued under an Act of Congress. (See instruction VI(a)(1))			26(a)	99999999999.00
	(b) Interest on state, territorial, municipal, county, or other bonds or securities, including Hawaiian issues, not included on line 6. (See instruction VI(a)(2))			26(b)	99999999999.00
27.	Amount of deduction for bad debts taken on line 14(a). (See Instructions IV(b) and VII)			27	99999999999.00
28.	Other additions required by law — submit schedule. (See Instruction IV(b))			28	99999999999.00
29.	Total of lines 24 through 28			29	99999999999.00
DEDUCT:					
30.	Entire dividends as reported on page 1, line 4	30	99999999999.00		
31.	Bad debt deduction allowed by section 241-4(b)(3), HRS. (See Instruction VII(c))	31	99999999999.00		
32.	Other deductions authorized by law — submit schedule. (See Instructions VI(b) and X(b))	32	99999999999.00		
33.	Total of lines 30 through 32			33	99999999999.00
34.	Net income after Hawaii adjustments (line 29 minus line 33)			34	99999999999.00

Note: If you do not need to apportion your income, skip lines 35 through 56, enter the amount on line 34 on line 57, and continue with line 58. Otherwise, continue with line 35.

ADJUSTMENTS TO ARRIVE AT APPORTIONABLE BUSINESS INCOME SUBJECT TO TAX

DEDUCT:					
35.	Nonbusiness dividends included on page 1, line 4, and included on line 24 above	35	99999999999.00		
36.	Nonbusiness interest (Attach schedule)	36	99999999999.00		
37.	Royalties from nonbusiness assets (Attach schedule)	37	99999999999.00		
38.	Net profit from nonbusiness rental property	38	99999999999.00		
39.	Net gain from nonbusiness assets (Attach schedule)	39	99999999999.00		
40.	Other adjustments (Attach schedule)	40	99999999999.00		
41.	Total (lines 35 to 40, inclusive)			41	99999999999.00
42.	Balance (line 34 minus line 41)			42	99999999999.00
ADD:					
43.	Net loss from nonbusiness rental property	43	99999999999.00		
44.	Net loss from nonbusiness assets (Attach schedule)	44	99999999999.00		
45.	Total of lines 43 and 44			45	99999999999.00
46.	Business income from sources within and without Hawaii (line 42 plus line 45)			46	99999999999.00
47.	Allocate 0.99999% (from Schedule P, line 8), as apportionable income attributable to Hawaii and subject to tax. (Multiply line 46 by the %)			47	99999999999.00

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Name as shown on return	Federal Employer Identification Number
NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

CLASSIFICATION OF APPORTIONABLE BUSINESS INCOME SUBJECT TO TAX

48.	Enter the portion of the amount on line 47 that is ordinary income	48	99999999999.00
49.	Enter the portion of the amount on line 47 that is net capital gain. Also, enter on line 60	49	99999999999.00
50.	Total (lines 48 and 49). This total must be equal to the amount on line 47	50	99999999999.00

INCOME WHOLLY ATTRIBUTABLE TO HAWAII SUBJECT TO TAX

51.	Gain (or loss) from sale of real estate and other tangible assets located in Hawaii	51	99999999999.00		
52.	Royalties from property located in Hawaii	52	99999999999.00		
53.	Net profit (or loss) from nonbusiness rental property within Hawaii	53	99999999999.00		
54.	Net gain from sale of nonbusiness assets located in or having tax situs in Hawaii:				
	(a) Net short-term capital gain	54(a)	99999999999.00		
	(b) Net capital gain attributable to Hawaii. (This amount, if any, also should be entered on line 60)	54(b)	99999999999.00		
	(c) Net gain (or loss) from sale or exchange of property other than capital assets	54(c)	99999999999.00		
55.	Income from intangible personal property. Include entire income (or loss) of intangibles which, because of domicile of the corporation or business situs of intangibles, are located in Hawaii. Add back Hawaii allocated, nonbusiness income and dividends.				
	(a) Dividends included on line 35 above (Attach schedule)	55(a)	99999999999.00		
	(b) Interest	55(b)	99999999999.00		
	(c) All other income from intangibles (Attach schedule)	55(c)	99999999999.00		
56.	Total income wholly attributable to Hawaii (lines 51 to 55(c))			56	99999999999.00
57.	Total of lines 47 and 56 (or the amount from line 34 if you did not need to apportion your income)			57	99999999999.00
58.	Net operating loss deduction—submit schedule. (See instruction XI)			58●	99999999999.00
59.	Net income (or loss) for Hawaii tax purposes (line 57 minus line 58)			59	99999999999.00

