

**Alaska Oil and Gas Corporation Net Income Tax Return**



Form **6100**

For calendar year 2018 or the taxable year beginning \_\_\_\_\_, 2018, ending \_\_\_\_\_, 20\_\_\_\_

EIN 00-0610005		NAICS Code 211111	Contact Person Doug Doe	
Name Big Oil, Inc			Title CEO	
Mailing Address 32 Any St		<input type="checkbox"/> Check if new address	Contact Email Address doug.doe@bigoil.com	
City Anytown	State TX	Zip Code 77289	Contact Telephone Number 301-555-1212	Contact Fax Number

**Return Information** (check applicable boxes)

Final Alaska return     
  Federal extension is in effect     
  S Corporation (attach Form 1120S)  
 Consolidated Alaska return     
  Public Law 86-272 applies     
  Personal Holding Company  
 Amended return     
  Exempt organization with UBTI

If amended return box above is checked, then check the following boxes, if applicable:

Amended return to report IRS audit or Form 1120X     
  This is a protective claim

**SCHEDULE A – NET INCOME TAX SUMMARY**

1. Alaska income (loss) from Schedule G, line 11 . . . . .	1	10,210,252
2. Alaska net operating loss utilized: carryover (_____). Carryover limited to 80% of Schedule A, line 1. . . . .	2	( )
3. Alaska taxable income. Add lines 1–2 . . . . .	3	10,210,252
4. Alaska income tax from Schedule D, line 2 . . . . .	4	949,726
5. Other taxes from Schedule E, line 7 . . . . .	5	
6. Total tax. Add lines 4–5 . . . . .	6	949,726
7. Alaska incentive credits applied against tax from Form 6300, line 49. . . . .	7	
8. Federal-based credits from Form 6390, line 33. . . . .	8	
9. Net Alaska income tax. Subtract the sum of lines 7–8 from line 6. If more than \$500, attach Form 6220 . . . . .	9	949,726
10. Payments from Page 3, Schedule C . . . . .	10	942,428
11. Alaska credit for prior year minimum tax (see instructions) . . . . .	11	10,280
12. Alaska incentive credits claimed as refund from Form 6300, line 38. . . . .	12	
13. Tax due (overpaid). Subtract the sum of lines 10–12 from line 9 . . . . .	13	- 2,982
14. Penalty for underpayment of estimated tax (see instructions) . . . . .	14	
15. Total amount due (overpaid). Add lines 13–14. If greater than zero, STOP . . . . .	15	- 2,982
16. Overpayment credited to 2019 estimated tax (enter as positive number) . . . . .	16	2,982
17. Refund. Add lines 15–16 . . . . .	17	

*I declare, under penalty of perjury, that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.*

Check if the DOR may discuss this return with the preparer (see instructions)

Officer's Signature Doug Doe		Date 1/25/2019	Title Chief Executive Officer	
Preparer's Signature Johnny Appleseed		Date 1/20/2019	Preparer Firm's Name Electronic Tax Filers, Inc	Preparer's SSN or PTIN P000000001
Preparer Firm's Address 100 Efile Drive		EIN 00-0000011	Phone 512-555-1212	
City Anytown	State TX	Zip Code 75231	Based on IRS 1120 Scenario 2	

EIN 00-0610005	Name Big Oil Inc
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**SCHEDULE B – ALASKA TAXPAYER INFORMATION**

**1. ALASKA CONSOLIDATED RETURNS ONLY: LIST ALL CORPORATIONS, OTHER THAN THE TAXPAYER SHOWN ON PAGE 1, WITH NEXUS IN ALASKA INCLUDED IN THIS RETURN. FAILURE TO PROPERLY COMPLETE MAY RESULT IN PENALTIES.**

A Name of each corporation with nexus in Alaska			B P.L.86-272 applies	C EIN	D NAICS Code
Name <b>Acme Refining Corp</b>			<input type="checkbox"/>	00-0610013	324110
Address <b>61 Any Street</b>					
City <b>Anytown</b>	State <b>TX</b>	Zip Code <b>78621</b>			
Factor numerators to be reported: <input checked="" type="checkbox"/> property <input type="checkbox"/> extraction <input checked="" type="checkbox"/> sales					
Name			<input type="checkbox"/>		
Address					
City	State	Zip Code			
Factor numerators to be reported: <input type="checkbox"/> property <input type="checkbox"/> extraction <input type="checkbox"/> sales					
Name			<input type="checkbox"/>		
Address					
City	State	Zip Code			
Factor numerators to be reported: <input type="checkbox"/> property <input type="checkbox"/> extraction <input type="checkbox"/> sales					
Name			<input type="checkbox"/>		
Address					
City	State	Zip Code			
Factor numerators to be reported: <input type="checkbox"/> property <input type="checkbox"/> extraction <input type="checkbox"/> sales					

