

# Arkansas Schedule K-1

# 2017

(Form AR1100S, AR1050, AR1002F, and AR1002NR)

Final K-1       Amended K-1

**Arkansas Department of Finance and Administration  
Corporation and Individual Income Tax**

For calendar year 2017, or tax year beginning \_\_\_\_\_ and ending \_\_\_\_\_

## Arkansas Shareholder, Partner, or Beneficiary's Share of Income, Deductions, Credits, etc.

*Except for Box 1a, report only Arkansas amounts on this form and attach applicable Federal K-1 form.*

Corporation       Estate  
 Partnership       Trust

### Part I Information About the Corporation, Partnership, Estate, or Trust

**A** Identification Number

**B** Name, Address, City, State, Zip Code

### Part II Information About the Shareholder, Partner, or Beneficiary

**C** Identification Number

**D** Name, Address, City, State, Zip Code

**E** Shareholder's Percentage of Stock Ownership for

Tax Year \_\_\_\_\_ %

**F** Partner's Share of Profit, Loss, and Capital:

	Beginning	Ending
Profit	%	%
Loss	%	%
Capital	%	%

**G** Arkansas Apportionment Percentage:

\_\_\_\_\_ %

### Part III Arkansas Shareholder, Partner, or Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

1a Federal ordinary business income (loss)	12 Section 179 deduction
1b Arkansas ordinary business income (loss)	13 Other Deductions *
2 Net rental real estate income (loss)	
3 Other net rental income (loss)	14 Credits
4 Interest income	
5 Dividends	15 Items affecting shareholder basis
6 Royalties	
7 Net short-term capital gain (loss)	16 Other Information *
8a Net long-term capital gain (loss)	
8b Unrecaptured Section 1250 gain	17 Tax-Exempt Income and Nondeductible Expenses
9 Net Section 1231 gain (loss)	
10 Other Income (loss) *	18 Distributions
11 Guaranteed Payments	
	19 Arkansas withholding or Other Payments

\* If needed, attach statement with additional information

## GENERAL INSTRUCTIONS

Use this form to report partnership, beneficiary, and shareholder's share of income, deductions, credits, etc. from a partnership, trust, estate, or corporation. Attach this form to your AR1050, AR1002F, AR1002NR, or AR1100S.

Generally, you must report items shown on your Arkansas Schedule K-1 the same way that the partnership, trust, estate, or corporation treated the items on its return.

## PART I

Complete Arkansas Schedule K-1 for each partnership, trust, estate, or corporation.

### ITEM A

Enter the identification number of the partnership, trust, estate, or corporation.

### ITEM B

Enter the name and address of the partnership, trust, estate, or corporation. Also, enter the name and address of the fiduciary.

## PART II

Complete Arkansas Schedule K-1 for each shareholder, partner, or beneficiary.

### ITEM C

Enter the identification number of the shareholder, partner, or beneficiary.

### ITEM D

Enter the name and address of the shareholder, partner, or beneficiary.

### ITEM E

If applicable, enter the shareholder's percentage of stock ownership for the tax year.

### ITEM F

Generally, the amounts reported in item F are based on the partnership agreement. If your interest commenced after the beginning of the partnership's tax year, the partnership will have entered, in the Beginning column, the percentages that existed for you immediately after admission. If your interest terminated before the end of the partnership's tax year, the partnership will have entered, in the Ending column, the percentages that existed immediately before termination.

The ending percentage share shown on the Capital line is the portion of the capital you would receive if the partnership was liquidated at the end of its tax year by the distribution of undivided interests in the partnership's assets and liabilities. If your capital account is negative or zero, the partnership will have entered zero on this line.

### ITEM G

Enter the Arkansas apportionment percentage.

## PART III

### Box 1a. Federal Business Income (Loss)

The amount reported in Box 1a is your share of the total federal income (loss) from trade or business activities of the partnership, corporation, estate, or trust.

### Box 1b. Arkansas Business Income (Loss)

The amount reported in Box 1b is your share of the total Arkansas income (loss) from trade or business activities of the partnership, corporation, estate, or trust. This amount should be adjusted for Arkansas basis.