TAX COMPUTATION

60.	Enter the amount of net capital gains as shown on page 1, line 8(a). (If you apportioned your income, enter the amounts from lines 49 and 54(b), if any, instead)			60	99999999999.00
61.	Line 59 minus line 60 (If less than zero, enter zero) ➤			61	99999999999.00
62.	**(a)** Tax on capital gain — 4% of amount on line 60			62(a)	99999999999.00
	(b) Tax on net income — 7.92% of amount on line 61			62(b)	99999999999.00
	(c) Total of lines 62(a) and 62(b)			62(c)	99999999999.00
	(d) Using the 7.92% rate, compute tax on all taxable income using amount from line 59			62(d)	99999999999.00
63.	Total tax (enter lesser of line 62(c) or 62(d))			63	99999999999.00
64.	Recapture of Capital Goods Excise Tax Credit from Form N-312, Part II	64	99999999999.00		
65.	Recapture of Low-Income Housing Tax Credit from Form N-586, Part III	65	99999999999.00		
66.	Recapture of Capital Infrastructure Tax Credit from Form N-348, Part IV	66	99999999999.00		
67.	Total recapture of tax credits (Add lines 64, 65, and 66)			67	99999999999.00
68.	Total tax (Add lines 63 and 67). Enter here and on page 1, line 69 ➤			68	99999999999.00

Schedule C INCOME FROM DIVIDENDS (Classified for Hawaii Purposes)

1. Name of declaring corporation	**2.** National Banking Associations	**3.** Received from an affiliate (including foreign) as IRC section 243(b) qualifying dividend	**4.** Received by a small business investment co. operating under Small Business Investment Act	**5.** All other dividends
NAME OF CORPORATION XXXXXXXXXXX	9999999999.00	9999999999.00	9999999999.00	99999999999.00
NAME OF CORPORATION XXXXXXXXXXX	9999999999.00	9999999999.00	9999999999.00	99999999999.00
NAME OF CORPORATION XXXXXXXXXXX	9999999999.00	9999999999.00	9999999999.00	99999999999.00

6.	Total dividends (Add amounts in columns 2, 3, 4, and 5). Enter here and on page 1, line 4	99999999999.00
7.	Dividends qualifying for the 70% dividends received deduction (Total of amounts in column 5)	99999999999.00
8.	Multiply line 7 by .30 (30%)	99999999999.00
9.	Taxable mutual funds dividends	99999999999.00
10.	Total taxable dividends (Add lines 8 and 9). Enter here and on page 2, line 25	99999999999.00

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Name as shown on return	Federal Employer Identification Number
NAME XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXX	99-9999999

Schedule E COMPENSATION OF OFFICERS

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned: 4. Common	5. Preferred	6. Amount of compensation
NAME AND ADDRESS OF OFFICERXXXX	TITLE XXXXXXXXX	999999	999999	999999	999999999999999.00
NAME AND ADDRESS OF OFFICERXXXX	TITLE XXXXXXXXX	999999	999999	999999	999999999999999.00
NAME AND ADDRESS OF OFFICERXXXX	TITLE XXXXXXXXX	999999	999999	999999	999999999999999.00
NAME AND ADDRESS OF OFFICERXXXX	TITLE XXXXXXXXX	999999	999999	999999	999999999999999.00
NAME AND ADDRESS OF OFFICERXXXX	TITLE XXXXXXXXX	999999	999999	999999	999999999999999.00
Total compensation of officers (Enter here and on page 2, line 11)					999999999999999.00

