

INFLATIONARY RELIEF INCOME-TAX CREDIT WORKSHEET

For the tax year beginning January 1, 2023, an individual taxpayer who files an Arkansas full-year resident income-tax return having a net income up to \$103,600 or joint filers with a net income up to \$207,200 are allowed an income-tax credit against the individual income tax liability. This credit is non-refundable and only available to Arkansas residents.

DRAFT

Filing Status 1,3,5,6

1. Enter amount from line 28 of your AR1000F..... 1. _____
2. Find income range in table located below. Enter corresponding credit here and on line 7 of form AR1000TC..... 2. _____

Filing Status 2

1. Enter amount from line 28 of your AR1000F..... 1. _____
2. Find income range on the table located below. Enter corresponding credit here and on line 7 of Form AR1000TC..... 2. _____

Filing Status 4

- | | Primary | Spouse |
|--|----------------|---------------|
| 1. Enter amount from line 28 of your AR1000F..... | 1A. _____ | 1B. _____ |
| 2. Find income range in table located below.
Enter corresponding credit for each spouse here..... | 2A. _____ | 2B. _____ |
| 3. Add primary and spouse columns from line 2 above. Enter amount here and on line 7 of form AR1000TC..... | 3. _____ | |

**INFLATIONARY RELIEF INCOME
TAX CREDIT TABLE**
Filing Status 1,3,4,5, and 6

Income Range	Credit
\$1 - \$89,600	\$150
\$89,601 - \$90,600	\$140
\$90,601 - \$91,600	\$130
\$91,601 - \$92,600	\$120
\$92,601 - \$93,600	\$110
\$93,601 - \$94,600	\$100
\$94,601 - \$95,600	\$90
\$95,601 - \$96,600	\$80
\$96,601 - \$97,600	\$70
\$97,601 - \$98,600	\$60
\$98,601 - \$99,600	\$50
\$99,601 - \$100,600	\$40
\$100,601 - \$101,600	\$30
\$101,601 - \$102,600	\$20
\$102,601 - \$103,600	\$10
\$103,601 and up	\$0

**INFLATIONARY RELIEF INCOME
TAX CREDIT TABLE**
Filing Status 2

Income Range	Credit
\$1 - \$179,200	\$300
\$179,201 - \$181,200	\$280
\$181,201 - \$183,200	\$260
\$183,201 - \$185,200	\$240
\$185,201 - \$187,200	\$220
\$187,201 - \$189,200	\$200
\$189,201 - \$191,200	\$180
\$191,201 - \$193,200	\$160
\$193,201 - \$195,200	\$140
\$195,201 - \$197,200	\$120
\$197,201 - \$199,200	\$100
\$199,201 - \$201,200	\$80
\$201,201 - \$203,200	\$60
\$203,201 - \$205,200	\$40
\$205,201 - \$207,200	\$20
\$207,201 and up	\$0