

ARKANSAS INDIVIDUAL INCOME TAX STUDENT LOAN INTEREST SCHEDULE

| illiary S L | egai Name | Filliary's Social Security | Number |
|-------------|--|--|--------|
| 1. | Enter the total interest you paid in 2010 on qualified student leans | • | 1 |
| | Enter the total interest you paid in 2019 on qualified student loans | | |
| 2. | Enter the smaller of Line 1 above or \$2,500 | | .2 |
| 3. | Enter the amount(s) from Form AR1000F/AR1000NR, Line(s) 23A and 23B | | .3 |
| 4. | Enter total adjustments from Form AR1000F/AR1000NR, Line(s) 24A and 24B. (Do not include the deduction for interest paid on student loans, Line 6, AR1000ADJ.) | | .4 |
| 5. | Modified AGI. Subtract Line 4 from Line 3 | | .5 |
| | Note: If Line 5 is \$85,000 or more and you are filing Status 1, 3, or and you are filing Status 2 or 4, STOP HERE. You cannot | 6 or \$170,000 or months take the deduction. | ore |
| 6. | Enter: \$70,000 if filing Status 1, 3, or 6; \$140,000 if filing Status 2 or 4 | | .6 |
| 7. | Subtract Line 6 from Line 5. If zero or less, enter -0- here and on Line 9, skip Line 8, and go to Line 107 | | |
| 8. | Divide Line 7 by \$15,000 (\$30,000 if filing status 2 or 4). Enter result as a decimal (rounded to at least three places) | | .8 |
| 9. | Multiply Line 2 by Line 8 | | .9 |
| 10. | Allowable Deduction: Subtract Line 9 from Line 2. Enter result here and on Form AR1000ADJ, Line 6 | | 10 |
| FIL | ING STATUS 4 ONLY | | _ |
| 11. | Enter the total interest for each spouse | Primary | Spouse |
| | up to the combined amount on Line 111A | 1 | 1B |
| 12. | Total amount paid from Line 1 | | |
| 13. | Divide Line 11A by Line 12. Enter result as a decimal (rounded to at least three places) 13 | | |
| 14. | Multiply Line 10 by the amount on Line 13. Enter here and on AR1000ADJ, Line 6, Column A14 | | |
| 15. | Subtract Line 14 from Line 10. Enter here and on AR1000ADJ, Line 6. Column B15 | | |