CIT-120 REV 7/2024

WEST VIRGINIA CORPORATION NET INCOME TAX RETURN

TAX PERIOD BEGINNING MM/DD/YYYY				ENDING MM/DD/YYYY					DATE D/YYYY			
CORPORATION I	NAME					FEI	N					
MAILING ADDRE	SS					WV	CORPORATION I	NCOM	E TAX AC	CCOUNT	ΓNUMBER	
CITY			STATE	ZIP								
							CHANGE OF ADDI	RESS				
STATE OF DOMIC	CILE	NAICS		CONTACT	NAME				CONTA	CT PHC	NE	
CHECK AL	L APPL	ICABLE E	BOXE	S	1) ENTITY TYPE		CORPORATION	NO	NPROFIT			
2) RETURN TYPE	ANNUAL		INITIA	L [FINAL		AMENDED	RAF	R (Form 870	or 4549-A	/B must be provided)	
	52/53 WEE	K FILER DAY OF W	EEK ENDING	i				FIS	CAL	OTHER	1	
3) IF FINAL/SHORT/ INITIAL RETURN	CEASED O	PERATIONS IN WV	CHAN	GE OF OWNERS	SHIP		CHANGE OF FILING ST	TATUS	MER	GER		
	SUCCESSO	OR FEIN OF PREDECES	SOR				TECHNICAL TERMINA	ATIONS	ОТН	ER		
4) FILING METHOD	SEPARATE	ENTITY	CHEC	K HERE IF SEPA	ARATE BUT PART	OF F	EDERAL CONSOLIDATI	ED. ENTE	ER FEIN:			
	COMBINED (UB-CR)	1	SEPAI	RATE COMBINE)							
	(02 011)		GROL	IP COMBINED S	SURETY FEIN:							
			WORL	DWIDE ELECTION	ON							
5) IF SEPARATE, IND	ICATE ACTIVITY	Y		LLY WV ACTIVIT CTIVITY ONLY)	TY (SCHEDULE 1)		MULTISTATE ACTIVIT	Y (SCHE	DULE 2)			
6) REPORTABLE EN	TITIES (ALL ENT	TITIES MUST BE INC	LUDED ON	SCHEDULE D)								
	A. ANY PTE YOU ARE A PARTNER, MEMBER, OR SHAREHOLDER DOING BUSINESS IN WV											
B. ANY ENTITY YOU OWN 80% OF VOTING STOCK						D. ANY DISREGARDED ENTITY						
C. ANY ENTITY THAT OWNED MORE THAN 80% OF YOUR STOCK					STOCK	E. ANY CONTROLLED FOREIGN CORPORATION						
7) CURRENTLY UNDE	ER AUDIT BY TH	E IRS? NO	YES YEAR	S UNDER AUDI	T:							
8) TYPE OF FEDERA	L RETURN INCL	.UDED WITH THIS R	ETURN		1120		PROFORMA 1120	990		990T		

