

# 2017 AR1050

## ARKANSAS PARTNERSHIP INCOME TAX RETURN



# P1

Software ID

Jan. 1 - Dec. 31, 2017 or fiscal year beginning \_\_\_\_\_ and ending \_\_\_\_\_ 20\_\_

Name ●			Federal Identification Number ●	
Address ●			Type of business	
City ●	State or Province ●	ZIP ●	<input type="checkbox"/> Check if address is outside U.S. Foreign Country	Number of partners ●
<b>FILING STATUS:</b> ● 1. <input type="checkbox"/> Partnership operating only in Arkansas ● 3. <input type="checkbox"/> Multistate Partnership - Direct Accounting (CHECK ONLY ONE BOX) ● 2. <input type="checkbox"/> Multistate Partnership - Apportionment (Prior written approval required for Direct Accounting)				
<b>Type of entity</b> ● <input type="checkbox"/> General Partnership ● <input type="checkbox"/> Limited Partnership ● <input type="checkbox"/> Limited Liability Company ● <input type="checkbox"/> Limited Liability Partnership ● <input type="checkbox"/> Other _____				
<b>Check applicable box</b> ● <input type="checkbox"/> Initial Return ● <input type="checkbox"/> Amended Return ● <input type="checkbox"/> Final Return				

**Note: Attach completed copy of Federal Return and Sign Arkansas Return**

INCOME	(A) Federal	(B) Arkansas
4. Gross receipts or sales:.....4.	00	00
5. Cost of goods sold:.....5.	00	00
6. Gross profit from business:.....6.	00	00
7. Income from other partnerships or fiduciaries: (Attach schedule).....7.	00	00
8. Interest and/or dividends: (Attach schedule).....8.	00	00
9. Rental income: (Attach schedule).....9.	00	00
10. Royalty income: (Attach schedule).....10.	00	00
11. Farm income: (Attach schedule).....11.	00	00
12. Capital gain or loss: (Attach schedule).....12.	00	00
13. Other income: (Attach schedule).....13.	00	00
14. <b>Total Income:</b> (Add Lines 6 through 13).....14.	00	00
DEDUCTIONS	(A) Federal	(B) Arkansas
15. Salaries of employees:.....15.	00	00
16. Guaranteed payments to partners:.....16.	00	00
17. Rent on business property:.....17.	00	00
18. Interest expense:.....18.	00	00
19. Taxes:.....19.	00	00
20. Bad debts: (Attach schedule).....20.	00	00
21. Repairs:.....21.	00	00
22. Depreciation: (Attach schedule).....22.	00	00
23. Depletion: (Attach schedule).....23.	00	00
24. Retirement plan, etc.: (Attach schedule).....24.	00	00
25. Other deductions: (Attach schedule).....25.	00	00
26. <b>Total Deductions:</b> (Add Lines 15 through 25).....26.	00	00
27. <b>Net Income or loss:</b> (Subtract Line 26 from Line 14 or schedule A Part III, Line 3).....27.	00	00

**PARTNERS' SHARES OF INCOME**

NAME OF PARTNER	ADDRESS	CITY	STATE	ZIP	SSN / FEIN	INCOME
A.						00
B.						00
C.						00
D.						00
E.						00

**Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.**

<b>Please Sign Here</b>	Signature of general partner or limited liability company member	Date	
<b>Paid Preparer's use only</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed) and address		Preparer's SSN or PTIN
		EIN	May the Arkansas Revenue Agency discuss this return with the preparer of the return? <input type="checkbox"/> Yes <input type="checkbox"/> No
		Telephone	

**Schedule A**  
**Apportionment of Income**  
**for Multistate Partnership**



**P2**

**FEIN:** \_\_\_\_\_

**PART I: INCOME TO APPORTION**

1. Income per Federal Return: (Federal 1065, Line 22).....	1.		00
2. Add Adjustments: (Attach schedule).....	2.		00
3. Deduct Adjustments: (Attach schedule).....	3.		00
4. TOTAL APPORTIONABLE INCOME:.....	4.		00

**PART II: APPORTIONMENT FACTOR**

**NOTE:** If all factors in Part II are 100%, do not complete Columns (A), (B), or (C). The return should be filed as a status 1, PARTNERSHIP OPERATING ONLY IN ARKANSAS and complete all appropriate lines on page 1 of Form AR1050.

