

PPT Test 4

Schedules and Forms Utilized for this test return

- Form PPT (Disregarded Entity – Owner is a business entity that is not subject to BPT)
- WksBPTNW

Entity Information (Be sure that all taxpayer information is populated)

- PPT Test 4 is a Disregarded Entity with an owner that is a business entity not subject to BPT.
- PPT Test 4 is a calendar year filer.
- PPT Test 4 has a/an FEIN.
- This is a tax due return (greater than \$100) and they will pay via direct debit.

Part A – Net Worth Computation (Page 2, Part A, Lines 10-15)

- Populate applicable lines for disregarded entity with an owner that is a business entity *not subject to BPT* for Part A III (lines 10-15). Amounts should be greater than zero.

WksBPTNWI – Worksheet BPT Net Worth

- Do not transmit Schedule L. Transmit all tax type applicable fields for WksBPTNW.

Part B – Privilege Tax Exclusions and Deductions (Page 2, Part B, Lines 1-19)

- Populate all lines on Part B. Amounts should be greater than zero.
- The apportionment factor should be 100%.

Computation of Amount Due or Refund Due (Page 1, lines 9-19)

- Complete lines 9-16 and line 19.