



Partnership/Limited Liability Company Return of Income

**Important!**  
**You Must Check Applicable Box:**

- Amended Return
- Initial Return
- Final Return
- General Partnership
- Limited Partnership
- LLC/LLP
- Qualified Investment Partnership
- Public Housing Project
- Publicly Traded
- Series LLC

For Calendar Year 2020 or Fiscal Year beginning  \_\_\_\_\_, 2020, and ending  \_\_\_\_\_, \_\_\_\_\_

FEDERAL BUSINESS CODE NUMBER <input type="checkbox"/>		FEDERAL EMPLOYER IDENTIFICATION NUMBER <input type="checkbox"/>	
Name of Company <input type="checkbox"/>			
Number and Street <input type="checkbox"/>			
City or Town <input type="checkbox"/>		State <input type="checkbox"/>	9 Digit ZIP Code <input type="checkbox"/>
Federal Audit Change <input type="checkbox"/>			
Check if the company qualifies for the Alabama Enterprise Zone Credit or the Capital Credit <input type="checkbox"/>		Number of Members During The Tax Year <input type="checkbox"/>	
State in Which Company Was Formed <input type="checkbox"/>	Nature of Business <input type="checkbox"/>	Date Qualified in Alabama <input type="checkbox"/>	Number of Nonresident Members Included in Composite Filing <input type="checkbox"/>

**Filing Status:** (see instructions)

- 1. Company operating only in Alabama.
- 2. Multistate Company – Apportionment (Sch. C).
- 3. Multistate Company – Separate Accounting (Prior written approval required and must be attached) or Sch. B non-business allocation only.

**UNLESS A COPY OF FEDERAL FORM 1065 IS ATTACHED THIS RETURN IS INCOMPLETE**

**Caution.** Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Federal Income	1. a. Gross receipts or sales	1a <input type="checkbox"/>	
	b. Returns and allowances	1b <input type="checkbox"/>	
	c. Balance. Subtract line 1b from line 1a		1c <input type="checkbox"/>
	2. Cost of goods sold (attach Federal Form 1125-A)		2 <input type="checkbox"/>
	3. Gross Profit. Subtract line 2 from line 1c		3 <input type="checkbox"/>
	4. Ordinary income (loss) from other partnerships, estates, and trusts (from Schedule P, line 1d)		4 <input type="checkbox"/>
	5. Net farm profit (loss) attach Schedule F (Federal Form 1040)		5 <input type="checkbox"/>
	6. Net gain (loss) from Federal Form 4797, Part II, line 17 (attach Federal Form 4797)		6 <input type="checkbox"/>
7. Other income (loss) (attach statement)		7 <input type="checkbox"/>	
8. Total income (loss). Combine lines 3 through 7		8 <input type="checkbox"/>	
Federal Deduction (see the instructions for limitations)	9. Salaries and wages (other than to partners) (less employments credits)		9 <input type="checkbox"/>
	10. Guaranteed payments to partners		10 <input type="checkbox"/>
	11. Repairs and maintenance		11 <input type="checkbox"/>
	12. Bad debts		12 <input type="checkbox"/>
	13. Rent		13 <input type="checkbox"/>
	14. Taxes and licenses		14 <input type="checkbox"/>
	15. Interest		15 <input type="checkbox"/>
	16. a. Depreciation	16a <input type="checkbox"/>	
	b. Less depreciation reported on Federal Form 1125-A and elsewhere on return	16b <input type="checkbox"/>	16c <input type="checkbox"/>
	17. Depletion (Do not deduct oil and gas depletion)		17 <input type="checkbox"/>
	18. Retirement plans, etc.		18 <input type="checkbox"/>
	19. Employee benefits programs		19 <input type="checkbox"/>
	20. Other deductions (attach statement)		20 <input type="checkbox"/>
	21. Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21 <input type="checkbox"/>
	22. Federal Ordinary business income (loss). Subtract line 21 from line 8		22 <input type="checkbox"/>
23. Alabama nonseparately stated Reconciliations (from Schedule A, line 9)		23 <input type="checkbox"/>	
24. Federal ordinary business income (loss) adjusted to Alabama basis (add lines 22 and 23)		24 <input type="checkbox"/>	
25. Net nonbusiness (income)/loss – Everywhere (from Schedule B, line 1d, Column E) enter income as negative and losses as positive		25 <input type="checkbox"/>	
26. Apportionable income (add lines 24 and 25)		26 <input type="checkbox"/>	
27. Alabama apportionment factor (from line 27, Schedule C)		27 <input type="checkbox"/>	
28. Income (loss) apportioned to Alabama (multiply line 27 by line 26)		28 <input type="checkbox"/>	
29. Net nonbusiness income/(loss) – Alabama (from Schedule B, line 1d, Column F)		29 <input type="checkbox"/>	
30. Small Business Health Insurance Premium Deduction (see instructions)		30 <input type="checkbox"/>	
31. Alabama ordinary income (loss) (add lines 28, 29 and 30)		31 <input type="checkbox"/>	
32. 2017 Alabama Historic Rehabilitation Tax Credit (from Schedule PC, Part S, line 6)		32 <input type="checkbox"/>	
33. Railroad Modernization Act Credit (from Schedule PC, Part S, line 7)		33 <input type="checkbox"/>	

