PTE-E

## Alabama Department of Revenue Income Tax Administration Division Pass-Through Entity Election Form

Pursuant to Act 2021-1, any Alabama S Corporation, as defined by Section 40-18-160, Code of Alabama 1975, and any Subchapter K Entity as defined by Section 40-18-1, Code of Alabama 1975, may elect to be taxed as an Electing Pass-Through Entity.

The election must be made on or before the fifteenth day of the third month following the close of that tax year for which the entity elects to be taxed as an Electing Pass-Through Entity. This election shall be binding for that year and all subsequent tax years and shall not be revoked unless the Electing Pass-Through Entity submits Form PTE-E on or before the the fifteenth day of the third month following the close of that tax year for which the entity elects to no longer be taxed as an Electing Pass-Through Entity.

| to no longer be taxed as an Electing Pass-Through Entity.   |                                  |                                 |
|---|----------------------------------|---------------------------------|
| Part I- Entity Information  |                                  |                                 |
| TYPE OF TAXPAYER (CHECK ONLY ONE)  S Corporation  Subchapter K Entity   |                                  |                                 |
| NAME  | FEIN OF ENTITY                   | TELEPHONE NUMBER                |
|   |                                  |                                 |
| STREET ADDRESS  |                                  | SUITE                           |
|   |                                  |                                 |
| CITY  | STATE                            | ZIP                             |
| Part II- Election Information   |                                  |                                 |
| The entity listed above is making the election to become an Electing Pass-Through Entity.   |                                  |                                 |
| The election is effective for tax year beginning (month, date, year)  |                                  |                                 |
| Part III- Revocation Information  |                                  |                                 |
|   | na Daga Through Entity           |                                 |
| The entity listed above is revoking the election to become an Electing Pass-Through Entity.  The revocation is effective for tax year beginning (month, date, year)   |                                  |                                 |
| The revocation is ellective for tax year beginning (month, date, year   | i)                               |                                 |
| UNSIGNED FORMS WILL   | NOT BE REVIEWED                  | •                               |
| <b>UNDER PENALTIES OF PERJURY,</b> I declare that I have examined the belief it is true, correct and complete. I further certify under penalties of penalties of the governing body of the entity or a vote by or written consort the voting control of the entity to make this election. | perjury that the entity has a vo | te by or written consent of the |
| Signature   |                                  |                                 |
| Printed Name  |                                  |                                 |
|   |                                  |                                 |
| Title or Position   |                                  | Date                            |