2. If any taxpayer included in this return is included in a federal consolidated return (Form 1120), provide the name, address, and EIN of the common parent of the federal consolidated group.

EIN 00-0000022	Name Hide N Seek Foods Inc			
Address 32 Any Street		City Anytown	State TX	Zip Code 77287

3. If this is the first return, indicate if:  Successor to previously existing business (Enter name, address, and EIN of previous business)

EIN	Name			
Address		City	State	Zip Code

4. Name and EIN on the prior year's return if different from page 1. State the reason for the change (e.g. merger, name change, etc.)

EIN	Name			
Reason				

EIN 00-0610005	Name Big Oil Inc
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**SCHEDULE C – TAX PAYMENT RECORD**

Estimated Payments	Date	Amount	Summary	Date	Amount
First	4/15/2018	181,000	Payment with extension		
Second	6/15/2018	290,000	Total estimated tax payments		941,000
Third	9/15/2018	235,000	Overpayment from prior year		1,428
Fourth	12/15/2018	235,000	Less: Quick Refund from Form 6230	( )	
Total estimated tax payments			Amended return only:		
			Tax paid with original return and additional tax paid		
			Less: Overpayment previously credited to 2019	( )	
			Less: Refund from original return and additional refunds	( )	
			Total net payments to Schedule A, line 10		942,428

**SCHEDULE D – ALASKA TAX COMPUTATION**

Tax Rate Table is contained in instructions

1. Alaska taxable income from Schedule A, line 3 . . . . .	1	10,210,252
2. Tax. Use Tax Rate Table to compute tax. Enter here and on Schedule A, line 4 . . . . .	2	949,726

**SCHEDULE E – OTHER TAXES**

1. Base Erosion and Anti-Abuse Tax (BEAT) from federal Form 4626 . . . . .	1	
2. Apportionment factor, from Schedule I, line 14 . . . . .	2	
3. Multiply line 1 by line 2. . . . .	3	
4. Personal Holding Company tax (see instructions) . . . . .	4	
5. Tax on early cessation of operations – LNG storage facility . . . . .	5	
6. Other taxes (see instructions) . . . . .	6	
7. Add lines 3–6. Enter here and on Schedule A, line 5 . . . . .	7	

EIN <b>00-0610005</b>	Name <b>Big Oil Inc</b>
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**SCHEDULE G – COMPUTATION OF ALASKA INCOME**

	1. Federal taxable income (loss) (see instructions)	1	83,078,698
Combined Reporting	2a. Add: Federal taxable income (loss) of domestic corporations not included in line 1	2a	
	2b. Add: Foreign corporations	2b	2,198,777
	2c. Federal taxable (income) loss of non-unitary corporations	2c	
	2d. Intercompany eliminations (see instructions)	2d	
	2e. Total adjustments for combined reporting. Add lines 2a–2d	2e	2,198,777
Additions	3a. Taxes based on or measured by net income	3a	5,726,524
	3b. Federal charitable contributions from federal Form 1120, line 19	3b	148,769
	3c. Net Section 1231 losses from federal Form 4797, line 11	3c	
	3d. Intangible drilling and development costs expensed for federal purposes	3d	12,764,158
	3e. Percentage depletion deducted for federal purposes	3e	
	3f. Federal depreciation	3f	1,656,534
	3g. Expenses incurred to produce non-business income	3g	
	3h. Oil and gas service industry expenditures. Enter amount from Form 6327, line 2	3h	
	3i. Other (attach schedule)	3i	
	3j. Total additions. Add lines 3a–3i	3j	20,295,985
	4. Total. Add lines 1, 2e and 3j	4	105,573,460
Subtractions	5a. Intangible drilling costs allowable	5a	10,211,326
	5b. Cost depletion	5b	
	5c. Depreciation allowable	5c	1,325,227
	5d. Interest from obligations of the U.S. government	5d	
	5e. Intercompany dividends	5e	2,304,041
	5f. Section 78 gross-up dividends	5f	
	5g. Federal Form 1120, line 8 capital gain income	5g	
	5h. Non-recaptured Section 1231 losses from prior years from federal Form 4797, line 12	5h	428,512
	5i. Non-business income (attach schedule)	5i	
	5j. Other (attach schedule)	5j	
	5k. Total subtractions. Add lines 5a–5j	5k	14,269,106
	6. Apportionable business income (loss). Subtract line 5k from line 4	6	91,304,354
	7. Apportionment factor from Schedule I, line 14	7	.111485
	8. Income (loss) apportioned to Alaska. Multiply line 6 by line 7	8	10,179,066
	9. Non-business income (loss) net of expenses allocable to Alaska (attach schedule)	9	
Alaska Items	10a. Alaska capital and Section 1231 gain (loss) from Schedule J, line 20	10a	47,772
	10b. Alaska charitable contribution deduction from Schedule K, line 10	10b	( 16,586 )
	10c. Alaska dividends-received deduction (see instructions)	10c	( )
	10d. Total Alaska items. Add lines 10a–10c	10d	31,186
	11. Alaska taxable income (loss) before net operating loss. Add lines 8, 9, and 10d. Enter here and on Schedule A, line 1	11	10,210,252