Mail to: Alabama Department of Revenue, Income Tax Administration Division, P.O. Box 327441, Montgomery, AL 36132-7441



**SCHEDULE A (NONSEPARATELY STATED RECONCILIATION ADJUSTMENTS)**

<b>Additions</b>	1. Related members interest or intangible expenses or costs. From Schedule PAB (see instructions) . . . . .	1	●
	2. Nondeductible Federal Depreciation (Economic Stimulus Act of 2008) (see instructions) . . . . .	2	●
	3. Other reconciling items (attach schedule) . . . . .	3	●
	4. Total additions . . . . .	4	●
<b>Deductions</b>	5. Expenses not deductible on federal income tax return due to election to claim federal tax credit . . . . .	5	●
	6. Adjustments due to the Federal Economic Stimulus Act of 2008 (attach schedule) . . . . .	6	●
	7. Other reconciling items (attach schedule) . . . . .	7	●
	8. Total deductions . . . . .	8	●
	9. Total reconciliation adjustments (subtract line 8 from line 4 above) . . . . .	9	●

**SCHEDULE B ALLOCATION OF NONBUSINESS INCOME, LOSS, AND EXPENSE**

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01, which states, "Any allowable deduction that is applicable to both business

and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

Do not complete if entity operates exclusively in Alabama.

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
<b>Nonseparately stated items</b>						
1a	●	●	●	●	●	●
1b	●	●	●	●	●	●
1c	●	●	●	●	●	●
<b>1d Total (add lines 1a, 1b, and 1c)</b>						
<b>Separately stated items</b>						
1e	●	●	●	●	●	●
1f	●	●	●	●	●	●
1g	●	●	●	●	●	●
<b>1h Total (add lines 1e, 1f, and 1g)</b>						

Person to contact for information regarding this return:

Name: ● \_\_\_\_\_

Telephone Number: ● (      ) \_\_\_\_\_

Email: ● \_\_\_\_\_

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

**Please Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of General Partner	Date	Daytime Telephone No.	Social Security No.
Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's PTIN
Firm's name (or yours, if self-employed) and address	Telephone No.	E.I. No.	
		ZIP Code	
Email Address			





