

## Form 65: Test 3

### **Schedules and Forms Utilized for this Test return**

- Form 65: Schedule A, Schedule B, Schedule E, Schedule H, Schedule DE, Schedule K, Schedule P
- Schedule K-1

### **Entity information**

- Limited Partnership located outside of Alabama.
- 52/53 week, fiscal year filer.
- Multistate Company – Schedule B Non-Business Allocation
- Populate the nature of business
- The company address is in Georgia.
- There are 6 partners. All are nonresidents and should be included on the PTEC.

## Form 65 information

### **Federal Income Information**

- Populate Lines 1-8 where appropriate.

### **Federal Deduction**

- Populate Lines 9-21 where appropriate.

### **Schedule B – Allocation of Nonbusiness Income, Loss and Expense**

- Populate every line of the Schedule B.

### **Signature information**

- The “discuss with paid preparer box” should be checked. Please populate all required information.
- Paid Preparer is not self-employed.

### **Schedule E – Other Information**

- Populate all lines that are appropriate.

### **Schedule K – Distributive Share Items**

- Populate all appropriate lines.

### **Schedule P – Ordinary Income or (Loss) from Partnerships, Trusts and Estates**

- Populate with at least 5 entities.
- Report at least one loss.
- Must use various entity types.

## Schedule K-1

- All entities should be different entity types.
- At least 1 K-1 should be a nominee
- One entity is located outside of the United States.
- Must Populate Lines 4, 5 and 8.

### Schedule PC Information

- Part L – Alabama Jobs Act, populate 1a-1g
- Part O – Alabama Small Business and Agribusiness Jobs Credit
- Part P – Apprenticeship Tax Credit Act of 2016

### Form PTE-C Information

- **See 65 information above to populate the entity information for the PTEC**