



\*Business Credits must be submitted through My Alabama Taxes (MAT) before completion of the Schedule EPT-C. See instructions for submission details.

NAME(S) AS SHOWN ON FORM EPT

**NEW SCHEDULE FOR 2021**

FEDERAL EMPLOYER IDENTIFICATION NUMBER

**SECTION A** Current Tax Period Liability. Enter tax due from Form EPT, page 1, line 2 here and on Section C, Part A, Column 4. ●

**SECTION B CURRENT YEAR CREDITS**

**Part A — 2017 Alabama Historic Rehabilitation Tax Credit\***

1. Enter the information from the tax credit certificate for each project.

	Project Number:	Date Placed In Service:	Amount of Credit:
1a.	●	●	●
1b.	●	●	●
1c.	●	●	●

2. CREDIT ALLOWABLE. Total 2017 Alabama Historic Rehabilitation Tax Credits. Enter the sum of all project credits.

Enter here and on Section C, Part A, Column 3. .... 2 ●

**Part B — Railroad Modernization Act of 2019\***

1a. ●  Received Department of Commerce Certificate

1b. ●  Received Transfer Credit Certificate

2. CREDIT ALLOWABLE. Enter the amount of credit as reported on the Department of Commerce certificate or Transfer Credit Certificate issued by the

Department of Revenue. Enter here and on Section C, Part B, Column 3. .... 2 ●

**SECTION C Current Credit Summary**

Enter the Current Tax Period Liability due on Part A, Column 4 of the Current Credit Summary. To calculate the Current Credit Summary, repeat the steps that follow for each row: In Column 2, enter the Credit Available from Section B for the applicable credits. In Column 3, enter the Credit Allowable from Section B. Subtract the Credit Allowable from the Remaining Tax to be Offset. If the Credit Allowable is greater than the Remaining Tax to be Offset, enter the amount from Column 4 in Column 5 and the excess amount of the Credit Allowable in Column 7. If the Remaining Tax to be Offset is greater than Column 3, enter the Credit Allowable (Column 3) in Column 5 and enter the difference of Column 4 and Column 5 in Column 6 and proceed to the next available credit. For the remaining rows, use the preceding Tax Remaining after Credit from Column 6 as the Remaining Tax to be Offset in Column 4.

To compute the Credit Carryforward (Column 8) in the Current Credit Summary, for each credit listed, subtract any Credit Allowable (Column 3) from the Credit Available (Column 2) and add the difference to the Excess Credit Allowable from Column 7.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8
Type of Credit	Credit Available	Credit Allowable	Remaining Tax to be Offset	Amount Utilized	Tax Remaining after Credit (Col. 4 – Col. 5)	Excess Credit Allowable (Col. 3 – Col. 5)	Credit Carryforward
Part A ● 2017 Alabama Historic Rehabilitation Tax Credit							
Part B ● Railroad Modernization Act of 2019							
<b>Total Current Credits.</b> Total Column 5. Enter the results here and on Form EPT, page 1, line 3				●			

**SECTION D TOTAL REFUNDABLE CREDITS**

1. **2017 Alabama Historic Rehabilitation Tax Refundable Credit.**

Enter amount from Section C, Part A, Column 7. .... 1 ●

2. **Railroad Modernization Act of 2019 Refundable Credit.** If Section B, Part B, Line 1a is checked,

enter amount from Section C, Part B, Column 7. .... 2 ●

3. Total Refundable Credits. Add lines 1 and 2. Enter the results here and on Form EPT, page 1, line 5e. .... 3 ●