	NAME	FEIN	
9.	Adjusted Corporate Net Income Tax from Schedule 1,Schedule 2, or UB-CR		.00
10.	Penalty for underpayment of estimated tax		.00
11.	Overpayment previously refunded or credited (amended return only)		.00
12.	Total Amount Due (add line 9 through 11)		.00
		.00	
13.	Prior year carryforward credit	.00	
	Estimated and extension payments	.00	
15.	Withholding must match the withholding statements unless withholding is from NRSR	.00	
	CHECK HERE IF WITHHOLDING IS FROM NRSR (NONRESIDENT SALE OF REAL ESTATE)		
16.	Build WV Property Value Adjustment Tax Credit	.00	
17.	A. WV Property Tax Motor Vehicle Credit	.00	
	B. WV Property Tax Small Business Credit	.00	
18.	Total Payments (add lines 13 through 17)	.00	
	TAX DUE (If line 18 is <i>smaller</i> than line 12, subtract line 18 from line 12)		.(
	Interest for late payment (see instructions).		.(
	Additions to tax for late filing and/or late payment (see instructions)		.(
	TOTAL DUE (add lines 19, 20, and 21)		
<u> </u>	TOTAL DOL (add lines 19, 20, and 21)		
23.	OVERPAYMENT (If line 18 is <i>larger</i> than line 12, subtract line 12 from line 18)).
24.	Amount of line 23 to be CREDITED to next year's tax).
25.	Amount of line 23 to be REFUNDED (subtract line 24 from line 23)		.(
	ect Deposit Refund CHECKING SAVINGS		
ו וכ	ROUTING NUM INCORRECT ACCOUNT INFORMATION MAY RESULT IN A \$15.00 RETUI	RNED PAYMENT CHARGE.	
Lout	PLEASE SEE PAGE 3 OF INSTRUCTIONS FOR PAYMENT orize the Tax Division to discuss my return with my preparer YES NO	T OPTIONS.	
	or penalty of perjury, I declare that I have examined this return, accompanying schedules, and statements, and to	the best of my knowledge and belief, it is true, correct and c	complete.
Sign	ture of Officer/Partner or Member Print name of Officer/Partner or Member	Date	
Title	Email	Business Telep	hone #
	ture of paid preparer Print name of Preparer	Date	

Firm's name and address Preparer's Email Preparer's Telephone #

MAIL TO: WEST VIRGINIA TAX DIVISION TAX ACCOUNT ADMINISTRATION PO BOX 1202 CHARLESTON WV 25324-1202



Schedule 1 Form CIT-120

SEPARATE ENTITY FILER WEST VIRGINIA CORPORATIONS WHOLLY IN WV

CORPORATION NAME	F	EIN		
Federal taxable income (per attached federal return)		. 1		.00
Total increasing adjustments (Schedule B line 12)	2		.00	
Total decreasing adjustments (Schedule B line 25)	3		.00	
4. West Virginia adjusted taxable income (Line 1 plus line 2 minus line 3)		. 4		.00
Net operating loss carryforward (Schedule NOL, Column 7 total)		. 5		.00
6. Subtotal (line 4 less line 5)		. 6		.00
7. REIT Inclusion and other Taxable income		7		.00
8. WV Net Taxable Income (Add lines 6 and 7)		8		.00
Corporate Net Income Tax Rate		9	.065	
10. Corporate Net Income Tax (line 8 multiplied by line 9)		10		.00
11. Corporate Net Income Tax Credits (Form CIT-120TC, Total Credit Line, C	Column 2,)	11		.00
12. Adjusted Corporate Net Income Tax (subtract line 11 from line 10)		12		.00
			Enter on CIT-120, page 2, line 9	

Schedule 2 Form CIT-120

SEPARATE ENTITY FILER WITH MULTISTATE ACTIVITY

CORPORATION NAME									
1.	Federal taxable income (per attached federal return)			,	1				.00
2	Total increasing adjustments (Schedule B line 12)	2			·			.00	
	,	_							
3.	Total decreasing adjustments (Schedule B line 25)	3						.00	
4.	Adjusted Federal taxable income (line 1 plus line 2 minus line 3)				4				.00
5.	Total nonbusiness income allocated everywhere (Form CIT-120APT, Scholine 9, Column 3)			′ I .	5				.00
6.	Total income subject to apportionment (subtract line 5 from line 4)				6				.00
7.	WV Apportionment Factor (Form CIT-120APT, Sch. B Part 1, Part 2 or F Column 3) COMPLETED FORM <u>MUST</u> BE ATTACHED			-	7				
8.	West Virginia apportioned income (line 6 multiplied by line 7)				8				.00
9.	Nonbusiness income allocated to West Virginia (Form CIT-120APT Sch. A2	2, Line	13)) [9				.00
10.	West Virginia adjusted taxable income (add lines 8 and 9)			1	0				.00
11.	Net operating loss carryforward (Schedule NOL, Column 7 total)			1	1				.00
12.	Subtotal (line 10 less line 11)			1	2				.00
13.	REIT Inclusion and other Taxable income			1	3				.00
14.	WV Net Taxable Income (add lines 12 and 13)			1	4				.00
15.	Corporate Net Income Tax Rate			1	5			.065	
16.	Corporate Net Income Tax (line 14 multiplied by line 15)			1	6				.00
17.	Corporate Net Income Tax Credits (Form CIT-120TC, Total Credit Line, C	Columr	1 2	2)	7				.00
18.	Adjusted Corporate Net Income Tax (subtract line 17 from line 16)			1	8				.00
						Enter on CIT-120	, page 2	line 9	



