



For the year January 1 – December 31, 2021, or other tax year beginning \_\_\_\_\_, 2021, ending \_\_\_\_\_

- Check applicable box:**
- Initial return
  - Final return
  - Amended return
  - Federal audit change

FEDERAL BUSINESS CODE NUMBER ● _____		FEDERAL EMPLOYER IDENTIFICATION NUMBER ● _____			
NAME ● _____					
ADDRESS ● _____			SUITE, FLOOR, ETC ● _____		
CITY ● _____	STATE ● _____	COUNTRY (IF NOT U.S.) ● _____	9-DIGIT ZIP CODE ● _____		
CHECK ONLY ONE BOX. Taxpayer has elected to file for federal purposes as a:					
● <input type="checkbox"/> C Corporation		● <input type="checkbox"/> S Corporation		● <input type="checkbox"/> Partnership	
● <input type="checkbox"/> Trust		● <input type="checkbox"/> Credit Union			
This company files as part of					
● <input type="checkbox"/> consolidated federal group		● <input type="checkbox"/> consolidated Alabama group			
● Federal Parent Name: _____			FEIN ● _____		
● Alabama Parent Name: _____			FEIN ● _____		
● <input type="checkbox"/> 2220E Attached		● <input type="checkbox"/> Schedule of Adjustments to FTI		● <input type="checkbox"/> Schedule PCL	

- Filing Status:** (see instructions)
- 1. Operates only in Alabama.
  - 2. Multistate – Apportionment (Schedule D-1).
  - 3. Multistate – Separate Accounting (Prior written approval required and must be attached).
  - 4. Proforma Return. (Caution: see instructions)

This company's total assets: ● \_\_\_\_\_

1 Federal Taxable Income (see instructions) .....	1 ●
2 Federal Net Operating Loss (included in line 1) .....	2 ●
3 Reconciliation adjustments (from line 26, Schedule A) .....	3 ●
4 Federal taxable income adjusted to Alabama Basis (add lines 1, 2 and 3) .....	4 ●
5 Net nonbusiness (income)/loss- Everywhere (from Schedule C, line 2, col.E) .....	5 ●
6 Apportionable income (add lines 4 and 5) .....	6 ●
7 Alabama apportionment factor (from line 26, Schedule D-1) .....	7 ● %
8 Income apportioned to Alabama (multiply line 6 by line 7) .....	8 ●
9 Net nonbusiness income/(loss) – Alabama (from Schedule C, line 2, col.F) .....	9 ●
10 Alabama income before federal income tax deduction (line 8 plus line 9) .....	10 ●
11 Federal income tax deduction/(refund) (from line 12, Schedule E) .....	11 ●
12 Alabama income before net operating loss (NOL) (line 10 less line 11) .....	12 ●
13 Alabama NOL deduction- Schedule B (see instructions) .....	13 ●
14 Alabama Consolidated Parent Company Allocation (see Schedule PCL instructions) .....	14 ●
15 Alabama taxable income (line 12 less line 13 and line 14) .....	15 ●
16 Alabama Financial Institution Excise Tax (6.5% of line 15) .....	16 ●
17 Credits (from Schedule EC, Section G, line 3) .....	17 ●
18 Net tax due Alabama (line 16 less line 17) .....	18 ●
19 Payments	
a. Carryover from prior year .....	19a ●
b. Current year's Estimated Tax Payments .....	19b ●
c. Current year's Composite Payment(s)/Electing Pass-Through Entity Credit(s) from Schedule CP-B, line 3 (see instructions) .....	19c ●
d. Extension Payment .....	19d ●
e. Payments prior to adjustment .....	19e ●
f. Total Payments (add lines 19a through 19e) .....	19f ●
20 Reductions/applications of overpayments	
a. Credit to subsequent year's estimated tax .....	20a ●
b. Penalty Due (see instructions) .....	20b ●
Late Payment Estimate ● _____ Other ● _____	
c. Interest Due (see instructions) .....	20c ●
Estimate Interest ● _____ Interest on Tax ● _____	
d. Total reductions (total lines 20a, b and c) .....	20d ●
21 Total amount due/(refund) (line 18 less 19f, plus 20d) <b>If you paid electronically check here:</b> <input type="checkbox"/> .....	21 ●

**UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE. (SEE ALSO PAGE 4, OTHER INFORMATION, NO. 4.)**

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.  
**Please Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\_\_\_\_\_  
Signature Title Date Daytime Telephone No.



FEIN: \_\_\_\_\_

**SCHEDULE A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income**

§ 40-16-1 Code of Alabama 1975, defines Net Income. The specific additions and deductions to net income are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

**ADDITIONS**

Table with 10 rows for additions (Excise taxes, State and local taxes, Dividends from corporation, Interest income, etc.) and a total line (10).

**DEDUCTIONS**

Table with 19 rows for deductions (Refunds of excise tax, Refund of tax, Dividend income, etc.) and a total line (25), followed by a reconciliation adjustment line (26).

**SCHEDULE B Alabama Net Operating Loss Carryforward Calculation (§40-16-10, Code of Alabama 1975)**

Table with 6 columns: Loss Year End, Amount of Alabama net operating loss, Amount used in years prior to this year, Amount used this year, Remaining unused net operating loss, Acquired NOL. Includes a final row for Alabama net operating loss.