EIN <b>00-0610005</b>	Name <b>Big Oil Inc</b>
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**SCHEDULE I – APPORTIONMENT FACTOR**

Check all boxes that apply

- Taxpayer produces oil or gas in Alaska     
  Attorney General's opinion dated 10/20/99 applies (factor relief for certain taxpayers)  
 Taxpayer transports oil or gas in Alaska

1. Property within Alaska

Property

	A EIN	B Name	C Property within Alaska
1a	00-0610005	Big Oil Inc	53,250,000
1b	00-0610013	Acme Refining Corp	1,650,000
1c			
1d			
1e			

2. Total of line 1 column C. . . . .	2	54,900,000
3. Property everywhere . . . . .	3	323,381,261
4. Property factor. Divide line 2 by line 3. . . . .	4	.169769

**Oil and Gas Transportation Companies only, skip lines 5–8. Go to line 9.**

5. Extraction within Alaska

Extraction

	A EIN	B Name	C Extraction within Alaska
5a	00-0610005	Big Oil Inc	590,000
5b			
5c			
5d			
5e			

6. Total of line 5 column C. . . . .	6	590,000
7. Extraction everywhere . . . . .	7	11,800,000
8. Extraction factor. Divide line 6 by line 7 . . . . .	8	.050000

**Oil and Gas Producing Companies only, skip lines 9–12. Go to line 13**

9. Sales within Alaska

Sales

	A EIN	B Name	C Sales within Alaska
9a	00-0610005	Big Oil Inc	56,050,000
9b	00-0610013	Acme Refining Corp	2,475,000
9c			
9d			
9e			

10. Total of line 9 column C. . . . .	10	58,525,000
11. Sales everywhere . . . . .	11	510,306,689
12. Sales factor. Divide line 10 by line 11. . . . .	12	.114686

13. Add lines 4, 8, and 12 . . . . .	13	.334455
14. Apportionment factor. Divide line 13 by 3, or 2, as applicable . . . . .	14	.111485

EIN 00-0610005	Name Big Oil Inc
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**SCHEDULE J – ALASKA CAPITAL AND SECTION 1231 GAINS AND LOSSES**