Schedule B Form CIT-120

w ADJUSTMENTS TO FEDERAL TAXABLE INCOME 2024

Adjustments Increasing Endows Taxable Income

	Adjustments Increasing Federal Taxable Income (§11-24	-6 and	d 6a)	
1.	Interest or dividends on obligations or securities from any state or a political subdivision	1		.00
2.	US Government obligation interest or dividends not exempt from state tax, less related expenses not deducted on federal return	2		.00
3.	Income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, deducted on your federal return	3		.00
4.	Federal depreciation/amortization for West Virginia water/air pollution control facilities – wholly West Virginia corporations only. Multistate corporations must use CIT-120APT, Schedule A-2, line 11	4		.00
5.	Unrelated business taxable income of a corporation exempt from federal tax (IRC §512)	5		.00
6.	Federal net operating loss deduction	6		.00
7.	Federal deduction for charitable contributions to Neighborhood Investment Programs, if claiming the West Virginia Neighborhood Investment Programs Tax Credit	7		.00
8.	Net operating loss from sources outside the United States (WV Code §11-24-6(b)(6))	8		.00
9.	Foreign taxes deducted on your federal return	9		.00
10.	Add back expenses related to certain REIT's and Regulated Investment Companies and certain interest and intangible expenses (WV Code §11-24-4b)	10		.00
11.	Other increasing adjustments Provide a brief description:	11		.00
12.	TOTAL INCREASING ADJUSTMENTS (Add lines 1 through 11; enter here and on Schedule 1, line 2 or Schedule 2, line 2)	12		.00
	Adjustments Decreasing Federal Taxable Income (§1	1-24-0	ð)	
13.	Refund or credit of overpayment of income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, included in federal taxable income	13		.00
14.	Interest expense on obligations or securities of any state or its political subdivisions, disallowed in determining federal taxable income	14		.00
15.	US Government obligation interest or dividends subject to federal but exempt from state tax, less related expenses deducted on your federal return	15		.00
16.	Salary expense not allowed on federal return due to claiming the federal jobs credit	16		.00
17.	Foreign dividend gross-up (IRC Section 78)	17		.00
18.	Subpart F income (IRC Section 951)	18		.00
19.	Taxable income from sources outside the United States	19		.00
20.	Cost of West Virginia water/air pollution control facilities – wholly WV corporations only. Multistate corporations must use CIT-120 APT, Schedule A-2, line 10	20		.00
21.	Employer contributions to medical savings accounts (WV Code §33-16-15) included in federal taxable income less amounts withdrawn for non-medical purposes	21		.00
22.	Qualified Opportunity Zone business income (include IRS 8996)	22		.00
23.	Other decreasing adjustments Provide a brief description:	23		.00
24.	Schedule B-1 allowance (Schedule B-1, Line 9)	24		.00
25.	TOTAL DECREASING ADJUSTMENTS (Add lines 13 through 24; enter here and on Schedule 1, line 3 or Schedule 2, line 3)	25		.00



Schedule B-1 Form CIT-120

ALLOWANCE FOR GOVERNMENTAL OBLIGATIONS / OBLIGATIONS SECURED BY RESIDENTIAL PROPERTY (§11-24-6(f))