**SCHEDULE E**

**OTHER INFORMATION**

1. Indicate if company has been  (a) dissolved  (b) sold  (c) incorporated  
 If company has been dissolved, sold, or incorporated, complete the following:  
 Nature of change \_\_\_\_\_  
 Name and address of new company, corporation, or owners \_\_\_\_\_
2. Check if an Alabama business privilege tax return was filed for this entity  Check this box, if entity is exempt from BPT   
 Enter entity's net worth \_\_\_\_\_  
 If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return.  
 FEIN: ● \_\_\_\_\_ NAME: ● \_\_\_\_\_
3. Taxpayer's email address \_\_\_\_\_
4. Did any corporation, partnership, trust, individual, estate, or tax-exempt organization own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership?  
 Yes  No If Yes, attach schedule of Partners owning 50% or more of the Partnership.
5. At the end of the tax year, did the partnership own directly 50% or more of the total voting power of all classes of stock entitled to vote of any corporation, or own 50% or more directly or indirectly, in the profit, loss, or capital in any partnership or in the beneficial interest of a trust?  
 Yes  No If Yes, attach a schedule.

Multistate entities should not use Schedule K to allocate separately stated income. See instructions for Schedule B.

SCHEDULE K	Partners' Distributive Share Items	Federal Amount (A)	Apportionment Factor (B)	Apportioned Amount (C)	Enter on Alabama Schedule K-1
<b>INCOME (LOSS)</b>					
1.	Alabama Ordinary income (loss) (page 1, line 31) .....	1		●	Part III, Line G
2.	Net rental real estate income (loss) (attach Form 8825) .....	2	●	●	Part III, Line H
3.	a. Other gross rental income (loss) .....	3a	●		
	b. Expenses from other rental activities (attach statement) .....	3b	●		
	c. Other net rental income (loss). Subtract 3b from line 3a .....	3c	●	●	Part III, Line H
4.	Guaranteed payments .....	4	●	●	Part III, Line I
5.	Interest income .....	5	●	●	Part III, Line J
6.	Dividends .....	6	●	●	Part III, Line J
7.	Royalties .....	7	●	●	Part III, Line J
8.	a. Short-term and long-term capital gain(loss) .....	8a	●		
	b. Opportunity Zone Investment(from Schedule OZ, line 4) .....	8b	●		
	c. Exemption of gain under 40-18-8.1(Tech Company) .....	8c	● ( )		
	d. Net short-term and long-term capital gain(loss) Add lines 8a, 8b and 8c. ....	8d	●	●	Part III, Line K
9.	Net section 1231 gain (loss) (attach Form 4797) .....	9	●	●	Part III, Line K
10.	Other income (loss) .....	10	●	●	Part III, Line L
11.	Nonbusiness items (attach schedule) (Schedule B, Column B, line 1h) .....	11		●	Part III, Line M
<b>DEDUCTIONS</b>					
12.	Section 179 deduction .....	12	●	●	Part III, Line N
13.	a. Contributions .....	13a	●	●	Part III, Line O
	b. Investment interest expense .....	13b	●	●	Part III, Line P
14.	Other deductions .....	14	●	●	Part III, Line Q
15.	Oil and gas depletion .....	15	●	●	Part III, Line R
16.	Casualty losses .....	16	●	●	Part III, Line S
17.	Nonbusiness items (attach schedule) (Schedule B, Column D, line 1h) .....	17		●	Part III, Line M
<b>OTHER</b>					
18.	a. Tax-exempt interest income .....	18a	●	●	Part III, Line T
	b. Other tax-exempt income .....	18b	●	●	Part III, Line T
	c. Nondeductible expenses .....	18c	●	●	Part III, Line U
19.	a. Distributions of cash and marketable securities .....	19a	●	●	Part III, Line V
	b. Distributions of other property .....	19b	●	●	Part III, Line V
20.	a. Investment income .....	20a	●	●	Part III, Line W
	b. Investment expenses .....	20b	●	●	Part III, Line X
	c. Other items and amounts (attach statement) .....	20c	●	●	Part III, Line Y
21.	Total credits (attach Schedule PC) .....	21		●	Part II, Line F
22.	Composite payment made on behalf of owner .....	22		●	Part III, Line Z

