

Form JR

JEDD INCOME TAX BUSINESS RETURN

Tax rate is 2.50% effective 1/1/2018

--- FOR TAX OFFICE USE ONLY ---

Check the appropriate box for:
REFUND (If no amount shows on Line 12
 this will not be considered a valid request.)
EXTENSION ATTACHED

Filing Status - check only one:

Self-employment (attach Schedule C)
 Rentals (attach Schedule E & 4797 if used)
 C Corp (attach Form 1120 complete)
 S Corp (attach Form 1120S complete)
 Partnership (attach Form 1065 complete)
 Other _____ (attach federal return)

FEDERAL EIN _____

FISCAL FILERS

Fiscal period _____ to _____
 FISCAL YEAR IS YEAR WHEN FISCAL TERM ENDS

DATE MOVED IN OR OUT OF JEDD
 IN OUT DATE _____

LOCATION OF JEDD ACTIVITY IF OTHER THAN ADDRESS SHOWN AT RIGHT:

ACCOUNT NUMBER _____ TAX YEAR _____

DUE BY _____ DAYTIME PHONE NUMBER _____

Name & Address: If incorrect or missing, please print or type the correct information in the space below.

Check The Proper JEDD ONLY ONE JEDD PER RETURN

BATH - AKRON - FAIRLAWN
 COVENTRY - AKRON
 COPLEY - AKRON
 SPRINGFIELD - AKRON

1. Enter JEDD Net Profit (Line 7 from <u>Worksheet X</u>) - If the business had a loss, enter zero.....	1.		
2. Amount allocable to the JEDD [_____ %] (If 100%, enter Line 1. Otherwise, enter total from <u>Worksheet Y</u> Line 6).	2.		
3. Allowable Net Loss Carryforward from <u>Worksheet F</u> (Per ORC limitations. Attach Schedule)	3.		
4. Adjusted Net Income subject to the JEDD tax (subtract Line 3 from Line 2)	4.		
5. JEDD Income Tax 2.50% of Line 4	5.		
6. Estimated payments made for this tax year (do not include penalty & interest payments)	6.		
7. Amount of prior year credits	7.		
8. Total credits allowable (add Lines 6 & 7)	8.		
9. Balance due (subtract Line 8 from Line 5) PAYMENT IS REQUIRED WITH RETURN if greater than \$10.00.	9.		
Make check payable to the proper JEDD and write your JEDD tax account number on check Mail to JEDD INCOME TAX / P.O. Box 80538 / AKRON, OH 44308 No remittance is required if the Balance due is \$10.00 or less.			
10. If Line 8 is greater than Line 5, enter the difference here.....	10.		
Disburse as follows: 11. CREDIT APPLIED TO NEXT YEAR.....			
12. REFUND (CHECK REFUND BOX ABOVE & ON RETURN ENVELOPE) Amounts of \$10.00 or less will not be refunded, per State Law.	12.		
Website address : www.AkronOhio.gov/1040 EFT info line : 330-375-2497 JEDD phone number : 330-375-2539 EFT filing number : 330-375-2165			
	P		
	I		
	*		

If you used the services of a tax preparer, the Income Tax Division may need to discuss your tax return, estimated payments and federal schedules with him or her.

CHECK THE FOLLOWING BOX IF YOU WISH TO ALLOW US TO DISCUSS YOUR JEDD TAX RETURN WITH YOUR PREPARER.

Under penalties of perjury, the undersigned declares that this return (and accompanying schedules) is a true, correct and complete income tax return for the taxable period stated, and that the figures used are the same as used for Federal income tax purposes.

SIGNATURE OF OFFICER _____ DATE _____

PRINT NAME OF OFFICER _____

PAID PREPARER - PRINT OR TYPE NAME _____ PHONE # _____ DATE _____

PREPARER SS# / FED ID # _____ PREPARER ADDRESS _____

Principal Business Activity Code: _____
 PLEASE ENTER THE CODE REPORTED ON YOUR FEDERAL TAX RETURN

TAX PRACTITIONER AKRON ID #

WORKSHEET F		LOSS CARRYFORWARD CALCULATION			
(Three year limit for losses used on 2019 return)					
(See Instructions)	3 YRS PRIOR	2 YRS PRIOR 50 % Limit per ORC 718	1 YR PRIOR 50 % Limit per ORC 718	TAX YR OF FILING	TOTAL
Unused Loss Carryforward					
Loss Used THIS YEAR, per ORC 718 Limitations (Enter Total on Line 3 above) and attach calculations.					

