SB-1
Rev. 07/2025

SMALL BUSINESS PROPERTY TAX ADJUSTMENT CREDIT

BUSINESS IDENTIFICATION

1. FEIN		BUSINESS NAME			
2. IF SOLE PROPRIETOR COMPLETE SSN, FIRST NAME, AND LAST NAME					
SSN		FIRST NAME		LAST NAME	
3. ADDRESS		CITY		STATE	ZIP

Is the total of all your related entities $1,000,000 or less in aggregate appraised value?

No STOP you are not eligible for this credit.

Yes Complete the section below with the information for this business and the related entities.

Are you holding a working interest in any oil, natural gas, or natural gas liquid producing property or any public service company that is centrally assessed by the state for property tax purposes?

Yes STOP you are not eligible for this credit.

No File this form with the required income tax return for this business.

PROPERTY TAX TICKET INFORMATION

4. LIST ALL PROPERTY TAX TICKETS FOR WHICH YOU WERE ASSESSED. COMPLETE AN ADDITIONAL SB-1 IF YOU HAVE MORE THAN 10 TICKETS

A COUNTY	B TICKET NUMBER	C ASSESSED VALUE	D AMOUNT OF TICKET	E AMOUNT OF TICKET PAID ON TIME DO NOT INCLUDE DELINQUENT OR BACK TAX

5. TOTAL ASSESSED VALUE (SUM COLUMN C)		DIVIDE LINE 5 BY 0.6 **IF OVER $1,000,000** **YOU ARE NOT ELIGIBLE**	
6. TOTAL AMOUNT PAID ON TIME ON ALL TICKETS (SUM COLUMN E)			
7. TOTAL AMOUNT ELIGIBLE FOR MOTOR VEHICLE CREDIT (SEE INSTRUCTIONS)			
8. LINE 6 MINUS LINE 7			
9. TOTAL CREDIT (ENTER ONE HALF OF LINE 8)			

Property Tax receipts MUST be included.

B 5 4 0 4 2 5 0 1 W