

2019 D-2220 SUB Underpayment of Estimated Franchise Tax By Businesses

IMPORTANT: Please read the instructions before completing this form.

Business name (from your D-20 or D-30 return)

ABCDEFGHIJKLMNLABCDEFGHIJKLMNOP

Taxpayer Identification Number (TIN)

123456789

Person to contact if there are questions

ABCDEFGHIJKLMN ABCDEFGHIJKLMNOP

Daytime telephone number

1234567890

No underpayment interest is due and this form should not be filed if:

- A. Your tax liability on taxable income after deducting your DC applicable credits and estimated tax payments is less than \$1001, or
- B. You have made the required periodic DC estimated franchise tax payments and the total is equal to or more than 110% of last year's taxes or 90% of current year's taxes. Note: In order to use the prior year 110% exception, you must have filed a DC franchise tax return last year and you must have been in business in DC for the entire year.

Computation of Underpayment Interest

| | | |
|---|--------------------------------------------------------------------------------|--------------|
| 1 | 2019 DC franchise tax liability from Forms D-20 or D-30. | \$ 123456789 |
| 2 | Multiply the amount on Line 1 by 90% (.90). | \$ 123456789 |
| 3 | 2018 DC franchise tax liability from Forms D-20 or D-30 X 110%. | \$ 123456789 |
| 4 | Minimum estimated tax requirement for tax year 2019 (lesser of Lines 2 and 3). | \$ 123456789 |
| 5 | Multiply the amount on Line 4 by 25% (.25). | \$ 123456789 |

Note: If your income was not evenly received over 4 periods, see instructions on the "Annualized Income" method.

Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year.

Due date of Payments

| 1 st Period | 2 nd Period | 3 rd Period | 4 th Period |
|------------------------|------------------------|------------------------|------------------------|
| 04/15/19 | 06/15/19 | 09/15/19 | 12/15/19 |

| | | | | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|
| 6 | Enter the amount from Line 5 or the annualized income amount in each period (The 2 nd period includes the 1 st period amount, 3 rd period includes the 1 st and 2 nd period amounts, the 4 th period includes all period amounts). Mark here <input type="checkbox"/> if you are using "Annualized Income" method. | \$123456789 | \$123456789 | \$123456789 | \$123456789 |
| 7 | DC estimated taxes paid each period (The 2 nd period includes the 1 st period amount, 3 rd period includes the 1 st and 2 nd period amounts, the 4 th period includes all period amounts). | \$123456789 | \$123456789 | \$123456789 | \$123456789 |
| 8 | Underpayment each period (Line 6 minus Line 7). | \$123456789 | \$123456789 | \$123456789 | \$123456789 |
| 9 | Underpayment Interest Factors. | .0175 | .0265 | .0262 | .0348 |
| 10 | Line 8 multiplied by Line 9. | \$123456789 | \$123456789 | \$123456789 | \$123456789 |
| 11 | Underpayment Interest— Total of amounts from Line 10. Pay this amount. (See instructions) | \$123456789 | | | |

Make check or money order payable to: DC Treasurer