



State of Arkansas
UNDERPAYMENT OF ESTIMATED TAX BY CORPORATIONS

Corporation FEIN

PART 1 DETERMINING TAX AMOUNT REQUIRED TO BE ESTIMATED (Round all entries to whole dollars)

1. Tax Liability for Year Ending ... (If Line 1 is \$1,000 or less, you are not subject to an underestimate penalty)
2. (a) 90% of Line 1: (b) Prior Year Tax Liability:
3. Enter Lesser of 2(a) or 2(b):
4. Total Estimated Tax Paid:

PART 2 COMPUTATION OF UNDERESTIMATED PENALTY (Round all entries to whole dollars)

Table with 5 columns: A Date, B Amounts Enter pmts. as (-), C Cumulative Underpay (+) Overpay (-), D Days Col. C (+) Amts. Only, E Penalty Col. C X Col. D X .00027397. Rows include 1st, 2nd, 3rd, and 4th quarter estimated payments and earlier filing date.

PART 3 IF YOU ARE CLAIMING ONE OF THE EXCEPTIONS LISTED BELOW, CHECK THE CORRESPONDING NUMBER BOX AND ENTER THAT NUMBER IN THE BOX PROVIDED ON LINE 45 OF FORM AR1100CT.

- Exceptions:
(1) Taxpayers whose income from farming...
(2) In lieu of filing the 4th quarter installment...
(3) No penalty shall be imposed for a tax year if:
(4) No penalty shall be imposed with respect to any underpayment...
(5) No penalty shall be imposed with respect to any underestimate or underpayment...
(6) Taxpayers with varied income may benefit by computing the ten percent (10%) penalty...

Attach Completed Form AR2220A if Computing Penalty on Annualized Basis