

DELAWARE FORM 1100CR 0101
Computation Schedule For Claiming
Delaware Economic Development Credits
INSTRUCTIONS

The application for claiming the Delaware Economic Development Credits (Form 402AP) must be completed by the taxpayer and approved by the Delaware Division of Revenue prior to filing Form 1100 CR. After receiving tax credit approval from the Delaware Division of Revenue, Delaware Form 1100CR must be completed and the approved amount of credit transferred to the appropriate line on Delaware Form 700. Delaware Forms 700 and 1100CR must be attached to each annual income tax return approved for the credit. If you need assistance completing this form, please contact Business Audit Group at Delaware Division of Revenue, 820 N. French Street, Wilmington, DE 19801, 302-577-8200.

SPECIFIC INSTRUCTIONS

PART A - NAME AND ADDRESS OF APPLICANT

- Line 1.** Enter the Federal Employer Identification or Social Security Number and the tax year ending date of the qualifying facility that has been previously approved for the Delaware Economic Development Tax Credit.
- Line 2.** Enter the name of the qualifying business.
- Line 3.** Enter the address of the qualifying facility.
- Line 4.** Enter the location of the qualifying facility if different from Line 3.
- Line 5.** Provide the date the qualifying facility was placed in service. If the facility is located in a Targeted Area, please provide the Census Track identification number and enter in Targeted Area number.
- Line 6.** Enter the name of the person responsible for completing Form 1100CR. Also include the telephone number, fax number and e-mail address of the person.

PART B - BUSINESS ACTIVITIES

Please check the appropriate box or boxes which describe the activities of the facility.

PART C - COMPUTATION OF THE ECONOMIC DEVELOPMENT TAX CREDIT

- Line 1.** Enter the number of qualifying facility employees.
- Line 2.** If the qualified property was placed in service prior to January 1, 1997:
Multiply Line 1 by \$250 if NOT in a Targeted Area or Brownfield
Multiply Line 1 by \$500 if in a Targeted OR Brownfield
Multiply Line 1 by \$750 if in a Brownfield AND in a Targeted area
If the qualified property was placed in service after December 31, 1996:
Multiply Line 1 by \$400 if NOT in a Targeted Area or Brownfield
Multiply Line 1 by \$650 if in a Targeted OR Brownfield
Multiply Line 1 by \$900 if in a Brownfield AND in a Targeted area
- Line 3.** Enter the amount of the investment in the qualified facility.
- Line 4.** Divide Line 3 by \$100,000 and round to the nearest whole number.
- Line 5.** If the qualified property was placed in service prior to January 1, 1997:
Multiply Line 4 by \$250 if NOT in a Targeted Area or Brownfield
Multiply Line 4 by \$500 if in a Targeted OR Brownfield
Multiply Line 4 by \$750 if in a Brownfield AND in a Targeted area
If the qualified property was placed in service after December 31, 1996:
Multiply Line 4 by \$400 if NOT in a Targeted Area or Brownfield
Multiply Line 4 by \$650 if in a Targeted OR Brownfield
Multiply Line 4 by \$900 if in a Brownfield AND in a Targeted area

- Line 6. This is your Delaware Economic Development Tax Credit.** Add Line 2 and Line 5.

IF THE BUSINESS ENTITY FOR WHICH THE CREDIT HAS BEEN APPROVED IS:

- **C CORPORATION** – Enter the amount from Line 6 on Form 700, Delaware Income Tax Credit Schedule, Section B Line 5 and complete Section I.
- **S CORPORATION** – Multiply the amount on Line 6 by the percentage of stock owned by each shareholder. Enter the result on Form 700, Delaware Income Tax Credit Schedule, Section B Line 5 and complete Section L.
- **PARTNERSHIP** – Multiply the amount on Line 6 by the percentage ownership of each partner. Enter the result on Form 700, Delaware Income Tax Credit Schedule, Section B Line 5 and complete Section L.
- **INDIVIDUAL & SOLE PROPRIETOR** – Enter the amount from Line 6 on Form 700, Delaware Income Tax Credit Schedule, Section B Line 5 and complete Section J.