PPT Test 1

**Schedules and Forms Utilized for this test return**

* Form PPT (S Corporation)
* Schedule AL-CAR
* WksBPTNW

**Entity Information**

* PPT Test 1 is an S Corporation.
* PPT Test 1 is a 52/53 week filer.
* PPT Test 1 has a/an FEIN.
* This is a tax due return (greater than $100).
* **Lines 3a-3c and lines 3e-3g should be completed with specific information. See the information listed below “Form PPT, Page 1 – Taxpayer Information and Return Information”.**
* **Form PPT, Page 1 – Taxpayer Information and Return Information**
* Complete lines 3a-5c (except “FEIN NOT REQUIRED” checkbox and line 3d – BPT Account No.).
* Line 3a should be “Alabama Peanuts Inc”
* Line 3b should be “581335932”
* Line 3c should be “1201 Mail Street”
* Line 3e should be “Thomasville”
* Line 3f should be “AL”
* Line 3g should be “36784”
* **Form PPT, Page 1 – Computation of Amount Due or Refund Due**
* Complete lines 6-16.
* Complete all fields that have a keying dot in the signature section and paid preparer information.
* **Form PPT, Page 2, Part A – Net Worth Computation (Lines 1-5)**
* Complete lines 1-5.
* **Form PPT, Page 2, Part B – Privilege Tax Exclusions and Deductions**
* Complete all lines on Part B.
* On line 7, enter an apportionment factor that is less than 100%.
* Line 19 should be greater than $100.
* **Schedule AL-CAR**
* Complete all lines on Schedule AL-CAR. **Note:** On lines 5a and 6a, the “Update” checkboxes must be selected. The names, SSNs and addresses of the corporate president and corporate secretary must be entered on lines 5a-5f and 6a-6f.
* **WksBPTNW – Worksheet BPT Net Worth**
* Complete various fields, for S Corporations, for WksBPTNW. Lines 16b, 16d, 25b, 25d, 32b, 32d, 34b and 34d must be completed.