	(A) Amounts in Arkansas	(B) Total Amounts	(C) Percentage (A) ÷ (B)
<b>1. Property Used in Business:</b>			
<b>a. Tangible Assets Used in Business and Inventories</b>			
Less Construction in Progress:			
1. Amount Beginning of Year:.....	00	00	(Calculate to 6 places to the right of the decimal. Fill in all spaces.)
2. Amount End of Year:.....	00	00	
3. Total: (Add Lines a1 and a2).....	00	00	
4. Average Tangible Assets: (Line 3 ÷ 2).....	00	00	
b. Rental Property: (8 times annual rent).....	00	00	999.999999 %
<b>(EXAMPLE)</b>			
c. Average Value of Intangible Property:.....	00	00	
<b>(For Financial Institutions Only - Attach schedule)</b>			
d. TOTAL PROPERTY: (Add Lines a4, b, and c).....	00	00	%
<b>2. Salaries, Wages, Commissions and Other Compensation Related to the Production of Business Income:</b>			
a. TOTAL:.....	00	00	%
<b>3. Sales/Receipts:</b>			
a. Destination Shipped From Within Arkansas:.....	00		
b. Destination Shipped From Without Arkansas:.....	00		
c. Origin Shipped From Within Arkansas to U.S. Govt:.....	00		
d. Origin Shipped From Within Arkansas to Other Non-taxable Jurisdictions:.....	00		
e. Other Gross Receipts: (Attach schedule).....	00		
f. TOTAL SALES / RECEIPTS: (Add Lines 3a through 3e).....	00	00	%
g. DOUBLE WEIGHTED: (Financial Institutions must use Single Weighted Factor) (Column C, Line 3f x 2).....			%
4. Sum of Percentages: (Single Weighted: Add Column C, Lines 1d, 2a and 3f) (Double Weighted: Add Column C, Lines 1d, 2a and 3g).....			%
*5. Percentage Attributable to Arkansas: .....Line 4 <input type="text"/> Divided By* <input type="text"/> = 5. <input type="text"/> %			%

\*For Part II, Line 5, Divide Line 4 by number of entries other than zero which you make on Part II, Column B, Lines (1d), (2a), and (3f).  
**NOTE:** An entry other than zero in Part II, Column B, Line (3f), counts as two (2) entries unless using Single Weighted Factor.

**PART III: ARKANSAS TAXABLE INCOME**

1. Income Apportioned to Arkansas: (Part I, Line 4) x (Part II, Line 5, Column C).....	1.		00
2. Add: Direct Income Allocated to Arkansas: (Attach schedule).....	2.		00
3. TOTAL INCOME TAXABLE TO ARKANSAS: (Enter here and on Line 27, page 1, Column B).....	3.		00

**Schedule B  
Additional Partnership  
Information**



**P3**

**FEIN:** \_\_\_\_\_

- A. Check method of accounting  
 Cash     Accrual     Other: (Specify) \_\_\_\_\_
- B. Are any partners in this partnership also partnerships? .....  Yes     No
- C. Is this partnership a partner in another partnership? .....  Yes     No

**PART I: COST OF GOODS SOLD**

1. Inventory at beginning of year: .....	1		00
2. Purchases less cost of items withdrawn for personal use: .....	2		00
3. Cost of labor: .....	3		00
4. Other costs: .....	4		00
5. Total of Lines 1, 2, 3, and 4:.....	5		00
6. Inventory at end of year: .....	6		00
7. Cost of goods sold. Subtract Line 6 from Line 5. (Enter here and on Line 2, page 1):.....	7		00

8a. Check all methods used for valuing closing inventory:  
 (i) Cost  
 (ii) Lower of cost or market  
 (iii) Other: (Specify method used and attach explanation) \_\_\_\_\_

b. Check this box if there was a writedown of "subnormal" goods.....8b

c. Check this box if the LIFO Inventory Method was adopted this tax year for any goods (If checked, attach IRS Form 970)..... 8c

d. Do the rules of IRC Section 263A (for property produced or acquired for resale) apply to the partnership? .....8d  Yes     No

e. Were there any changes in determining quantities, cost, or valuations between opening and closing inventories?  
 (If yes, attach explanation) .....8e  Yes     No

**PART II: BALANCE SHEET**

ASSETS	BEGINNING OF YEAR		END OF YEAR	
Cash				
Accounts Receivable .....				
Minus allowance for bad debts.....				
Inventories .....				
Government obligations.....				
Other current assets .....				
Mortgage and real estate loans .....				
Other investments.....				
Buildings and other depreciable assets .....				
Minus accumulated depreciation.....				
Depletable assets .....				
Minus accumulated depletion.....				
Other assets .....				
<b>TOTAL ASSETS.....</b>				
LIABILITIES AND CAPITAL	BEGINNING OF YEAR		END OF YEAR	
Accounts Payable .....				
Mortgages, notes, and bonds payable.....				
Other current liabilities .....				
All non recourse loans .....				
Other liabilities .....				
Partners' capital accounts.....				
<b>TOTAL LIABILITIES AND CAPITAL.....</b>				

**Mail return to:** State Income Tax, P. O. Box 8056, Little Rock, AR 72203-8056