		AVERAGE MONTHLY BALANCE
Federal obligations and securities	1	.00
Obligations of West Virginia and any political subdivision of West Virginia	2	.00
Investments or loans primarily secured by mortgages or deeds of trusts on residential Property located in West Virginia	3	.00
Loans primarily secured by a lien or security agreement on a mobile home or double wide Located in West Virginia	4	.00
5. TOTAL (Add lines 1 through 4)	5	.00
6. Total assets as shown on Schedule L, Federal Form 1120 or 1120A	6	.00
7. Divide line 5 by line 6 (round to six (6) decimal places)	7	
8. Adjusted income (Schedule 1, line 1 or Schedule 2, line 1 plus Schedule B, line 12, minus the sum of lines 13 through 23, plus Form CIT-120APT, Schedule A-2, lines 10, 11, & 12)	8	.00
ALLOWANCE (Line 7 multiplied by line 8 (disregard sign)) Enter here and on Schedule B, line 24	9	.00

Schedule C Form CIT-120

SCHEDULE OF TAX PAYMENTS

2024

Taxpayers reporting more than 10 payments must file their CIT-120 return electronically.

1 7 1 0		, ,			,	
FEIN	DATE OF PAYMENT			TYPE: WITHHOLDING, ESTIMATED,	AMOUNT OF PAYMENT	
	MM	DD	YYYY	OR PRIOR YEAR CREDIT		
						20
					.0	UU
					.0	00
					.0	00
					.0	00
					.0	00
					.0	00
					.0	00
					.0	00
					.0	00
						00
1				TOTAL		00
	FEIN		FEIN PAYMEN	FEIN PAYMENT	FEIN PAYMENT WITHHOLDING, ESTIMATED, EXTENSION, OTHER PAYMENTS OR PRIOR YEAR CREDIT	FEIN PAYMENT MM DD YYYY MM DD YYYY MM DD YYYY MM DD YYYY MITHIOLDING, ESTIMATED. EXTENSION, OTHER PAYMENTS OR PRIOR YEAR CREDIT AMOUNT OF PAYMENT

Schedule D Form CIT-120

SCHEDULE OF REPORTABLE ENTITIES

2024

This is a schedule of all reportable entities that are included on CIT-120 page 1, section 6. Taxpayers reporting more than 10 entities must file their CIT-120 return electronically.

NAME OF ENTITY	FEIN	PARENT NAME	PARENT FEIN	TYPE OF ENTITY (SEE INSTRUCTIONS)



WEST VIRGINIA NET OPERATING LOSS CARRYFORWARD CALCULATION (§11-24-6 (D))

Remaining Unused Net Operating Loss **COLUMN 8** 00. **Amount Being Used COLUMN 7** This Year **Amount Remaining** from Prior Year **COLUMN 6** Sum of Column 7 - Enter on Schedule 1, line 5 or Schedule 2, line 11 or UB-CR...... **Amount Carried Forward** Prior to This Year West Virginia net operating loss carryforward being used in current tax year 00. **Amount Carried Back** Prior to Loss Year 00. Net Operating Loss **Original Amount** of West Virginia FEIN of the Consolidated Parent or Each Entity Incurring WV NOL COLUMN 2 ≥ Schedule NOL Form CIT-120 Month and Year of Loss COLUMN 1 Σ

*PLEASE NOTE – WV Net Operating Loss incurred in tax years beginning on and after January 1, 2009 can only be claimed by the entity that incurred the loss. To claim loss incurred on a consolidated return that the entity was a part of prior to 2009, provide the name and FEIN of the Consolidated Parent that reported the loss. To Claim loss in tax years 2009 and later (including each unitary group member), provide the name and FEIN of the entity that incurred the loss.



CIT-120APT Form CIT-120 W

ALLOCATION AND APPORTIONMENT FOR MULTISTATE BUSINESSES

2024

FEIN

This form is used by corporations that are subject to tax in more than one state to allocate and apportion their income to the State of West Virginia. Complete and attach to Form CIT-120. See instructions for information on APT Schedules A1, A2, and B, Part 1, 2, & 3.

