



## ALABAMA DEPARTMENT OF REVENUE INCOME TAX ADMINISTRATION DIVISION

## Owner's Share of Income, Deductions, Credits, etc.

2020

• ☐ Final K-1

SEE INSTRUCTIONS

• [	QIP Tax year	beginning	, 2019 aı	nd ending	_, 20		
PART I Information About the Partnership			PA	PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
Α				Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents	
В	Partnership's name, address, city, state,	and zip code	G	Ordinary income (loss)	G2	Ordinary income (loss)	
			Н	Net rental real estate income (loss)  ●	H2	Net rental real estate income (loss)	
PART II Information About the Partner			I	Guaranteed payments	12	Guaranteed payments	
С	Partner's identifying number (Do not use TIN of a disregarded entity)  •		J	Portfolio income	J2	Portfolio income	
D	Partner's Name  •		K	QIP Exempt Income  Net capital gain (loss)	K2	Net capital gain (loss)	
	Street •		L	Other income (loss)	L2	Other income (loss)	
	City ●	State Zip •	M	Nonbusiness items	M2	Nonbusiness items	
Ε	General partner or LLC  member manager	<ul> <li>Limited partner or other LLC member</li> </ul>	N	Section 179 Deduction	N2	Section 179 Deduction	
	2. What type of entity is this partner?	● Nominee		Nondeductible		Nondeductible	
	3. If this partner is a retirement plan (II	RA/SEP/etc.) check here	0	Contributions	02	Contributions	
	Partner's share of profit, loss, and c     Beginning	apital: Ending	Р	Investment interest expense	P2	Investment interest expense	
	• Profit % • Loss %	<ul><li> Profit %</li><li> Loss %</li></ul>	Q	Other deductions	Q2	Other deductions	
	• Capital %  5. Partner's share of liabilities at year of	<ul><li>Capital %</li></ul>	R	Oil and gas depletion	R2	Oil and gas depletion	
	Nonrecourse ● \$ Qualified nonrecourse financing ●	\$	S	Casualty losses	S2	Casualty losses	
	Recourse • \$ 6. Check if partner is a nonresident •		Т	Tax-exempt income	T2	Tax-exempt income	
	If a nonresident, provide state of leg 7. Check if partner is a disregarded en		U	Nondeductible expenses	U2	Nondeductible expenses	
	Partner's Name FEIN	<u> </u>	V	Distributions  •	V2	Distributions  •	
	Partner's capital account analysis:     Beginning capital account	• \$	w	Investment income	W2	Investment income	
	Capital contributed during the year Current year increase (decrease)	• \$ • \$	X	Investment expenses	X2	Investment expenses	
	Withdrawals and distributions Ending capital account	• \$ (	) <b>Y</b>	Other items and amounts	Y2	Other items and amounts	
F	Credits from Schedule PC		Z	Composite payment made on partner's	l	1	
	Code	Maximum Allowable		behalf			
	1. ●	•		•			
	2. ●	•		NRC-Exempt			
	3. ●	•		1.	J		