

INSTRUCTIONS FOR THE PREPARATION OF
ALABAMA DEPARTMENT OF REVENUE
Composite Payments /
Electing Pass-Through Entity Credits

The Schedule CP-B must be completed and attached to the return by taxpayers that are claiming composite payments/electing pass-through entity credits on the Form 20C, Form ET-1, Form 41, Form PTE-C or Form EPT. Each composite payment/electing pass-through entity credit should be listed separately.

Negative numbers. Enter all negative numbers with the negative sign. Do not use parenthesis when entering negative numbers. This does not pertain to those fields with the parenthesis '()' displayed on the form.

Section A

Column A. Enter in this column the name of the s-corporation, partnership, estate, or trust that made the composite payment/electing pass-through entity credit on behalf of the taxpayer.

Column B. Enter in this column the FEIN of the s-corporation, partnership, estate, or trust that made the composite payment/electing pass-through entity credit on behalf of the taxpayer.

Column C. Enter in this column the amount of payment/electing pass-through entity credit made by the s-corporation, partnership, estate, or trust on behalf of the taxpayer.

Column D. Check the box in this column if the payment/electing pass-through entity credit in Column C is coming from a disregarded entity.

Column E. Enter in this column the name of the disregarded entity.

Column F. Enter in this column the FEIN of the disregarded entity from Column E.

For each composite payment/electing pass-through entity credit, complete a separate row until all composite payments/electing pass-through entity credits are listed.

Section B

Line 1. Enter the total amount of the composite payments/electing pass-through entity credits from Column C from page 1.

Line 2. Enter the total amount of the composite payments/electing pass-through entity credits from Column C from additional pages.

Line 3. Enter the Total Composite Payments/Electing Pass-Through Entity Credits (add lines 1 and 2). Enter this amount on the Form 20C, page 1, line 20c; Form ET-1, page 1, line 19c; Form 41, page 1, line 8d; Form PTE-C, page 1, line 5c; or Form EPT, page 1, line 5d.