

# 2020 California Limitation on Business Losses

# 3461

Attach to your California tax return. See instructions.

Name(s) as shown on tax return

SSN or ITIN

**Part I Total Income/Loss Items.** See instructions if you are filing a tax return other than Form 540.

1	Enter amount from <del>Form 540, line 12</del> .....	1	_____
2	Enter amount from Schedule CA (540), Part I, Section B, line 3, column A minus column B, plus column C. ....	2	_____
3	Enter amount from Schedule CA (540), Part I, Section A, line 6, column A minus column B, plus column C. ....	3	_____
4	Enter amount from Schedule CA (540), Part I, Section B, line 4, column A minus column B, plus column C. ....	4	_____
5	Enter amount from Schedule CA (540), Part I, Section B, line 5, column A minus column B, plus column C. ....	5	_____
6	Enter amount from Schedule CA (540), Part I, Section B, line 6, column A minus column B, plus column C. ....	6	_____
7	Enter amount from Schedule CA (540), Part I, Section B, line 7, column A minus column B, <del>plus column C</del> .....	7	_____
8	Enter other income, gain, or losses from a trade or business not reported on line 1 through line 7. ....	8	_____
9	Combine line 1 through line 8. ....	9	_____

**Part II Adjustment for Amounts Not Attributable to Trade or Business.** See instructions if you are filing a tax return other than Form 540.

10	Enter any income or gain reported on line 1 through line 8 that is not attributable to a trade or business. ....	10	_____
11	Enter any losses or deductions reported on line 1 through line 8 that are not attributable to a trade or business. See instructions. ....	11	_____
12	Subtract line 11 from line 10. ....	12	_____

**Part III Limitation on Losses.**

13	If line 12 is a negative number, enter it here as a positive number. If line 12 is a positive number, enter it here as a negative number. ....	13	_____
14	<b>a</b> Add line 9 and line 13. ....	14a	_____
	<b>b</b> Excess business losses carryover from 2019. ....	14b	_____
	<b>c</b> Total business losses. ....	14c	_____
15	Enter \$255,000 (or \$510,000 if married filing jointly). ....	15	_____
16	Add line 14c and line 15. If less than zero, enter the amount from line 16 as a positive number on Schedule CA (540), Part I, Section B, line 8f, column C. See instructions if you are filing a tax return other than a Form 540. If zero or greater, do not attach this form to your tax return. ....	16	_____

Advanced Draft  
as of 09/23/20