

State of Arkansas UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

Corporation						FEIN	FEIN			
PΛ	RT 1 DETERMINING TAY AMOUNT PEO	UIRF) TO B	F FS	TIMATE	D (Round all	entries to) whole	e dollars)	
PART 1 DETERMINING TAX AMOUNT REQUIRED TO BE ESTIMATED (Round all entries to whole dollars) 1. Tax Liability for Year Ending// : (Enter amount from appropriate line on Arkansas return, AR1100CT)										
١.	(If Line 1 is \$1,000 or less, you are not subject to an underestimate penalty)								100	
0									00	
2.	(a) 90% of Line 1:								00	
	(b) Prior Year Tax Liability: (Enter amount from appropriate line		-		-				00	
3.	Enter Lesser of 2(a) or 2(b): (Divide entry by 4 for Part 2 Lines	2, 5, 8, an	d 11)						00	
4.	Total Estimated Tax Paid: (Including estimate carryforward from prior year)									
	(If Line 4 is equal to or greater than Line 3 you are not subject to an underestimate penalty, provided the correct amount of									
	quarterly estimated tax payments, as entered in Part 2, Lines 2, 5, 8, and 11, were timely filed and paid.)									
PART 2 COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)										
NO	FE: Complete Columns A and B first, Column C	Α	В			С		D	E	
	second, Column D third, and Column E fourth.	Date	Amou	ınts		Cumulative		Days	Penalty	
	, -		Enter pmts.			l		Col.	Col. C X	
			as ((-)		Underpay (+)		C (+)	Col. D X	
1.	Estimated Credit Carryforwards and Payments made					Overpay (-)		Amts.	.00027397	
	on or before the 1 st Quarter Due Date:		<	>				Only		
2.	Required 1st Quarter Estimated Payment:				B1+B2=		A3-A2=			
3.	Est. Pmt. made after Col. A, Ln.2 and on or before				1					
	Col. A, Ln. 5. If blank, enter Col. A, Ln. 5 date in Col. A:		<	>	C2+B3=		A4-A3=			
4.	Est. Pmt. made after Col. A, Ln. 3 and on or before				1					
	Col. A, Ln. 5. If blank , enter Col. A, Ln. 5 date in Col. A:		<	>	C3+B4=		A5-A4=			
5.	Required 2 nd Quarter Estimated Payment:				C4+B5=		A6-A5=			
	Est. Pmt. made after Col. A, Ln. 5 and on or before				1					
	Col. A, Ln. 8. If blank, enter Col. A, Ln. 8 date in Col. A:		<	>	C5+B6=		A7-A6=			
7.	Est. Pmt. made after Col. A, Ln. 6 and on or before				1					
	Col. A, Ln. 8. If blank , enter Col. A, Ln 8 date in Col. A:		<	>	C6+B7=		A8-A7=			
8.	Required 3 rd Quarter Estimated Payment:				C7+B8=		A9-A8=			
	Est. Pmt. made after Col. A, Ln. 8 and on or before									
	Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A:		<	>	C8+B9=		A10-A9=			
10.	Est. Pmt. made after Col. A, Ln. 9 and on or before									
	Col. A, Ln. 11. If blank, enter Col. A, Ln. 11 date in Col. A.		<	>	C9+B10=		A11-A10=			
11.	Required 4th Quarter Estimated Payment:				C10+B11=		A12-A11=			
	Est. Pmt. made after Col. A, Ln. 11 and on or before									
	Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A.		<	>	C11+B12=		A13-A12=			
13.	Est. Pmt. made after Col. A, Ln. 12 and on or before									
	Col. A, Ln. 14. If blank, enter Col. A, Ln. 14 date in Col. A:		<	>	C12+B13=		A14-A13=			
14.	Earlier of the Income Tax Return Due Date or the Income				•		ı			
	Tax Return Filed Date with complete Tax Payment:					Total Pena	Ity (Total Co	ol. E):		
DΛ	DT 3 IF YOU ARE CLAIMING ONE OF THE EXCEPTION								D ENTER	
	THAT NUMBER IN THE BOX PROVIDED ON LINE	45 OF F	ORM AR1	100CT						
EXC	ceptions:									
	1) Taxpayers whose income from farming for the tax year can reas	onably be	. 🔲 (4	4) No pe	nalty shall be	imposed with resp	ect to any ur	nderpaym	ent to the extent	
_	expected to amount to at least two thirds (2/3) of the total gross inc		that the Commissioner of Revenue determines that by reasons of casualty, disaster, or other unusual circumstances the imposition of such penalty would							
	all sources for the tax year, may file such declaration and pay the tax on or before the 15th day of the 2nd month after the close of the t		be against equity and good conscience.							
	in lieu of filing any declaration, may file an income tax return and p									
	on or before the 15 th day of the 4 th month after the close of the tax	□ (5	(5) No penalty shall be imposed with respect to any underestimate or underpayment							
	ON In the confession who will be supplied to the confession of the			Commissione taxpayer	r determines that:					
	 In lieu of filing the 4th quarter installment the taxpayer may file an i return and pay the tax on or before January 31st or on the last day 		(i) retired after having attained age 62, or							
	month after the close of the tax year.	•	(ii) became disabled, in the tax year for which such estimated payments were							
_	·			(2)0110		e made or in the ta				
☐(:	3) No penalty shall be imposed for a tax year if:			. ,		nt was due to reason			•	
	(1) the preceding tax year was a tax year of 12 months, and(2) the taxpayer did not have a tax liability for the preceding tax year	□ (6	(6) Taxpayers with varied income may benefit by computing the ten percent (10%)							
	(3) the taxpayer was a resident of Arkansas throughout the preceding		penalty on an annualized basis. The penalty is computed using Form AR2220A which must be submitted with Form AR1100CT. If penalty is computed using Form 2220A,							
			write 6 in Box on Line 45 on Form AR1100CT.							