2019

Corporate Passive Activity Loss and Credit Limitations

3802

Attach to Form 100 or Form 100W (personal service corporations and closely held C corporations only).

Corporation name

California corporation number

Part I Passive Activity Loss

	t I Passive Activity Loss re completing Part I, complete federal Worksheet 1 and Worksheet 2 in the instructions for federal Form 8810 using Calif o	ornia aı	mounts.	
1 a	Current year income from federal Worksheet 2, column (a)	00		
b	Current year deductions and losses from federal Worksheet 2, column (b)	00		
C	Prior year unallowed losses from federal Worksheet 2, column (c)	00	Ī	
d	Combine line 1a, line 1b, and line 1c. If the result is net income or zero, see instructions	. <u>1d</u>		00
2 0	losely held C corporations, enter net active income. See instructions. Personal service corporations, enter -0	. 2		00
3 U	nallowed passive activity deductions and losses. Combine line 1d and line 2. If the result is net income or zero,			
S	ee the instructions for line 1d and line 3. Otherwise, go to line 4	. 3		00
4 T	otal deductions and losses allowed. Add the income, if any, on line 1a and line 2. See instructions	4		00
Par	Passive Activity Credits re completing Part II, complete federal Worksheet 5 in the instructions for federal Form 8810 using California amounts.			
5 a		00		
b	Prior year unallowed credits from federal Worksheet 5, column (b)	00		
6 0	ombine line 5a and line 5b	. 6		00
7 E	nter the tax attributable to net active income and net passive income. See instructions	. 7		00
8 U	nallowed passive activity credit. Subtract line 7 from line 6. If zero or less, enter -0-, See instructions	. 8		00
9 A	Howed passive activity credit. Subtract line 8 from line 6. See instructions	. 9		00
Par	t III Election to Increase Basis of Credit Property			
10 li	the corporation disposed of its entire interest in a passive activity or former passive activity in a fully taxable transaction,	and it e	elects to increas	se the basis
0	f credit property used in that activity by the unallowed credit that reduced the property's basis, check here			▶ □
11 N	ame of passive activity disposed of ▶			
12 D	escription of the credit property for which the election is being made ▶			
-				
13 A	mount of unallowed credit that reduced the property's basis for California purposes	•	1	00