



**Owner's Share of
Income, Deductions, Credits, etc.**

2020

SEE INSTRUCTIONS

Final K-1
 Amended K-1

QIP Tax year beginning _____, 2019 and ending _____, 20_____

PART I Information About the Partnership		PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
A	Partnership's Employer Identification Number	Distributive share allocated and apportioned to Alabama	
B	Partnership's name, address, city, state, and zip code	G	Ordinary income (loss) ●
		H	Net rental real estate income (loss) ●
		I	Guaranteed payments ●
C	Partner's identifying number (Do not use TIN of a disregarded entity) ●	J	Portfolio income ● ● <input type="checkbox"/> QIP Exempt Income
D	Partner's Name ● Street ● City State Zip ● ● ●	K	Net capital gain (loss) ●
		L	Other income (loss) ●
		M	Nonbusiness items ●
E	1. ● <input type="checkbox"/> General partner or LLC member manager ● <input type="checkbox"/> Limited partner or other LLC member	N	Section 179 Deduction ● ● <input type="checkbox"/> Nondeductible
	2. What type of entity is this partner? ● ● <input type="checkbox"/> Nominee	O	Contributions ●
	3. If this partner is a retirement plan (IRA/SEP/etc.) check here ● <input type="checkbox"/>	P	Investment interest expense ●
	4. Partner's share of profit, loss, and capital: Beginning ● Profit % _____ ● Loss % _____ ● Capital % _____ Ending ● Profit % _____ ● Loss % _____ ● Capital % _____	Q	Other deductions ●
	5. Partner's share of liabilities at year end: Nonrecourse ● \$ Qualified nonrecourse financing ● \$ Recourse ● \$	R	Oil and gas depletion ●
	6. Check if partner is a nonresident ● <input type="checkbox"/> If a nonresident, provide state of legal residence ●	S	Casualty losses ●
	7. Check if partner is a disregarded entity ● <input type="checkbox"/> ● Partner's Name ● FEIN	T	Tax-exempt income ●
	8. Partner's capital account analysis: Beginning capital account ● \$ _____ Capital contributed during the year ● \$ _____ Current year increase (decrease) ● \$ _____ Withdrawals and distributions ● \$ (_____) Ending capital account ● \$ _____	U	Nondeductible expenses ●
		V	Distributions ●
		W	Investment income ●
		X	Investment expenses ●
		Y	Other items and amounts ●
F	Credits from Schedule PC	Z	Composite payment made on partner's behalf ● ● <input type="checkbox"/> NRC-Exempt
	Code	Maximum Allowable	
	1. ●	●	
	2. ●	●	
	3. ●	●	