	A Combined	B AK Factor	C Alaska Gain or (Loss)
<b>Section 1231 Gains and Losses</b>			
1. Current Section 1231 gains and (losses). If a loss, enter here and on line 19.	103,882	.111485	11,581
2. Alaska net non-recaptured Section 1231 losses from prior years. Enter as a positive number			
3. If line 1C is a gain, subtract line 2 from line 1C, but not less than zero. Enter here and on line 15			11,581
4. If line 1C is a gain, enter the lesser of line 1C or line 2 here and on line 19, otherwise enter zero			
<b>Short-Term Capital Gains and Losses – STCG/(L)</b>			
5. Total current STCG/(L)			
6. Non-business STCG/(L)			
7. Apportionable STCG/(L). Subtract line 6 from line 5			
8. Non-business STCG/(L) allocable to Alaska			
9. Alaska capital loss carryover utilized ( ) carryback utilized ( ). Total			( )
10. Net STCG/(L), add lines 7C, 8, and 9			
<b>Long-Term Capital Gains and Losses – LTCG/(L)</b>			
11. Total current LTCG/(L)	324,630		
12. Non-business LTCG/(L)			
13. Apportionable LTCG/(L). Subtract line 12 from line 11	324,630	.111485	36,191
14. Non-business LTCG/(L) allocable to Alaska			
15. Enter amount from line 3			11,581
16. Net LTCG/(L). Add lines 13C, 14, and 15			47,772
<b>Summary</b>			
17. Excess net short-term capital gain, line 10, over net long-term capital loss, line 16			
18. Excess net long-term capital gain, line 16, over net short-term capital loss, line 10			47,772
19. If line 1C is a loss, enter here, otherwise enter the amount from line 4			
20. Add lines 17–19. Enter here and on Schedule G, line 10a			47,772

**SCHEDULE K – CHARITABLE CONTRIBUTION DEDUCTION**

1. Current charitable contributions	1	148,769
2. Education credit contributions from Form 6310, line 5	2	
3. Subtract line 2 from line 1	3	148,769
4. Apportionment factor from Schedule I, line 14	4	.111485
5. Current Alaska charitable contributions. Multiply line 3 by line 4	5	16,586
6. Alaska charitable contribution carryover from Form 6385, line 18	6	
7. Add lines 5–6	7	16,586
8. Taxable income for deduction limitation purposes (see instructions)	8	10,226,838
9. Multiply line 8 by 10%	9	1,022,684
10. Alaska charitable contribution deduction. Enter the lesser of line 7 or line 9 here and on Schedule G, line 10b	10	16,586

EIN 00-610005	Name Big Oil Inc
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**SCHEDULE L – ALASKA DIVIDENDS-RECEIVED DEDUCTION (DRD)**

	1. Dividend income included in combined income. . . . .	1	2,304,041
Not Eligible	2a. Intercompany dividends from Schedule G, line 5e . . . . .	2a	2,304,041
	2b. Section 78 gross-up dividends from Schedule G, line 5f . . . . .	2b	
	2c. Dividends subtracted on Schedule G, line 5i as non-business income . . . . .	2c	
	2d. Total dividends not eligible for DRD. Add lines 2a–2c . . . . .	2d	2,304,041
	3. Total dividends eligible for DRD. Subtract line 2d from line 1 . . . . .	3	
	4. Apportionment factor from Schedule I, line 14 . . . . .	4	.111485
	5. Apportioned dividends. Multiply line 3 by line 4. . . . .	5	
	6. Dividends allocable to Alaska included on Schedule G, line 9. . . . .	6	
	7. Total dividends included in taxable income. Add lines 5–6 . . . . .	7	

		A Apportioned Dividends	B Percentage	C DRD (A times B)
DRD	8a. Dividends qualifying for 100% deduction . . . . .	8a	100%	
	8b. Dividends qualifying for 65% deduction . . . . .	8b	65%	
	8c. Dividends qualifying for 50% deduction . . . . .	8c	50%	
	8d. Dividends qualifying for 48% deduction . . . . .	8d	48%	
	8e. Dividends qualifying for 42% deduction . . . . .	8e	42%	
	8f. Other, if applicable. Enter % in column B . . . . .	8f		

9. Tentative dividends-received deduction. Add lines 8a–8f, column C (see instructions) . . . . .	9	
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# Alaska Underpayment of Estimated Tax by Corporations

Form **6220**

For calendar year \_\_\_\_\_ or the taxable year beginning \_\_\_\_\_, \_\_\_\_\_, ending \_\_\_\_\_, \_\_\_\_\_

EIN <b>00-0610005</b>	Name Shown on Return <b>Big Oil, Inc</b>
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Check applicable boxes:

- annualized income installment method or adjusted seasonal installment method (attach schedule)
- "large corporation" applies

