

## Form 41: Test 4

### **Schedules and Forms Utilized for this Test return**

- Grantor Return
- Schedule D
- Schedule E

### **Entity information**

- 6 Schedule G required
- 3 Schedule G are nonresidents
- Populate all lines

### Form 41 information

- Composite payments have been made for nonresident Grantors.

### Schedule D Information

- Utilize at least 5 different properties, populating all columns A-F. All columns do not have to be populated for all 5 properties. Include both gains and losses.

### Schedule E Information

- Please transmit at least 1 Schedule E form.
- At least one property should report both rents and royalties on line 3 and 4.
- Other (Line 18) – please populate at least 2 “other” items.
- Populate all lines on the Schedule E among the forms transmitted. All columns do not have to be populated for each property.
- Line 23, Total Real Estate and Royalty income or loss should report a gain.
- Populate Part II and Part III with both gains and losses from an S-Corp, Partnership, Estate and Trust.