

2017 D-2220 Underpayment of Estimated Franchise Tax By Businesses

IMPORTANT: Please read the instructions before completing this form.

Business name (from your D-20 or D-30 return)

ABCDEFGHIJKLMNABCDEFGHIJKLMN

Federal Employer Identification Number (FEIN) or

123456789

Person to contact if there are questions

ABCDEFGHIJKLMN ABCDEFGHIJKLMN

Social Security Number (SSN)

123456789

Daytime telephone number

1234567890

No underpayment interest is due and this form should not be filed if:

- A. Your tax liability on taxable income after deducting your DC applicable credits and estimated tax payments is less than \$1001, or
B. You have made the required periodic DC estimated franchise tax payments and the total is equal to or more than 110% of last year's taxes or 90% of current year's taxes.

Computation of Underpayment Interest

Table with 2 columns: Description and Amount. Line 1: 2017 DC franchise tax liability from Forms D-20 or D-30. \$ 123456789. Line 2: Multiply the amount on Line 1 by 90% (.90). \$ 123456789. Line 3: 2016 DC franchise tax liability from Forms D-20 or D-30 X 110%. \$ 123456789. Line 4: Minimum estimated tax requirement for tax year 2017 (lesser of Lines 2 and 3). \$ 123456789. Line 5: Multiply the amount on Line 4 by 25% (.25). \$ 123456789.

Note: If your income was not evenly received over 4 periods, see instructions on the "Annualized Income" method.

Table with 5 columns: Due dates shown are for calendar year; for fiscal year, use the 15th day of the 4th, 6th, 9th and 12th months after the end of the fiscal year. 1st Period: 04/15/17, 2nd Period: 06/15/17, 3rd Period: 09/15/17, 4th Period: 12/15/17.

6 Enter the amount from Line 5 or the annualized income amount in each period (The 2nd period includes the 1st period amount, 3rd period includes the 1st and 2nd period amounts, the 4th period includes all period amounts). Check here X if you are using "Annualized Income" method.

7 DC estimated taxes paid each period (The 2nd period includes the 1st period amount, 3rd period includes the 1st and 2nd period amounts, the 4th period includes all period amounts).

8 Underpayment each period (Line 6 minus Line 7).

9 Underpayment Interest Factors. .0175 .0265 .0262 .0348

10 Line 8 multiplied by Line 9.

11 Underpayment Interest - Total of amounts from Line 10. Pay this amount. (See instructions) \$ 123456789

Make check or money order payable to: DC Treasurer