FEIN: \_\_\_\_\_

**SCHEDULE C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1**

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

1 Directly Allocable Items of Nonbusiness Income/Loss	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
a ●	●	●	●	●	●	●
b ●	●	●	●	●	●	●
c ●	●	●	●	●	●	●
d ●	●	●	●	●	●	●
e ●	●	●	●	●	●	●
<b>2 NET NONBUSINESS INCOME / LOSS</b>					Column E	Column F
Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1 .....					●	●

**SCHEDULE D-1 Apportionment Factor – Use only if Filing Status 2 or Filing Status 4 on page 1 with Multi-State Operations – Amounts must be Positive (+) Values**

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	A ALABAMA		B EVERYWHERE		
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR	
1 Loans and credit card receivables .....	1 ●	●	1 ●	●	
2 Premises and fixed assets .....	2 ●	●	2 ●	●	
3 Other real estate owned .....	3 ●	●	3 ●	●	
4 Other real and tangible personal property .....	4 ●	●	4 ●	●	
5 Total (lines 1 through 4) .....	5 ●	●	5 ●	●	
6 Average value (total of line 5, Columns A and B, divided by 2) .....	6 ●		6 ●		
7 Annual rental expense .....	7 ●	x8 = ●	7 ●	x8 = ●	
8 Total average property (add lines 6 and 7) .....	8a ●		8b ●		
9 Alabama property factor — 8a ÷ 8b = line 9 .....			9 ● %		
<b>SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME</b>	10a	ALABAMA	10b	EVERYWHERE	10c
10 Alabama payroll factor — 10a ÷ 10b = 10c .....	●		●		● %
<b>RECEIPTS</b>	ALABAMA		EVERYWHERE		
11 Receipts from lease or rental of real property .....	●		●		
12 Receipts from lease or rental of tangible personal property .....	●		●		
13 Interest from loans secured by real property .....	●		●		
14 Interest from loans not secured by real property .....	●		●		
15 Net gains from the sale of loans .....	●		●		
16 Interest from credit card receivables and fees charged to card holders .....	●		●		
17 Net gains from sale of credit card receivables .....	●		●		
18 Credit card issuer's reimbursement fees .....	●		●		
19 Receipts from merchant discount .....	●		●		
20 Loan servicing fees from loans secured by real property .....	●		●		
21 Loan servicing fees from loans not secured by real property .....	●		●		
22 Interest, dividends, net gains, and other income from investment and trading assets and activities .....	●		●		
23 Receipts of sales of tangible personal property .....	●		●		
24 Other receipts .....	●		●		
25 Alabama receipts factor — 25a ÷ 25b = line 25c .....	25a ●		25b ●		25c ● %
26 Sum of lines 9, 10c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1) .....			26 ●		%



FEIN: \_\_\_\_\_

**SCHEDULE E Federal Income Tax (FIT) Deduction/(Refund)**

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax paid during the year.

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 12, 14, 15, 16, 17, and 22).

Table with 12 rows and 2 columns. Rows include: 1 This company's separate federal taxable income, 2 Total positive consolidated federal taxable income, 3 This company's percentage, 4 Consolidated federal income tax, 5 Federal income tax for this company, 6 Federal income tax to be apportioned, 7 Alabama income, page 1, line 10, 8a Adjusted total income, page 1, line 4, 8b Income excluded from Alabama Taxable Income, 8c Adjusted Total Income including items excluded from Alabama Taxable Income, 9 Federal income tax ratio, 10 Federal income tax apportioned to Alabama, 11 Less refunds or adjustments, 12 Net federal income tax deduction / <refund>.

**Other Information**

- 1 Briefly describe your Alabama operations.
2 List other states in which financial institution operates, if applicable.
3 Indicate your tax accounting method: Accrual, Cash, Other
4 If this taxpayer is a member of an affiliated group which files a consolidated federal return, the following information must be provided:
(a) Copy of Federal Form 851, Affiliations Schedule.
(b) Signed copy of consolidated Federal Form 1120, pages 1-6, as filed with the IRS.
(c) Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group including (but not limited to) a copy of the spreadsheet of income statements...
(d) Copy of federal Schedule K-1 for each tax entity that the corporation holds an interest in at any time during the taxable year.
(e) Copy of federal Schedule(s) UTP.
5 Enter this financial institution's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
6 Check if currently being audited by the IRS
7 Location of the corporate records: Street address, City, State, Zip Code
8 Person to contact for information concerning this return: Name, Email Address, Telephone
9 Files Business Privilege Tax Return, FEIN
10 State of Incorporation, Date of Incorporation, Date Qualified in Alabama
Nature of business in Alabama

Paid Preparer's Use Only section with fields for Preparer's signature, Firm's name, Date, Check if self-employed, Preparer's Tax Identification Number, Tel. No., E.I. No., and ZIP Code.

Mail to: Alabama Department of Revenue, Income Tax Administration Division, Financial Institution Excise Unit, PO Box 327439, Montgomery, AL 36132-7439