

## Form 41: Test 5

### **Schedules and Forms Utilized for this Test return**

- Form 41: Schedule A, Schedule C
- Form NOL-F85

### **Entity information**

- An irrevocable complex trust who is a calendar year filer located in Alabama.
- The trust changed their name.
- The return is filed on a cash basis.
- This trust has had an address change.
- This return results in an NOL.

## Form 41 information

### **Computation of Alabama Taxable Income and Net Tax Due**

- Alabama Taxable Income should be negative.
- No tax due.

### **Schedule A – Computation of Alabama Income Distribution Deduction**

- Populate Schedule A

### **Schedule C – Computation of Alabama Adjusted Total Income**

- Populate Schedule C, utilizing all 3 columns.

## Form NOL-F85 Information

### **Part I – Nonbusiness Deductions Claimed on Form 41:**

- Populate lines 1-4

### **Part I – Nonbusiness Income Reported on Form 41:**

- Populate lines 5-12

### **Part II – Computation of Net Operating Loss:**

- Populate 13-17 per the Form 41 information.
- Should result in a net operating loss.