WORKSHEET X

Reconciliation with Federal Income Tax Return Per Ohio Revised Code 718.

1. Total all income that you have reported on federal Schedule C – Line 31, and Schedule E – Line 21	1	
2. Enter reported federal taxable income, before net operating losses and special deductions, per attached Federal return (Form 1120, Line 28; Form 1120S, Schedule K, Line 18; Form 1120-REIT, Line 20; Form 1065, Schedule K - Analysis of Net Income (Loss), Page 5 - Line 1; Form 1041, Line 17; or Form 990 T, Line 29)	2	
3. Add-backs to income - Items not deductible (from Line 8J below)	3	
4. Deductions to income - Items not taxable (from Line 9D below)	4	
5. Subtract Line 4 from Line 3 and enter the result here (If the result is a negative number, place it in brackets).....	5	
6. Other JEDD taxable income that is not shown on Federal return	6	
7. Adjusted net income (Add Line 1 or 2, to Lines 5 & 6). If result is greater than zero, enter on Line 1 of Page 1. If result is negative, enter in Worksheet F on Page 1, "TAX YR OF FILING" column (If allocation is required, complete Worksheet Y below...	7	

ITEMS NOT DEDUCTIBLE

8. A. Capital Losses (including Section 1221 and 1231 assets) - Enter as a positive number	8A		
B. 5% of Line 9B (If Section 1221 asset was disposed of in the current year, See Instructions)	8B		
C. Guaranteed payments to partners, retired partners, members or other owners (only include payments not already included in net profits figure shown above)	8C		
D. Taxes based on income (such as state and local income taxes)	8D		
E. Except for a C Corporation, amounts paid or accrued to a qualified self-employed retirement plan, paid to or accrued to or for health insurance, and paid to or accrued to or for life insurance. (See instructions)	8E		
F. Charitable contributions in excess of 10%	8F		
G. 4797 "Recovery of Depreciation" from sale or exchange Section 1245 and 1250 property (See instructions)	8G		
H. REIT's and RIC's – Real estate investment trusts and regulated investment companies must add back all dividends, distributions or amounts set aside for the benefit of investors	8H		
I. Other expenses not deductible (attach documentation and/or explanation)	8I		
J. TOTAL ADDITIONS (enter here and on Line 3 above)	8J		

ITEMS NOT TAXABLE

9. A. Capital gains (including Section 1221 and 1231 assets)	9A		
B. Intangible income (Interest, dividends, patents, etc.)	9B		
C. Other exempt income (attach documentation and explanation)	9C		
D. TOTAL DEDUCTIONS (enter here and on Line 4 above)	9D		

WORKSHEET Y

Business Allocation

If there is business activity both inside and outside the JEDD use this 3-factor formula.

	A. LOCATED EVERYWHERE	B. LOCATED IN JEDD	C. PERCENTAGE (B÷A)
1. Average original cost of real and tangible property	\$ _____	\$ _____	1
Gross annual rentals multiplied by 8	\$ _____	\$ _____	
Total of Step 1	\$ _____	\$ _____	_____ %
2. Total wages, salaries, commissions and other compensation paid to all employees	\$ _____	\$ _____	2
3. Gross receipts from sales and work or services performed	\$ _____	\$ _____	3
4. Total of percentages			4
5. Average percentage (Divide total percentages by number of percentages used.) Also enter between brackets on Line 2, Page 1			5
6. Multiply Line 5 times Line 7 of Worksheet X, and enter the result here. If result is greater than zero, also enter the amount on Line 2 of Page 1. If the result is a negative number, enter the negative on Worksheet F, Page 1, in the "TAX YR OF FILING" column and enter zero on page 1, Line 2.			6

WORKSHEET W

Reconciling Wages, Salaries & Other Compensation (Complete if you had JEDD employees)

1. Total wages allocated to JEDD (from Federal Return or Business Allocation, Worksheet Y above, Line 2, Column B)	
2. Total JEDD wages shown on Form JW-3 (Withholding Reconciliation) JEDD Withholding Account # 2- _____ - _____	
Explain any difference:	
Were there any employees that you leased, during the year covered by this return? _____ YES _____ NO If YES, how many? _____	
NAME OF LEASING COMPANY	FEDERAL EIN
MAILING ADDRESS	