



**Owner's Share of
Income, Deductions, Credits, etc.**

2020

SEE INSTRUCTIONS

Final K-1

Amended K-1

QIP Tax year beginning _____, 2020 and ending _____, 20_____

PART I Information About the Partnership	PART III Partner's Share of Current Year Income, Deductions, Credits, and Other Items	
A Partnership's Employer Identification Number	Distributive share allocated and apportioned to Alabama	
B Partnership's name, address, city, state, and zip code	Distributive share to be reported by Alabama Residents	
PART II Information About the Partner	G Ordinary income (loss)	G2 Ordinary income (loss)
	H Net rental real estate income (loss)	H2 Net rental real estate income (loss)
	I Guaranteed payments	I2 Guaranteed payments
	J Portfolio income	J2 Portfolio income
	K Net capital gain (loss)	K2 Net capital gain (loss)
	L Other income (loss)	L2 Other income (loss)
	M Nonbusiness items	M2 Nonbusiness items
	N Section 179 Deduction	N2 Section 179 Deduction
C Partner's identifying number (Do not use TIN of a disregarded entity)	O Contributions	
D Partner's Name	P Investment interest expense	
Street	Q Other deductions	
City State Zip	R Oil and gas depletion	
E 1. <input type="checkbox"/> General partner or LLC member manager <input type="checkbox"/> Limited partner or other LLC member	S Casualty losses	
2. What type of entity is this partner? <input type="checkbox"/> Nominee	T Tax-exempt income	
3. If this partner is a retirement plan (IRA/SEP/etc.) check here <input type="checkbox"/>	U Nondeductible expenses	
4. Partner's share of profit, loss, and capital:	V Distributions	
Beginning Profit % _____ Loss % _____ Capital % _____	W Investment income	
Ending Profit % _____ Loss % _____ Capital % _____	X Investment expenses	
5. Partner's share of liabilities at year end:	Y Other items and amounts	
Nonrecourse ● \$	Z Composite payment made on partner's behalf	
Qualified nonrecourse financing ● \$		
Recourse ● \$		
6. Check if partner is a nonresident <input type="checkbox"/> If a nonresident, provide state of legal residence ●		
7. Check if partner is a disregarded entity <input type="checkbox"/>	● <input type="checkbox"/> NRC-Exempt	
● Partner's Name		
● FEIN		
8. Partner's capital account analysis:		
Beginning capital account ● \$ _____		
Capital contributed during the year ● \$ _____		
Current year increase (decrease) ● \$ _____		
Withdrawals and distributions ● \$ (_____)		
Ending capital account ● \$ _____		
F Credits from Schedule PC		
Code Maximum Allowable		
1. ●		
2. ●		
3. ●		