



Alabama Department of Revenue
Balance Sheet – Net Worth Computation
(FOR DISREGARDED ENTITIES WITH INDIVIDUAL SINGLE MEMBER ONLY)

1a FEIN	1b NAME	1c Determination Period End Date (Balance Sheet Date): _____ (mm/dd/yyyy)
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The Worksheet BPT-NWI is available to be completed to substantiate the net worth computation for Forms BPT-IN and PPT. This worksheet is for Disregarded Entities that have as its single member an individual taxpayer- typically single member LLCs taxed as sole proprietorships. The balance sheet should agree with the Disregarded Entity's books and records. Attach a statement explaining any differences.

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade Notes and Accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax exempt securities				
6 Other current assets (attach statement)				
7a Loans to members (or persons related to members)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets ●			●	
b Less accumulated depreciation				
10a Depletable assets ●			●	
b Less accumulated depletion				
11 Land (net of any amortization) ●				●
12a Intangible assets (amortizable only)				
b Less accumulated amortization				
13 Other assets (attach statement) ●				●
14 Total Assets. ●				●
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)				
18 All nonrecourse loans				
19a Loans from members (or persons related to members) ●				●
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Total net worth (assets minus liabilities) ●				●
22 Total Liabilities and Net Worth. ●				●

INSTRUCTIONS

Assets

- Line 1. Cash** – Enter the amount of cash and the amount retained in certificates of deposit on this line.
- Line 2. Trade notes and accounts receivable** – Enter the book value of trade notes and the book value of accounts receivable that are payable to the business entity.
- Line 3. Inventories** – Enter the book value of inventories held by the business entity.
- Line 4. U.S. government obligations** – Enter the book value of financial debt instruments backed by the US government such as: treasury bonds, treasury bills, and savings bonds.

- Line 5. Tax-exempt securities** – Enter the book value of: 1.) State and local government obligations for which interest is excludable from gross income, and 2.) Stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the business entity.
- Line 6. Other current assets (attach statement)** – Enter the book value of current assets (assets that are reasonably expected to be converted into cash in less than 1 year) not entered elsewhere on lines 1 through 5. Amounts included here should not be included elsewhere on lines 1 through 13. Attach a statement itemizing the separate categories and amounts of other current assets included in the total of current assets.

Line 7 (a). Loans to member (or persons related to member) –

Enter the book value of loans issued by the business entity to the business entity's member or persons related to the member.

(b). Mortgage and real estate loans – Enter the book value of mortgage and real estate loans issued by the business entity.

Loans entered on line 7 (a) should not be included on line 7 (b).

Line 8. Other investments (attach statement) – Enter the book value of investments not entered elsewhere on lines 1 through 7. Amounts entered here should not be included elsewhere on lines 1 through 13.

Attach a statement itemizing the separate categories and amounts of other investments included in the total of other investments.

Line 9 (a). Buildings and other depreciable assets - Enter the book value of buildings, including capital improvements, and other depreciable assets without deduction of accumulated depreciation.

(b). Less accumulated depreciation – Enter the amount of accumulated depreciation in columns (a) and (c) respectively.

Deduct accumulated depreciation of buildings and depreciable assets from the amount on line 9 (a) and enter the differences in columns (b) and (d).

Line 10 (a). Depletable assets – Enter the book value of Depletable assets without deduction of accumulated depletion.

(b). Less accumulated depletion – Enter the book value of accumulated depletion of depletable assets in columns (a) and (c). Deduct accumulated depletion of depletable assets from the amount on line 10 (a) and enter the differences in columns (b) and (d).

Line 11. Land (net of amortization) – Enter the book value of land reduced by the amount of amortization.

Line 12 (a). Intangible assets (amortizable only) – Enter the book value of intangible assets (assets that lack physical substance such as: patents, copyrights, franchises, goodwill, trademarks, trade names, etc.) without deduction of amortization.

(b). Less accumulated amortization – Enter the amount of accumulated amortization of intangible assets in columns (a) and (c) respectively. Deduct accumulated amortization of intangible assets from the amount on line 12 (a) and enter the differences in columns (b) and (d).

Line 13. Other assets (attach statement) – Enter the book value of any assets not entered elsewhere on lines 1 through 12. Attach a statement itemizing the separate categories included in the total of other assets.

Line 14. Total assets – Enter the sums of columns (b) and (d) respectively for lines 1 through 13.

Liabilities and Capital

Line 15. Accounts payable – Enter the book value of accounts payable.

Line 16. Mortgages, notes, bonds payable in less than 1 year – Enter the book value of mortgages, notes, bonds payable in less than 1 year.

Line 17. Other current liabilities (attach statement) – Enter the book value of current liabilities (due in less than 1 year) not entered on lines 15 or 16. Attach a statement itemizing the separate categories and amounts of other current liabilities included in the total of other current assets.

Line 18. All nonrecourse loans – Enter the book value of nonrecourse loans. Nonrecourse loans are those liabilities of the business entity for which no member bears the economic risk of loss.

Line 19 (a). Loans from member (or persons related to member) – Enter the book value of loans from member or persons related to member. Capital contributions that increase member's basis should not be included on this line. Amounts included here should not be included elsewhere on lines 15 through 20.

(b). Mortgages, notes, bonds payable in 1 year or more – Enter the book value of mortgages, notes, bonds payable in 1 year or more. Loans entered on Line 19 (a) should not be included on line 19 (b).

Line 20. Other liabilities (attach statement) – Enter the book value of other noncurrent liabilities not entered elsewhere on lines 18 or 19. Amounts included here should not be included elsewhere on lines 15 through 20. Attach a statement itemizing the separate categories and amounts of other liabilities included in the total of other liabilities.

Line 21. Total net worth (assets minus liabilities) – Deduct the sum of lines 15-20 from Line 14 and enter difference.

Line 22. Total liabilities and net worth – Enter the sum of lines 15 through 21.