

# STUDENT LOAN INTEREST WORKSHEET

1. Enter the total interest you paid in 2022 on qualified student loans ..... 1 \_\_\_\_\_
  2. Enter the smaller of line 1 above or \$2,500 ..... 2 \_\_\_\_\_
  3. Enter the amount(s) from **Form AR1000F/AR1000NR**, line(s) 23A and 23B ..... 3 \_\_\_\_\_
  4. Enter total adjustments from **Form AR1000F/AR1000NR**, line(s) 24A and 24B.  
(Do not include the deduction for interest paid on student loans, line 6, **AR1000ADJ**) ..... 4 \_\_\_\_\_
  5. Modified AGI. Subtract line 4 from line 3 ..... 5 \_\_\_\_\_
- Note:** If line 5 is \$85,000 or more and you are filing status 1, 3, or 6 **or** \$175,000 or more and you are filing status 2 or 4, **STOP HERE**. You **cannot** take the deduction.
6. Enter: \$70,000 if filing status 1, 3, or 6; \$145,000 if filing status 2 or 4 ..... 6 \_\_\_\_\_
  7. Subtract line 6 from line 5.  
**If zero or less**, enter -0- here and on line 9, skip line 8, and go to line 10 ..... 7 \_\_\_\_\_
  8. Divide line 7 by \$15,000 (\$30,000 if filing status 2 or 4).  
Enter result as a decimal (rounded to at least three places) ..... 8 \_\_\_\_\_
  9. Multiply line 2 by line 8 ..... 9 \_\_\_\_\_
  10. Allowable Deduction: Subtract line 9 from line 2.  
Enter result here and on **Form AR1000ADJ**, line 6 ..... 10 \_\_\_\_\_

## FILING STATUS 4 ONLY

- |  | <b>Primary</b> | <b>Spouse</b> |
|--|----------------|---------------|
| 11. Enter the total interest for each spouse<br>up to the combined amount on line 1 ..... 11A _____                    | 11A _____      | 11B _____     |
| 12. Total amount paid from line 1 ..... 12 _____   | 12 _____       |               |
| 13. Divide line 11A by line 12.<br>Enter result as a decimal (rounded to at least three places) ..... 13 _____         | 13 _____       |               |
| 14. Multiply line 10 by the amount on line 13.<br>Enter here and on <b>AR1000ADJ</b> , line 6, column A ..... 14 _____ | 14 _____       |               |
| 15. Subtract line 14 from line 10. Enter here and on <b>AR1000ADJ</b> , line 6, column B ..... 15 _____                |                |               |