



**ARKANSAS INDIVIDUAL INCOME TAX
CAPITAL GAINS**

| | |
|----------------------|----------------------------------|
| Primary's legal name | Primary's social security number |
|----------------------|----------------------------------|

In Arkansas, only 50% of the net capital gain is taxed. 100% of the short term capital gain is taxed.

Per Act 1488 of 2013, the amount of net capital gain in excess of ten million dollars (\$10,000,000) from a gain realized on or after January 1, 2014, is exempt from state tax.

Complete the AR1000D if you have a CAPITAL GAIN OR LOSS reported on federal Schedule D, or if Schedule D is not required, a gain reported on federal Form 1040, line 7. The amount of capital loss that can be deducted after offsetting capital gains is limited to \$3,000 (\$1,500 per taxpayer for filing status 4 or 5). See instructions for line 14, Form AR1000F/AR1000NR.

Adjust your gains and losses for depreciation differences, **if any**, in the federal and Arkansas amounts using lines 2, 5 and 10. *

Note. Arkansas did not adopt the federal "bonus depreciation" provision from previous years. Therefore, there may be a difference in federal and Arkansas amounts of depreciation allowed.

Full Year Resident Filers - Complete columns **(A)** and **(B)** only.

Nonresident or Part Year Resident Filers - Complete columns **(A), (B), and (C)**.

| | Federal Schedule D | (A) Primary | (B) Spouse | (C) Arkansas Only |
|---|-----------------------|----------------|---------------|----------------------|
| 1. Enter federal long-term capital gain or loss reported on line 15, federal Schedule D or Form 1040, line 7.....1 | 00 | 00 | 00 | 00 |
| 2. Enter adjustment, if any , for depreciation differences in federal and state amounts.....2 | | 00 | 00 | 00 |
| 3. Arkansas long-term capital gain or loss. Add (or subtract) line 1 and line 2.....3 | | 00 | 00 | 00 |
| 4. Enter federal net short-term capital loss, if any , reported on line 7, federal Schedule D4 | 00 | 00 | 00 | 00 |
| 5. Enter adjustment, if any , for depreciation differences in federal and state amounts.....5 | | 00 | 00 | 00 |
| 6. Arkansas net short-term capital loss. Add (or subtract) line 4 and line 5.....6 | | 00 | 00 | 00 |
| 7a. Arkansas net capital gain or loss. (If gain, subtract line 6 from 3. If loss, add lines 6 and 3.)7a | | 00 | 00 | 00 |
| 7b. If the amount on line 7a is over \$10,000,000, only enter \$10,000,000. If less than \$10,000,000, enter the total amount.....7b | | 00 | 00 | 00 |
| 8. Arkansas taxable amount. If a gain multiply line 7b by 50 percent (.50), otherwise enter loss.....8 | | 00 | 00 | 00 |
| 9. Enter federal short-term capital gain, if any , reported on line 7, federal Schedule D.....9 | 00 | 00 | 00 | 00 |
| 10. Enter adjustment, if any , for depreciation differences in federal and state amounts.....10 | | 00 | 00 | 00 |
| 11. Arkansas short-term capital gain. Add (or subtract) line 9 and line 10.....11 | | 00 | 00 | 00 |
| 12. Total taxable Arkansas capital gain or loss. Add lines 8 and 11. (Loss limited to \$3,000, for filing status 1, 2, 3, and 6, \$1,500 per taxpayer if filing status 4 or 5.) Enter here. Filing status 1,2,3,5 and 6: Add line 12, columns A and B and enter on AR1000F/AR1000NR, line 14. Filing status 4: Enter line 12, column A on AR1000F/AR1000NR, line 14, column A. Enter line 12, column B on AR1000F/AR1000NR, line 14, column B. | | 00 | 00 | 00 |