APT SCHEDULE A1 EVERYWHERE ALLOCATION OF NONBUSINESS INCOME FOR MULTISTATE BUSINESSES (§11-24-7)						
TYPES OF ALLOCABLE INCOME	Column 1 GROSS INCOME	Column 2 RELATED EXPENSES	Column 3 NET INCOME			
1. Rents	.00	.00	.00			
2. Royalties	.00	.00	.00			
3. Capital gains/losses	.00	.00	.00			
4. Interest	.00	.00	.00			
5. Dividends	.00	.00	.00			
Patent/copyright royalties	.00	.00	.00			
7. Gain – sale of natural resources (IRC Sec. 631 (a)(b))	.00	.00.	.00			
8. Income from nonunitary sources reported on the schedule K-1C			.00			
9. Nonbusiness income/loss – Sum of lines 1 through 8, of Column 3. Enter total of Column 3 on Schedule 2, line 5						

APT SCHEDULE A2 WEST VIRGINIA ALLOCATION OF NONBUSINESS INCOME FOR MULTISTATE BUSINESSES (§11-24-7)						
TYPES OF ALLOCABLE INCOME	Column 1 GROSS INCOME	Column 2 RELATED EXPENSES	Column 3 NET INCOME			
1. Rents	.00	.00	.00			
2. Royalties	.00	.00	.00			
3. Capital gains/losses	.00	.00	.00			
4. Interest	.00	.00	.00			
5. Dividends	.00	.00	.00			
6. Patent/copyright royalties	.00	.00	.00			
7. Gain – sale of natural resources (IRC Sec. 631 (a)(b))	.00	.00	.00			
8. Income from nonunitary sources reported on the schedule K-1C			.00			
9. Nonbusiness income/loss – Sum of line	es 1 through 8, of Column 3		.00			
10. Less cost of West Virginia water/air po	.00					
11. Federal depreciation/amortization on those facilities this year						
12. Federal depreciation/amortization on s	.00					
13. Net nonbusiness income/loss allocated	.00					



(CIT-120APT)	W	
FEIN		

FAILURE TO COMPLETE CIT-120APT, SCHEDULE B WILL RESULT IN 100% APPORTIONMENT TO WEST VIRGINIA

APT SCHEDULE B APPORTIONMENT FACTORS FOR MULTISTATE BUSINESS (§11-24-7)

PART 1 - REGULAR FACTOR

Divide Column 1 by Column 2 and enter six (6) digit decimal in Column 3. Enter Column 3 on Form CIT-120, Schedule 2, line 7

SALES	Column 1	Column 2	Column 3	
	West Virginia	Everywhere	Decimal Fraction (6 digits)	
SALES	.00	.00	•	

Divide Column 1 by Column 2 and enter six (6) digit decimal in Column 3. Enter Column 3 on Form CIT-120, Schedule 2, line 7 Column 1 West Virginia Column 2 Everywhere Decimal Fraction (6 digits)

PART 3 – FINANCIAL ORGANIZATION FACTOR (§11-24-7B)							
Divide Column 1 by Column 2 and enter six (6) digit decimal in Column 3. Enter Column 3 on CIT-120, Schedule 2, line 7.							
GROSS RECEIPTS	Column 1 West Virginia		Column 2 Everywhere		Column 3 Decimal Fraction (6 digits)		
GROSS RECEIPTS		.00		.00			

CIT-120TC Form CIT-120

SUMMARY OF TAX CREDITS

2024

CORPORATION NAME		FEIN	
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This summary form and the appropriate credit calculation schedule(s) or form(s) must be enclosed with your return to claim a tax credit. Information for these tax credits may be obtained by visiting our website at tax.wv.gov or by calling the Taxpayer Services at 1-800-982-8297. See instructions for additional information.

