2020 Instructions for Form 593-V

Payment Voucher for Real Estate Withholding

General Information

Use Form 593-V, Payment Voucher for Real Estate Withholding, to remit real estate withholding payments to the Franchise Tax Board (FTB) whether Form(s) 593, Real Estate Withholding Statement, is submitted electronically or by mail. Use the voucher below to remit payment by check or money order only.

When to Make Real Estate Withholding Payments

Remit withholding payments within 20 days following the end of the month in which the real estate transaction closed.

Instructions

The remitter completes this form. The remitter information on Form 593-V must match the information reported to the FTB on Form(s) 593, Part I.

Using black or blue ink, enter the business or individual name, identification number, telephone number, address, and amount of payment of the party responsible for closing the transaction or any other party who receives and disburses payment for the sale of real property.

Enter a business name or individual name, not both. If the party is an escrow company, title company, exchange company, corporation, partnership, limited liability company, non-grantor trust, or estate, enter the business name and business identification number (FEIN, CA Corp no., CA SOS file no.). If the business name is not applicable, include the individual's or grantor's first name, initial, last name, and identification number (SSN or ITIN). Print all names and words in CAPITAL LETTERS. To ensure timely and proper application of the payment, verify that all of the information entered is complete.

Private Mail Box (PMB) – Include the PMB in the address field. Write "PMB" first, then the box number. Example: 111 Main Street PMB 123.

Foreign Address – Follow the country's practice for entering, the city, county, province, state, country, and postal code, as applicable, in the appropriate boxes. **Do not** abbreviate the country name.

Check the appropriate box for **Electronic** or **Paper**, depending on how Form(s) 593 was submitted. **Check only one box**.

Enter the number of Form(s) 593 submitted to the FTB.

Where to File

Using black or blue ink, make the check or money order payable to the "Franchise Tax Board." Write the remitter's identification number and "2020 Form 593-V" on the check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

- If Form(s) 593 is submitted by mail, detach the payment voucher from the bottom of this page and enclose, but do not staple, Form(s) 593, Form 593-V, along with the payment, and mail to the address below.
- If Form(s) 593 is submitted electronically, detach the payment voucher from the bottom of this page and enclose, but do not staple, Form 593-V along with the payment and mail to:

WITHHOLDING SERVICES AND COMPLIANCE MS F182 FRANCHISE TAX BOARD PO BOX 942867

SACRAMENTO CA 94267-0651

 Do not mail paper copies of Form(s) 593 to the FTB if submitted electronically.

The remitter retains a copy of this form for a minimum of five years and must provide it to the FTB upon request.

Interest and Penalties

Interest and penalties will be assessed on late payments of withholding, unless failure was due to reasonable cause. Interest is computed from the due date of the withholding to the date paid. For more information, get FTB 1150, Withhold at Source Penalty Information.

DETACH HERE	IF N	NO PAYMENT IS DUE, DO NO	T MAIL THIS VOUCHER	·	DETACH HERE
TAXABLE YEAR					CALIFORNIA FORM
2020 Paymer	it Vouch	er for Real Estat	e Withholdin	g	593-V
Check the box to indicate how I Complete voucher using remitter info			□ Electronic □ Paper	Number	of Form(s) 593 submitted
Business name			□ <mark>SSN</mark>	or ITIN□ F	EIN CA Corp no. CA SOS file no.
First name	Initial La	ast name	<u>, </u>	Teleph	none
Address (apt./ste., room, PO box, or P	MB no.)			'	
City (If you have a foreign address, see instructions.)				State	ZIP code
Do not mail a paper copy of the electronica paper copy of your electronically filed Form				Amount of	payment
For Privacy Notice, get FTE	3 1131 ENG/SP.	812120	3 -		Form 593-V 2019