



## ARKANSAS PASS-THROUGH ENTITY INCOME TAX ELECTION OR REVOCATION FORM

Software ID

Pass-through entity making the election:

●

- The entity listed below is electing to be taxed at the entity level for this tax year. By checking this box, I affirm that this election has been approved by members holding more than fifty percent of the voting rights.

Tax year begin date: ● \_\_\_\_/\_\_\_\_/\_\_\_\_ Tax year end date: ● \_\_\_\_/\_\_\_\_/\_\_\_\_

- Revocation of election of pass through entity tax ● \_\_\_\_/\_\_\_\_/\_\_\_\_ Effective date of revocation

Any credits at the time of Revocation will be applied as:

- Refund ●  Carry-Forward ●  Income Tax Composite ●  Pass-Through Withholding

Date of first operations in Arkansas: ● \_\_\_\_\_ NAICS code: ● \_\_\_\_\_

Federal employer identification number ●		
Name ●		
Address ●		
City ●	State ●	Zip ●

Type of Organization: (check the one box that applies)

- S-Corp
- LLC
- Partnership (All types including limited (LP), limited liability (LLP), general (GP, etc.)
- Other (explain: \_\_\_\_\_)

Responsible Party:

Name ●	Title ●	SSN ●
Email ●		Telephone Number ●

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\_\_\_\_\_  
Signature of authorized partner, shareholder, corporate officer, or member

\_\_\_\_\_  
Date

**Mail To:**

Pass-Through Entity Tax

P O Box 919

Little Rock, AR 72203-0919

Instructions:

This form is intended for S-Corps, LLCs, and partnerships that are electing to be taxed at the entity level under AR §26-65-101 et seq. **Complete this form or file form AR1100PET to make the election.** This election is valid for the pass-through entity for the tax year listed at the top of this form and **for each tax year after until the election is revoked.** If the amount of tax required to be paid by the pass-through entity pursuant to the provisions of AR §26-65-101 et seq is not paid when due, the Department of Finance and Administration may assess the individual members of the entity based on each members pro rata share of income in addition to assessing the entity for tax liability. The election is due **before** the due date or extended due date of the entity's tax return for each tax year. For partnerships, this form is to be signed by a partner or member who is authorized to sign and file such income tax return. For S-Corps, this form is to be signed by a corporate officer or a member who is authorized to sign and file such income tax return. For revocation of PET tax, please provide the first date of the tax period after last return filed under PET tax.

Form AR362 Arkansas Pass-Through Entity Income Tax Election/Revocation form is not required to elect to be taxed on the Entity level under AR §26-65-101. The election may also be made by filing form AR1100PET. If Business Entities wish to establish estimated payments, filing an election using this form will help in tracking estimated payments.