	TAX CREDITS THE TOTAL AMOUNT OF CREDIT CANNOT EXCEED THE TAX LIABILITY		COLUMN 1 CREDIT CALCULATED ON APPROPRIATE SCHEDULE	COLUMN 2 CREDIT USED	
1.	Economic Opportunity Tax Credit (§11-13Q) Schedule EOTC-1 and EOTC-A	1	.00		.00
2.	High Technology Manufacturing Business (§11-13Q-10a) Schedule EOTC-HTM	2	.00		.00
3.	Manufacturing Investment Tax Credit (§11-13S) Schedule MITC-1 and MITC-A	3	.00		.00
4.	Historic Rehabilitated Buildings Investment Credit (§11-24-23a) Schedule RBIC	4	.00		.00
5.	Qualified Residential Rehabilitated Buildings Investment Credit (§11-21-8g) Schedule RBICA	5	.00		.00
6.	West Virginia Neighborhood Investment Program Credit (§11-13J) Form NIPA-2	6	.00		.00
7.	Environmental Agricultural Equipment Tax Credit (§11-13K) Form AG-1	7	.00		.00
8.	Electric, Gas, and Water Utilities Rate Reduction Credit (§11-24-11) Schedule L	8	.00		.00
9.	West Virginia Military Incentive Credit (§11-24-12) Schedule J	9	.00		.00
10.	Apprentice Training Tax Credit (§11-13w) Schedule ATTC-1	10	.00		.00
11.	Manufacturing Property Tax Adjustment Credit (§11-13Y) Schedule MPTAC-1	11	.00		.00
12.	Alternative Fuel Tax Credit (§11-6d) Schedule AFTC-1	12	.00		.00
13.	Innovative Mine Safety Technology Tax Credit (§11-13BB) Schedule IMSTTC-1	13	.00		.00
14.	Farm to Food Bank Tax Credit (§11-13DD) Department of Agriculture Certificate	14	.00		.00
15.	Post-Coal Mine Site Business Credit (§11-28) Schedule PCM-1	15	.00		.00
16.	Downstream Natural Gas Manufacturing Investment Tax Credit (§11-13GG) Schedule DNG-1	16	.00		.00
17.	Natural Gas Liquids (§11-13HH) Schedule NGL-1	17	.00		.00
18.	Donation or Sale of Vehicle to Charitable Organizations (§11-13FF) Schedule DSV-1	18	.00		.00
19.	Small Arms And Ammunition Manufacturers Credit (§11-13KK) Schedule SAAM-1	19	.00		.00
20.	WV Jumpstart Savings Program Credit for Employer contribution (§11-24-10a) Schedule JSP-1	20	.00		.00
21.	Capital Investment in Child-Care Property Tax Credit (§11-24-44) Schedule CIP	21	.00		.00

CIT-120TC Summary of Tax Credits Continues on next page



SUMMARY OF TAX CREDITS

22. Operating Costs of Child-Care Property Tax Credit (§11-24-44) Schedule OCF	22	.00	.00
23. Industrial Advancement Act Tax Credit (§11-13LL-1)	23	.00	.00
24. West Virginia Film Industry Investment Tax Credit (§11-13X) FIIA-TCS	24	.00	.00
25. Build WV Property Value Adjustment Tax Credit (§5B-2L) PVA-1	25	.00	.00
26. TOTAL CREDITS Add all credit lines above (ENTER COLUMN 2 ON LINE 11, SCHEDULE 1 OR LINE 17, SCHEDULE 2)	26	.00	.00

Schedule	
UB	

OB		LICT	\cap E		INITIMITADV	COMBINED	
Form CIT-120	w	LIST	UГ	MEMBERS	IN UNITARY	COMPLINED	GROUE

1 01111 011 120 11	
CORPORATION NAME	FEIN

Common year ending for the unitary business group:

MM / DD / YYYY

List all members (See specific Instructions)									
Group# (1 – 3)	Name	FEIN	Voor anding		Total Tax from UB-CR, Column C4	Total Tax from		Total Payments & Prior Year Credits	
						.00		.00	
						.00		.00	
						.00		.00	
						.00		.00	
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						.00		.00	
						.00		.00	

NOTE: After completing this schedule, see Schedule UB Instructions for Completing Form CIT-120