### Box 2. Net Rental Real Estate Income (Loss)

Generally, the income (loss) reported in Box 2 is a passive activity amount for all partners, shareholders, or beneficiaries. However, the income (loss) in Box 2 is not from a passive activity if you were a real estate professional and you materially participated in the activity. If the partnership, corporation, trust, or estate had more than one rental real estate activity, attach a statement identifying the income or loss from each activity.

### Box 3. Other Net Rental Income (Loss)

The amount in box 3 is a passive activity amount for all partners, shareholders, or beneficiaries. If the partnership, corporation, estate, or trust had more than one rental activity, attach a statement identifying the income or loss from each activity.

### Box 4. Interest Income

For partners, shareholders, and beneficiaries, report interest income on Form AR1000F/AR1000NR, Line 10.

### Box 5. Dividends

For partners, shareholders, and beneficiaries, report dividend income on Form AR1000F/AR1000NR, Line 11.

### Box 6. Royalties

For partners and shareholders, report royalties on Federal Schedule E, Line 4.

### Box 7. Net Short-Term Capital Gain (Loss)

For partners and shareholders, report net short-term capital gain on Form AR1000D, Line 11. Net short-term losses should be reported on Form AR1000D, Line 6.

For beneficiaries, enter the share of net short-term capital gain from Form AR1002F/AR1002NR Schedule A, Line 11. Do not enter a loss in Box 7.

Arkansas has not adopted the most recent federal changes regarding depreciation and amounts reported in Box 7 may differ from your federal K-1.

### Box 8a. Net Long-Term Capital Gain (Loss)

For partners and shareholders, report net long-term capital gain (loss) on Form AR1000D, Line 3.

For beneficiaries, enter the share of net long-term capital gain from Form AR1002F/AR1002NR, Schedule A, Line 3. Do not enter a loss in Box 8a.

Arkansas has not adopted the most recent federal changes regarding depreciation and amounts reported in Box 8a may differ from your federal K-1.

### Box 8b. Unrecaptured Section 1250 Gain (Loss)

There are three types of unrecaptured section 1250 gain. Report your share of this unrecaptured gain on the Unrecaptured Section 1250 Gain Worksheet, Line 19 in the instructions for federal Schedule D.

Arkansas has not adopted the most recent federal changes regarding depreciation and amounts reported in Box 8b may differ from your federal K-1.

### Box 9. Net Section 1231 Gain (Loss)

Enter the amounts for net section 1231 gain (loss).

Arkansas has not adopted the most recent federal changes regarding depreciation and amounts reported in Box 9 may differ from your federal K-1.

### Box 10. Other Income (Loss)

If the partner, shareholder, or beneficiary had other income (loss) not included in Boxes 1 through 9, enter the total and attach a statement to specify other income (loss).

### Box 11. Guaranteed Payments

Generally, the amounts on this line are not passive income, and you should report them on Schedule E, Line 28, Column J.

### Box 12. Section 179 Deduction

Use this amount, along with the total cost of section 179 property placed in service during the year from other sources, to complete Part I of federal Form 4562 Depreciation and Amortization.

Arkansas has not adopted the most recent federal changes regarding depreciation and amounts reported in Box 12 may differ from your federal K-1.

### Box 13. Other Deductions

Enter other deductions from the partnership, corporation, trust, or estate.

### Box 14. Credit(s)

Enter the partner, shareholder, or beneficiary's share of the credit(s). For a list of available credits, visit the Office of Tax Credits website at <http://www.dfa.arkansas.gov/offices/exciseTax/TaxCredits> or call (501) 682-7106.

### Box 15. Items Affecting Shareholder Basis

Specify items and enter amounts that affected shareholder basis.

### Box 16. Other Information

Enter the amounts and specify the items listed under Other Information.

### Box 17. Tax-Exempt Income and Nondeductible Expenses

Partners enter the amount of tax-exempt income and nondeductible expenses.

### Box 18. Distributions

Partners enter the amount of distributions.

### Box 19. Arkansas withholding or Other Payments.

Enter the amount of Arkansas withholding or other payments made for the partner, shareholder or beneficiary.