



# Instructions for Completion of Schedule NRA-IC

Schedule NRA-IC must be completed by each nonresident owner who elects to have their portion of the Alabama Investment credit included as part of the composite return. The Schedule NRA-IC is uploaded to My Alabama Taxes (MAT) by the entity on behalf of the nonresident owner(s).

Once submitted, the Schedule NRA-IC may not be revoked or cancelled. A copy of Schedule NRA-IC should be maintained for future reference.

If the Schedule NRA-IC is not submitted with the entity's Allocation Schedule on behalf of a nonresident owner, when applicable, the entity must complete the Form PTE-C on behalf of that owner. The entity must also remit to the Department an amount equal to 5% multiplied by the owner's pro rata share of income allocated and apportioned to this State as reflected in the entity's return for the tax period in question. In the spaces provided at the top of Schedule NRA-IC, insert the name and legal resident address of the owner. Also include the taxpayer identification number (Social Security Number or Federal Employer Identification Number) and the tax year of the owner.

For the Subchapter K Entity/S corporation, enter the Federal Employer Identification Number (FEIN), tax year, name, and address. Additionally, enter the information regarding the investment credit, to include the project number, reporting period and the allocated amount for the reporting period.

**Please note: The above information is required by the Department of Revenue to review the allocation as assigned. Failure to provide the required information requested above will result in an automatic denial of the investment credit allocation schedule.**

This agreement must be signed by the owner/shareholder in the space provided. If the signature is by an attorney-in-fact, agent, or trustee, enter the proper title or status of the signer in the space provided. The owner may authorize any other person, including an officer, or employee of the entity to execute this agreement on his/her behalf, if a properly executed power of attorney is filed with this Department not later than the date on which this agreement is submitted. If interest/shares of the Alabama partnership/S corporation are jointly owned, each owner must execute a separate agreement.

For further information concerning the Alabama Investment Credit, see Section 40-18-376, Code of Alabama 1975.