PPT Test 4

**Schedules and Forms Utilized for this test return**

* Form PPT (Disregarded Entity – Owner/Individual is not subject to BPT)
* Worksheet BPT-NWI

**Entity Information**

* PPT Test 4 is a Disregarded Entity – owner/individual of disregarded entity is not subject to BPT.
* PPT Test 4 is a calendar year filer.
* PPT Test 4 has a/an FEIN.
* This is a tax due return.
* **Lines 3a-3c and lines 3e-3g should be completed with specific information. See the information listed below “Form PPT, Page 1 – Taxpayer Information and Return Information”.**
* **Form PPT, Page 1 – Taxpayer Information and Return Information**
* Complete lines 3a-5c (except “FEIN NOT REQUIRED” checkbox, line 3d – BPT Account No., line 4a and line 4b).
* Line 3a should be “Oregon Trails Inc”
* Line 3b should be “582119615”
* Line 3c should be “1357 Water Street”
* Line 3e should be “Anniston”
* Line 3f should be “AL”
* Line 3g should be “36201”
* **Form PPT, Page 1 – Computation of Amount Due or Refund Due**
* Complete lines 9-16.
* Complete all fields that have a keying dot in the signature section and paid preparer information.
* **Form PPT, Page 2, Part A, Section III – Net Worth Computation (Lines 10, 12 and 15)**
* On line 10, enter the name and SSN of the individual that owns the disregarded entity.
* Complete line 12 – this amount should derive from Worksheet BPT-NWI (assets minus liabilities).
* Complete line 15.
* **Form PPT, Page 2, Part B – Privilege Tax Exclusions and Deductions**
* Complete lines 1-19 as they relate to a disregarded entity that is owned by an individual.
* **Worksheet BPT-NWI –** Complete various lines on Worksheet BPT-NWI. All lines with a keying dot must be populated (lines 9a, 9c, 10a, 10c, 11b, 11d, 13b, 13d, 14b, 14d, 19a(b), 19a(d), 21b, 21d, 22b, 22d).