



ALABAMA DEPARTMENT OF REVENUE INDIVIDUAL & CORPORATE TAX DIVISION

Owner's Share of Income, Deductions, Credits, etc.

2020

• ☐ Final K-1

SEE INSTRUCTIONS

• [QIP Tax year	beginning	_, 2019 a	nd ending	_, 20	● ☐ Amended K-1	
PART I Information About the Partnership				PA	PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items			
Α	Partnership's Employer Identification Number				Distributive share allocated and apportioned to Alabama		Distributive share to be reported by Alabama Residents	
В	Partnership's name, address, city, state, and zip code		G	Ordinary income (loss)	G2	Ordinary income (loss)		
				Н	Net rental real estate income (loss)	H2	Net rental real estate income (loss) ●	
P	PART II Information About the Partner				Guaranteed payments	12	Guaranteed payments	
С	Partner's identifying number (Do not use TIN of a disregarded entity)			J	Portfolio income	J2	Portfolio income	
D	Par	Partner's Name •		K	QIP Exempt Income Net capital gain (loss)	K2	Net capital gain (loss)	
	Stre	eet		L	Other income (loss)	L2	Other income (loss)	
	City	у	State Zip	M	Nonbusiness items	M2	Nonbusiness items	
Ε	1.	General partner or LLC member manager	Limited partner or other LLC member	N	Section 179 Deduction	N2	Section 179 Deduction	
	2.	What type of entity is this partner?	● Nominee		Nondeductible		Nondeductible	
	3.	If this partner is a retirement plan (IF		0	Contributions	02	Contributions	
	4.	Partner's share of profit, loss, and ca	apital: Ending	Р	Investment interest expense	P2	Investment interest expense	
		• Profit % • Loss %	Profit %Loss %	Q	Other deductions	Q2	Other deductions	
	5.	Capital % Partner's share of liabilities at year 6	Capital %	R	Oil and gas depletion	R2	Oil and gas depletion	
		Nonrecourse ● \$ Qualified nonrecourse financing ● \$		S	Casualty losses	S2	Casualty losses	
	6.	Recourse • \$ Check if partner is a nonresident •		Т	Tax-exempt income	T2	Tax-exempt income	
		If a nonresident, provide state of leg Check if partner is a disregarded en	al residence ●	U	Nondeductible expenses	U2	Nondeductible expenses	
		Partner's Name FEIN		V	Distributions	V2	Distributions •	
	8.	Partner's capital account analysis: Beginning capital account	• \$	W	Investment income	W2	Investment income	
		Capital contributed during the year Current year increase (decrease)	• \$ • \$	Х	Investment expenses	X2	Investment expenses	
		Withdrawals and distributions Ending capital account	• \$ (• \$) Y	Other items and amounts	Y2	Other items and amounts	
F	Credits from Schedule PC			Z	Composite payment made on partner's	1	I.	
		Code	Maximum Allowable		behalf	1		
	1. (•	•		•	1		
	2. (•	•		● □ NRC-Exempt	1		
	3. (•		1 - '	ı		