



## ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

## Owner's Share of Income, Deductions, Credits, etc.

2021

•		Electing Pass-Through Entity	SEE II	TIONS		● ☐ Final K-1		
•		QIP Tax year	beginning,	2021 a	and ending	_, 20	● ☐ Amended K-1	
P	PART I Information About the Partnership				PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
Α	Pa	Partnership's Employer Identification Number			Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents	
В	Pa	rtnership's name, address, city, state	and zip code	G	Ordinary income (loss)	G2	Ordinary income (loss)	
				Н	Net rental real estate income (loss)  •	H2	Net rental real estate income (loss)	
P	PART II Information About the Partner			I	Guaranteed payments  •	12	Guaranteed payments  •	
С	Pa •	rtner's identifying number (Do not use	e TIN of a disregarded entity)	J	Portfolio income	J2	Portfolio income	
D	Pa •	rtner's Name		K	QIP Exempt Income  Net capital gain (loss)	K2	Net capital gain (loss)	
	Str	eet		L	Other income (loss)	L2	Other income (loss)	
	Cit		State Zip  •	M	Nonbusiness items	M2	Nonbusiness items	
Ε		General partner or LLC     member manager	Limited partner or other LLC member	N	Section 179 Deduction	N2	Section 179 Deduction	
		What type of entity is this partner?  •	● Nominee		Nondeductible		Nondeductible	
		If this partner is a retirement plan (I	•	0	Contributions	02	Contributions	
	4.	Partner's share of profit, loss, and of <b>Beginning</b>	Ending	P	Investment interest expense	P2	Investment interest expense	
		<ul><li>Profit %</li><li>Loss %</li></ul>	• Profit % • Loss %	Q	Other deductions	Q2	Other deductions	
	5.	Capital %  Partner's share of liabilities at year  Nonrecourse • \$	Capital %  end:	R	Oil and gas depletion  Casualty losses	R2 S2	Oil and gas depletion  Casualty losses	
		Qualified nonrecourse financing •  Recourse • \$	\$	T	Tax-exempt income	T2	Tax-exempt income	
	6.	Check if partner is a nonresident   If a nonresident, provide state of leg		U	Nondeductible expenses	U2	Nondeductible expenses	
	7.	Check if partner is a disregarded er  Partner's Name		v	Distributions	V2	Distributions	
	8.	● FEIN  Partner's capital account analysis:		w	Investment income	W2	Investment income	
		Beginning capital account Capital contributed during the year	• \$ • \$	X	Investment expenses	X2	Investment expenses	
		Current year increase (decrease) Withdrawals and distributions	• \$ • \$ (	) Y	Other items and amounts	Y2	Other items and amounts	
F		Ending capital account	• \$ from Schedule PC	Z	Composite/Electing Pass-Through Entity	_	•	
	1.	Code	Maximum Allowable		payments			
	2.	•	•		NRC-Exempt			