Schedule F BAD DEBTS

1. Last 3 Prior and Current Taxable Years	2. Amount of Notes and Accounts Receivable Outstanding at End of Year	3. Taxable (or Net) Income Reported	4. Sales on Account	5. Bad Debts of Corporation if No Allowance Is Carried on Books	If Corporation Carries An Allowance: 6. Gross Amount Added to Allowance	7. Amount Charged Against Allowance	8. Balance of Allowance
20 99	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00
20 99	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00
20 99	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00
20 99	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00	99999999.00

Schedule H NONREFUNDABLE CREDITS

1.	Carryover of the Credit for Energy Conservation (Attach Form N-323)	1●	99999999999.00
2.	Low-income Housing Tax Credit (Attach Form N-586)	2●	99999999999.00
3.	Carryover of the High Technology Business Investment Tax Credit (Attach Form N-323)	3●	99999999999.00
4.	Carryover of the Renewable Energy Technologies Income Tax Credit (for systems installed and placed in service before July 1, 2009) (Attach Form N-323)	4●	99999999999.00
5.	Renewable Energy Technologies Income Tax Credit for Systems Placed in Service on or after July 1, 2009 (Attach Form N-342) Check the type of energy system: ☒ Solar ☒ Wind	5●	99999999999.00
6.	Total Nonrefundable Credits. Add lines 1 through 5. (Enter here and on page 1, line 72). ➤	6	99999999999.00

Schedule I REFUNDABLE CREDITS

1.	Capital Goods Excise Tax Credit (Attach Form N-312)	1●	99999999999.00
2.	Renewable Energy Technologies Income Tax Credit for Systems Placed in Service on or after July 1, 2009 (Attach Form N-342) (Note: The refundable credit applies only to solar energy systems and not to wind powered energy systems)	2●	99999999999.00
3.	Total Refundable Credits. Add lines 1 and 2. (Enter here and on page 1, line 70) ➤	3	99999999999.00

Schedule P COMPUTATION OF APPORTIONMENT FACTORS

Property — (use original cost)	In Hawaii: Beginning of taxable year	In Hawaii: End of taxable year	Total Everywhere: Beginning of taxable year	Total Everywhere: End of taxable year
Land	99999999999.00	99999999999.00	99999999999.00	99999999999.00
Buildings	99999999999.00	99999999999.00	99999999999.00	99999999999.00
Loans	99999999999.00	99999999999.00	99999999999.00	99999999999.00
Credit card receivables	99999999999.00	99999999999.00	99999999999.00	99999999999.00
Leasehold interests*		99999999999.00		99999999999.00
Rented Property*		99999999999.00		99999999999.00
Other Property	99999999999.00	99999999999.00	99999999999.00	99999999999.00
Total	99999999999.00	99999999999.00	99999999999.00	99999999999.00

* Enter net annual rent X 8.

		A. In Hawaii	B. Everywhere	Percent in Hawaii**
1	Property values (average value of property above)	999999999999.00	999999999999.00	
2	Property factor (line 1, col. A divided by line 1, col. B)			0.99999 %
3	Total compensation	999999999999.00	999999999999.00	
4	Payroll factor (line 3, col. A divided by line 3, col. B)			0.99999 %
5	Total Sales	999999999999.00	999999999999.00	
6	Sales factor (line 5, col. A divided by line 5, col. B)			0.99999 %
7	Total of factors (add lines 2, 4, and 6)			0.99999 %
8	Average of factors (divide line 7 by 3). Enter here and on page 2, line 47.			0.99999 %

** Compute all percentages to 5 decimal places (.00000%).

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