

CPT Test 4

Schedules and Forms Utilized for this Test return

- Form CPT (LLE Taxed as Corporation)

Entity Information

- CPT Test 4 is an LLE taxed as a corporation.
- CPT Test 4 is a calendar year filer.
- This is a tax due return (greater than \$100) and they will pay via direct debit.

❖ Part A – Net Worth Computation (Page 2, Part A, Lines 1-5)

- Transmit all lines in Part A that are applicable to the entity type.

❖ Part B – Privilege Tax Exclusions and Deductions (Page 2, Part B, Lines 1-20)

- Transmit all lines in Part B that are applicable to the entity type.
- Enter an apportionment factor less than 100% on line 9.
- Line 20 should be greater than \$100.

❖ WksBPTNW – Worksheet BPT Net Worth

- Do not transmit federal Schedule L. Transmit all applicable fields for WksBPTNW.