**Part I – How to Compute the Underpayment**

1. Net income tax (see instructions) . . . . .	1	<b>939,446</b>
2a. Personal holding company tax included in line 1 . . . . .	2a	
2b. Look-back interest included in line 1 . . . . .	2b	
2c. Section 167(g) for depreciation under the income forecast method . . . . .	2c	
2d. Total. Add lines 2a–2c . . . . .	2d	
3. Subtract line 2d from line 1. If the result is less than \$500, do not complete the rest of this form. No penalty is due . . . . .	3	<b>939,446</b>
4a. Enter 100% of line 3 . . . . .	4a	<b>939,446</b>
4b. Enter 100% of the tax shown on the return for the previous year if tax was reported (see instructions) . . . . .	4b	<b>728,037</b>
4c. Enter the lesser of line 4a or line 4b . . . . .	4c	<b>728,037</b>

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
5. Enter in columns A through D the installment due dates (the 15th day of the 4th, 6th, 9th and 12th months of the tax year) . . . . .	<b>4/15/2018</b>	<b>6/15/2018</b>	<b>9/15/2018</b>	<b>12/15/2018</b>
6. Required installment (see instructions) . . . . .	<b>182,009</b>	<b>287,714</b>	<b>234,682</b>	<b>234,681</b>



## Tax Attribute Carryovers

Form **6385**

For calendar year \_\_\_\_\_ or the taxable year beginning \_\_\_\_\_, \_\_\_\_\_, ending \_\_\_\_\_, \_\_\_\_\_

EIN <b>00-0610005</b>	Name Shown on Return <b>Big Oil Inc</b>
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Name and EIN of Alaska taxpayer generating attributes, if different from taxpayer(s) filing this return (attach additional forms if necessary):

EIN	Name
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**Enter all numbers as positive numbers**

1. Net operating loss (NOL) carryover

Tax Year-End of NOL mm/dd/yyyy A	NOL Generated B	Charitable Contributions Converted to NOL C	Previously Utilized D	Available B + C - D = E

2. Total NOL carryover available. Sum of line 1, column E . . . . . 2

3. Alaska income from Schedule A, line 1. . . . . 3

4. NOL carryover to be utilized. Enter the lesser of line 2 or line 3. Enter here and on Schedule A, line 2. . . . . 4

5. Net operating loss (NOL) for carryback. Only for insurance companies that qualify. See instructions

Tax Year-end of NOL mm/dd/yyyy A	NOL Generated B	Previously Utilized C	Available B - C = D

6. Total NOL carryback available. Sum of line 5, column D: . . . . . 6

7. Subtract line 4 from line 3 . . . . . 7

8. NOL carryback to be utilized. Enter the lesser of line 6 or line 7. Enter here and on Schedule A, line 2. . . . . 8

9. Unused capital loss carryover

Tax Year-End of Loss mm/dd/yyyy A	Loss Generated B	Previously Utilized C	Available B - C = D

10. Total capital loss carryover available. Sum of line 9, column D . . . . . 10

## Tax Attribute Carryovers

Form **6385**

EIN <b>00-0610005</b>	Name Shown on Return <b>Big Oil Inc</b>
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11. Net Alaska capital and section 1231 gains (see instructions) . . . . . 11

12. Capital loss carryover to be utilized. Enter the lesser of line 10 or line 11 and on Schedule J line 9 . . . . . 12

13. Unused capital loss for carryback

Tax Year-End of Loss mm/dd/yyyy A	Loss Generated B	Previously Utilized C	Available B - C = D

14. Total capital loss carryback available. Sum of line 13 column D. . . . . 14

15. Net Alaska capital and section 1231 gains limited for carryback purposes (see instructions) . . . . . 15

16. Capital loss carryback to be utilized. Enter the lesser of line 14 or line 15 and on Schedule J line 9 . . . . . 16

17. Excess charitable contributions

Tax Year-End of Excess Contributions mm/dd/yyyy A	Excess Contributions B	Charitable Contributions Converted to NOL C	Previously Utilized D	Available B - C - D = E

18. Total charitable contribution carryover. Sum of line 17, column E. Enter here and on Schedule K, line 6 . . . . . 18

19. Alaska net alternative minimum tax (AMT) previously paid. Limited to 50% of Schedule A, line 9

Tax Year-End mm/dd/yyyy A	AK AMT Paid B	AK AMT Credit Claimed C	Net AMT Paid B - C = D
12/31/2016	235,235		235,235
12/31/2017		224,955	-224,995

20. Total Alaska AMT previously paid. Sum of line 19 column D. Enter here and on Schedule A line 11 . . . . . 20